




POPULAR ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED
JUNE 30, 2024

Newton Community
School District

 www.newtoncsd.org

 641.792.5809

1302 First Avenue West
Newton, Iowa 50208

MESSAGE THE **THE SUPERINTENDENT**



The Newton Community School District is blessed to be embraced by a nurturing community, united in the mission of educating our children. As guardians of the community's investment in our schools, the District is dedicated to providing residents with clarity and insight into its financial landscape. The Popular Annual Financial Report (PAFR) shines a light on the District's General Fund, offering an accessible overview of its operating endeavors and significant financial trends for the fiscal year 2024 (July 1, 2023 – June 30, 2024).

This report encapsulates vital data drawn from the audited financial statements found within the District's Annual Comprehensive Financial Report (ACFR) for the fiscal year concluding on June 30, 2024. That comprehensive document will be available on the Iowa State Auditor's website at www.auditor.iowa.gov. The ACFR adheres to the accounting principles generally accepted in the United States (GAAP), while the PAFR presents information on a modified accrual basis in an unaudited format.

We extend our heartfelt gratitude to our citizens for their encouragement in crafting a report that seeks to better meet their needs as taxpayers and for the privilege of serving them. We warmly invite questions, comments, and feedback regarding this report. Please do not hesitate to reach out to the district business office at 641-792-5809 or bloomt@newtoncsd.org.

Tom Messinger
Tom Messinger
Superintendent



**AWARD for OUTSTANDING
ACHIEVEMENT**
**Popular Annual
Financial Reporting**



SCHOOL BOARD INTRODUCTION

The Newton Community School District Board will support current best practices in instruction, engagement, culture, and professional, development, by appropriately allocating resources aligned with district goals



ROBYN FRIEDMAN

Board President

friedmanrobyn@newtoncsd.org



JOSH CANTU

Board Vice - President

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DONNA COOK

Board Member

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KRISTI MEYER

Board Member

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CODY MUHS

Board Member

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TRAVIS PADGET

Board Member

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RAY WHIPPLE

Board Member

whipple-ray@newtoncsd.org

MISSION:

The Newton Community School District empowers every learner to achieve a lifetime of personal success

VISION:

We are a collaborative and cohesive team that inspires and supports all learners in a culture of safety and acceptance



SUMMARIZED FINANCIAL REPORTS



Numbers in the Financial Position Statement and Financial Activity Statement are taken from the District's Annual Comprehensive Annual Financial Report, but are presented in a non- GAAP format. In addition, this PAFR focuses on the District's General Fund, the operating fund of the District. The ACFR can be obtained from the State Auditor's office.

Assets Over Liabilities and Deferred Inflows

The Financial Position Statement, known in accounting terms as the balance sheet, reports the assets available to provide services along with the liabilities (amounts for which the District is obligated to pay in the future) and deferred inflows (primarily assets that do not finance the current fiscal year). The excess of assets over liabilities and deferred inflows provides the net position, or net worth, of the District. The amounts reported below are for the District's General Fund.

Assets <small>*Shown in thousands</small>	FY24	FY23	FY22	FY21	FY20
Cash & Investments	\$7,374	\$6,074	\$5,067	\$3,735	\$2,382
Receivables	\$12,380	\$12,426	\$12,597	\$12,383	\$11,557
Total Assets	\$19,754	\$18,500	\$17,664	\$16,118	\$13,939

Liabilities & Deferred Inflows <small>*Shown in thousands</small>	FY24	FY23	FY22	FY21	FY20
Payables	\$1,477	\$1,126	\$974	\$909	\$751
Deferred Inflows	\$11,456	\$10,995	\$11,360	\$10,381	\$11,117
Total Liabilities & Deferred Inflows	\$12,933	\$12,121	\$12,334	\$11,290	\$11,868
Fund Balance	\$6,821	\$6,379	\$5,330	\$4,828	\$2,071



CORE VALUE:

HONEST

Willing to use transparent communication in a truthful, respectful, & straightforward manner



REVENUES EXPENDITURES

CORE VALUE: CARING

Showing empathy & interest by taking time to listen & understand others

REVENUES & RESOURCES OVER EXPENDITURES & SERVICES

The Financial Activity Statement below is shown on a modified accrual basis for the Districts General Fund. This type of schedule, known in accounting terms as the income statement, provides a summary of the receipts and resources received by the District as compared to the expenditures and services provided by the District.

