



# SUMMARY OF FUNDS

Newton Community School District prides itself on maintaining transparency with the management of public funds. State laws, rules and regulations direct districts how to spend money and what funds can be used to purchase certain items

**REVENUES**   **EXPENDITURES**

**\*THESE FUNDS CANNOT BE USED FOR SALARIES OR PROGRAM NEEDS. THIS IS WHY DISTRICTS CAN BUILD NEW BUILDINGS BUT STILL HAVE TO MAKE STAFF REDUCTIONS.**

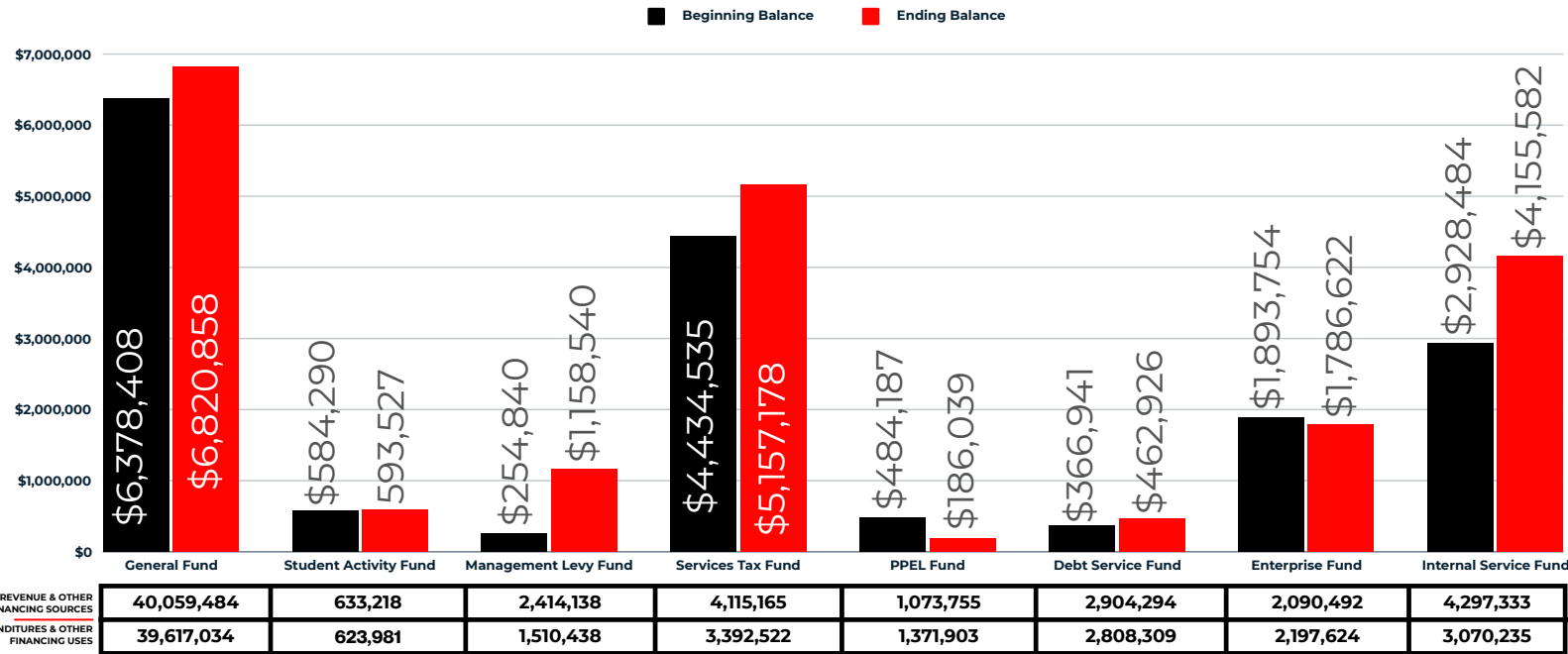
## \*General Fund

- Property Taxes, State Aid, Misc Income
- Salaries, Employee Benefits, Services, Materials, Supplies, Transportation

Normally very little funding comes from the Federal Government. Federal funding is 4.75% of the budget.

State Supplemental Aid (SSA) is the main way the general fund increases. Currently \$7,826 per student.

School districts are a people business. 78.01% of the general budget pays for salaries and benefits. Under 80% is considered ideal.



## Debt Service Fund

- Property Taxes Transfers, PPEL, G.O. & Sales Tax
- Capital, Projects, Land, Construction

## \*Sales Tax Fund

- Sales Tax
- Capital, Projects, Land, Construction

## \*General Obligation Fund

- Voter Approved Bonds
- New Construction

G.O. bonds give districts a tool to raise funds for projects that will not provide direct sources of revenue.

## Management Fund

- Property Taxes
- General Liability Insurance, Unemployment, Early Retirement Benefits

The district's portion of property taxes is \$15.86 per \$1,000 of the assessed value of the home.

## Student Activity Fund

- Admissions, Activity Fees, Gate Receipts, Fundraising, Co-Curricular & Extra-Curricular Activities
- Support Co-Curricular Activities

Activity Fund should be self sustaining. These expenditures should not take away from the classroom.

## Proprietary Fund

### Enterprise Fund

- Federal/State Meal Sales
- Food Service Breakfast & Lunch

The district's only profit centers. Profits cover staffing and program costs for those departments.

### Internal Service Fund

- General Fund
- Self Insured Health Insurance, Goods or Services provided from one department to another

Self-funded through employees & employer contributions. Self-funding allows the district to better manage insurance costs.

## Physical Plant & Equipment Fund\*

- Property Taxes
- Building & Grounds, Vocal & Instrumental, Vehicle, Land, Construction, Technology, Repair/ Remodel, Equipment > \$500

Voter Approved PPEL is \$0.67 through 2025. 2023 voters approved PPEL's increase to \$1.34 in 2026.