

Series 800 – Business Procedures

Policy Title: GIFTS, GRANTS, AND BEQUESTS

Policy Code No. 802.5

If approved by the Board of Directors, gifts, grants, or bequests involving money, equipment, and furnishings may be accepted by the school district. All gifts, grants, or bequests shall be administered in pursuance of the terms of the gift or bequest. Such gifts shall become the property of the school district and shall be under the control of the Board of Directors.

Date of Adoption 08/28/1989

Review Date 01/10/2011

Revision Date

Legal Ref.: Iowa Code Chapter 565.6, 279.42

Cross Ref.: Board Policy
408.5 Gifts to Employees
505.10 Class or Group Gifts