Revenues <small>*Shown in thousands</small>	FY24	FY23	FY22	FY21	FY20
Local Tax	\$11,318	\$11,487	\$10,380	\$11,205	\$10,381
Tuition	\$305	\$386	\$227	\$197	\$250
Other Local Sources	\$907	\$877	\$409	\$276	\$360
Intermediate Sources	-	-	-	-	-
State Sources	\$25,134	\$23,688	\$22,943	\$22,346	\$22,106
Federal Sources	\$1,902	\$3,457	\$3,911	\$2,983	\$1,502
Other Sources	\$493	\$50	\$52	\$347	\$56
Total	\$40,059	\$39,945	\$37,922	\$37,352	\$34,655

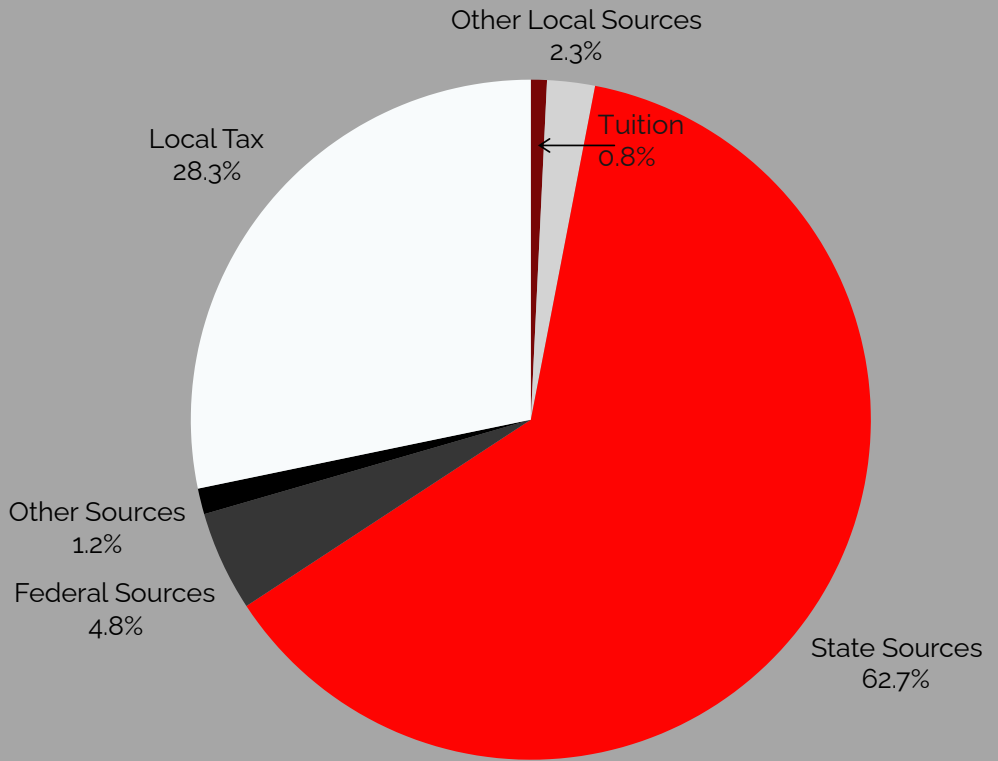
Expenditures <small>*Shown in thousands</small>	FY24	FY23	FY22	FY21	FY20
Instruction	\$24,364	\$24,130	\$22,888	\$21,352	\$21,379
Student Support Services	\$1,296	\$1,228	\$1,166	\$1,477	\$1,402
Instructional Staff Support Services	\$3,155	\$3,072	\$2,691	\$2,114	\$2,057
Administration	\$4,327	\$4,003	\$3,954	\$3,786	\$3,743
Operation & Maintenance	\$3,488	\$3,556	\$3,642	\$3,205	\$3,073
Transportation	\$1,545	\$1,496	\$1,205	\$1,121	\$1,371
Community Services	-	\$8	\$4	-	\$1
AEA Flowthrough	\$1,442	\$1,404	\$1,373	\$1,355	\$1,320
Other Uses	-	-	\$497	\$6	-
Total	\$39,617	\$38,897	\$37,420	\$34,596	\$34,347
Change in Fund Balance	\$442	\$1,048	\$502	\$2,757	\$308

REVENUES & SERVICES

Where the General Fund money comes from. The graph displays the modified accrual basis sources of funding for the General Fund for fiscal year 2024.

*Source: Exhibit E from the ACFR Report

TOTAL:
\$40,059,484

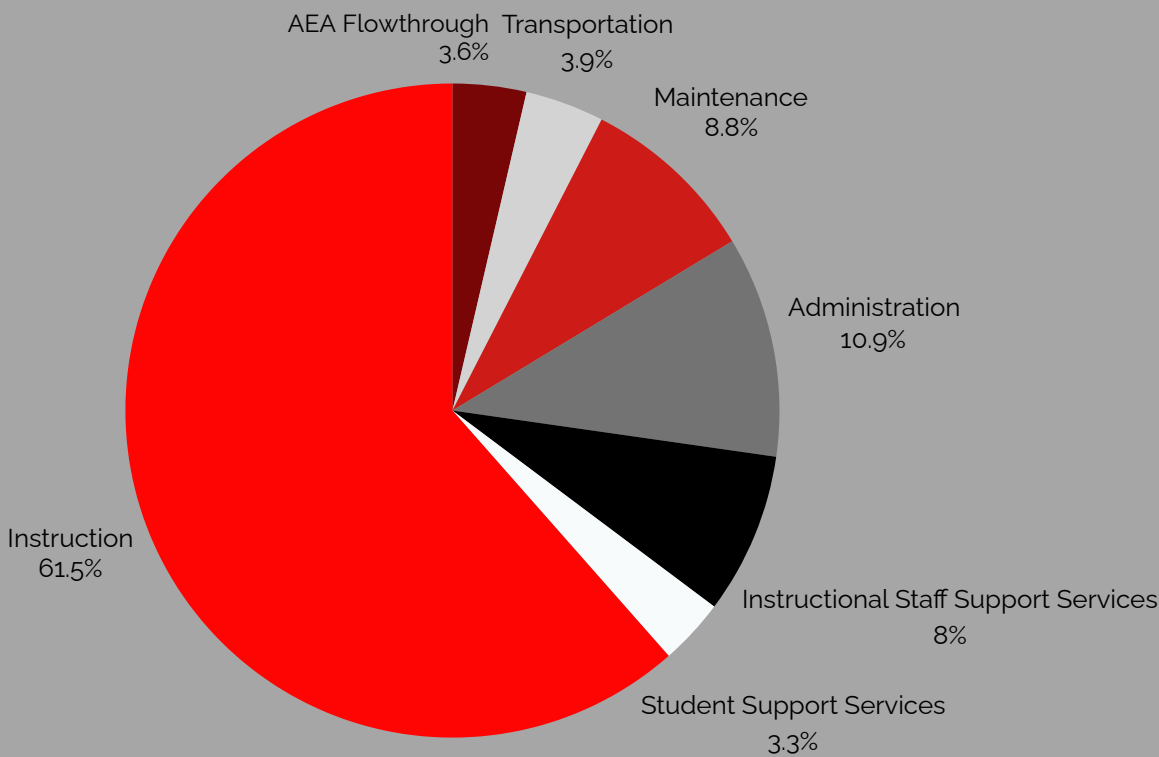


EXPENDITURES & SERVICES

Where the General Fund money goes. The graph below displays the modified accrual basis uses of funding from the General Fund for the fiscal year 2024.

*Source: Exhibit E from the ACFR Report

TOTAL:
\$39,617,034



CORE VALUE: POSITIVE

Creating an uplifting environment, focused on solutions; where feelings matters & optimism, reassurance, encouragement, & best attitudes are present



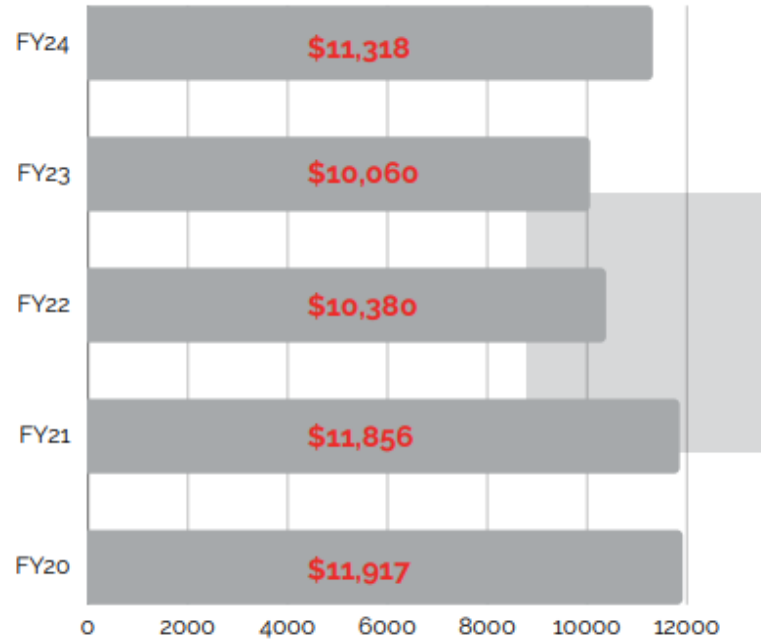


PROPERTY TAXES

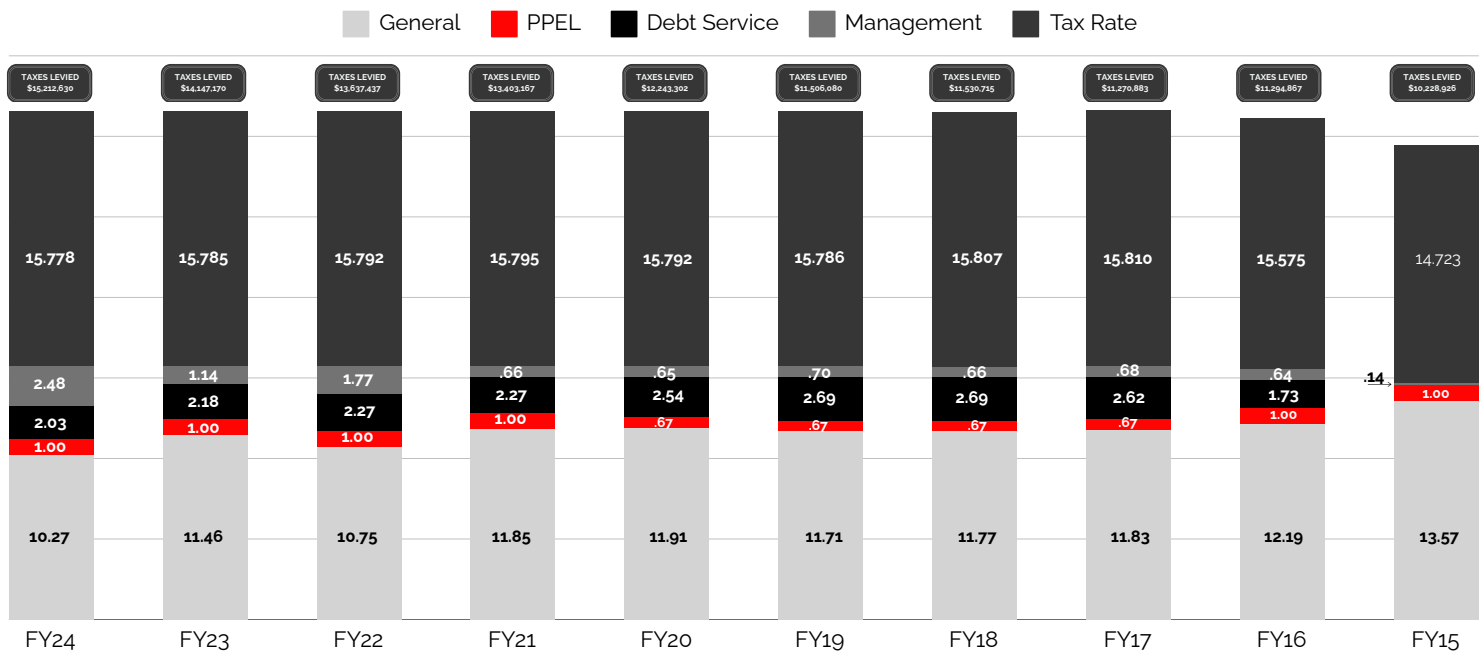
This graph depicts the amount of property tax collections received by the District's General Fund from taxes on real property. Property taxes provide a majority of the local revenue to operate and maintain our schools. Amounts are shown in thousands.

**CORE VALUE:
FUN**

Engaging, joyful, high-energy, and creatively contagious environment



TAX RATE & VALUATIONS



NCSD BY THE NUMBERS

CORE VALUE: SUPPORTIVE

Being intentional to actively hear and see all perspectives in any given situation and reacting in a manner that is respectful and solutions focused



EDUCATION

The Newton Community School District provides PreK-12 education filled with a wealth of academic, athletic, and artistic opportunities. **Our Mission: Empower every learner to achieve a lifetime of personal success. Our Vision: We are a collaborative and cohesive team that inspires and supports all learners in a culture of safety and acceptance.** Recognizing that different students have unique needs, we ensure that their school experiences reflect their individuality. The entire community shares in the Red Pride we hold for our schools, as well as our academic, athletic, and extracurricular teams.

Additionally, Newton offers post-secondary opportunities. The Des Moines Area Community College, Newton Campus, serves students of all ages seeking to start college, enhance their career skills, or transition to a new profession. DMACC promotes academic excellence through affordable tuition, supportive staff, and small class sizes. Buena Vista University also provides classes at the DMACC Newton campus and online, enabling students to pursue a bachelor's degree across various majors. Furthermore, students at Newton Senior High School have additional opportunities to prepare for college.



SCHOOLS:

3 ELEMENTARY
1 MIDDLE
2 HIGH



GRADUATES:

202

*MAY 2024



490
EMPLOYEES



PREK - 12
ENROLLMENT:

2,693



AVERAGE ACT SCORE:

20.5



PROFICIENT IN READING:

65.84%



PROFICIENT IN MATH:

64.06%

SCHOOL	2025	2024	2023	2022	2021
Aurora Heights Elementary	Closed for Renovation	260	268	257	236
Emerson Hough Elementary	336	205	224	223	233
Thomas Jefferson Elementary	404	361	373	363	334
Woodrow Wilson Elementary	306	258	272	261	269
Berg Middle School	790	823	841	845	878
Newton High School	806	798	818	843	846
WEST Academy	51	65	61	73	69
Total	2,693	2,770	2,857	2,865	2,931



BUSINESS OFFICE

The Newton Community School District prides itself on maintaining open accounting and transparency with the management of public funds. As a district, we continue to look for operational efficiencies while focusing funding on our primary mission to empower every learner to achieve a lifetime of personal success.



Tim Bloom

Director of Business Services

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Melinda Robertson

District Registrar &
Administrative Assistant

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NEWTON COMMUNITY EDUCATIONAL FOUNDATION

The Newton Community Educational Foundation exists to fund innovative educational programs in our schools. The Newton Community Schools provide children with an excellent education. However, it is difficult for teachers to obtain funding for classroom projects which go "beyond the basics." The Foundation believes these extra programs inspire, motivate and challenge our children to excellence in the classroom and beyond. It is our purpose to provide these enriched learning experiences for every child in the Newton Community Schools.

Board of Directors

Kelly Sorenson, President
Ray Whipple, Vice-President
Graham Sullivan, Treasurer
Christine Dawson, Secretary

Board of Trustees

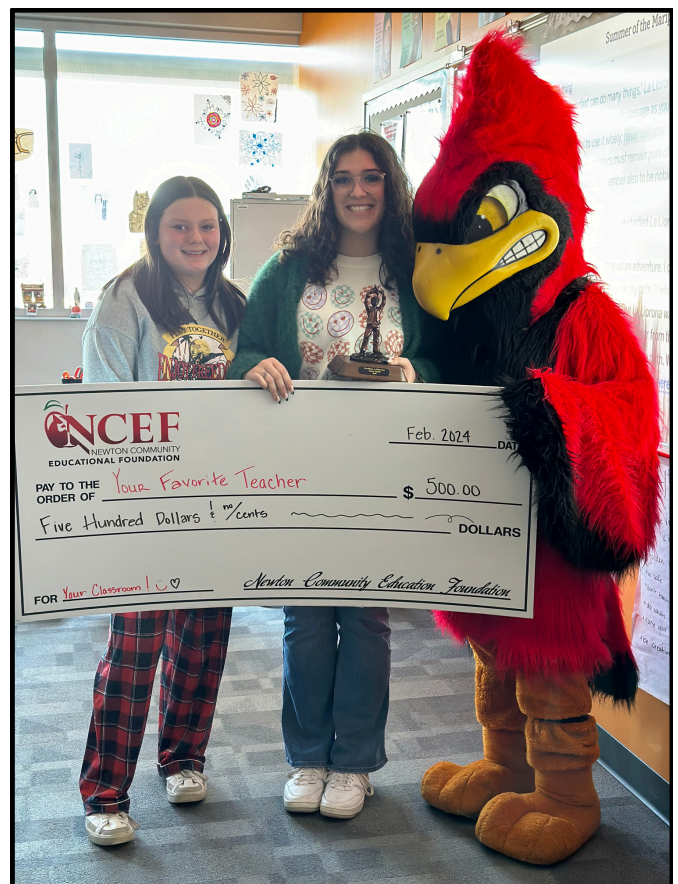
Mark Allen
Amy Doerring
Lori Gilmore
Abby Lamont
Tom Messinger
Robbie Robinson
Colby Lawson

Administrative Director

Desiree Cameron

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Email: newton.ncef@gmail.com
Website: newton-ncef.org
Find Us on Facebook: @NewtonNCEF



EXCELLENCE IN EDUCATION AWARDS



Each year, the Newton Community Educational Foundation accepts nominations and awards teachers with Excellence in Education awards. We celebrate our teachers by visiting their classroom and announcing the award along with the Cardinal Mascot, Big Red! Award recipients receive \$500.00 for their classrooms and a Star Polisher Award.



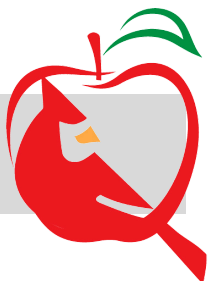
STUDENT SCHOLARSHIPS

Because of the generosity of many donors, the Newton Community Educational Foundation is able to annually award scholarships to several deserving Newton High School graduating seniors. Our scholarships include:

- Amy Doerring Above & Beyond Scholarship
- Princess Scholarship
- Bruce & Karen Hoffmeier Scholarship
- Michael White Scholarship
- Betty Ponder Debban Endowed Designated Fund Music Scholarship
- LaVona Severin Thorsen Scholarship
- Bob & Den Friendship Scholarship
- Ray Whipple Scholarship
- Student Council Scholarship
- Trenton Brady Memorial Scholarship

CLASSROOM GRANTS

Over \$1 Million+ awarded since our founding in 1989. To apply for a Newton Community Educational Foundation Grant, applicants must be a faculty member of the Newton Community School District. Grant applications are reviewed by the NCEF Board with funding decisions and awards announced 1st & 2nd semester.





RED PRIDE **LIVES HERE**

We are the home of the Cardinals. Newton is an innovative, family-oriented community, a bright beacon in Central Iowa, and a welcoming place to call home. 'There's just no better place to raise your child than Newton, Iowa.' -Bill Peters



Phone

641.792.5809



Facebook

NCS D Cardinals



Website

www.newtoncsd.org



Instagram

@NewtonCardinals