



# 2022-23 Budget Summary

NEWTON COMMUNITY SCHOOL DISTRICT

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Jasper County | [www.newtoncsd.org](http://www.newtoncsd.org)

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

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# EXECUTIVE SUMMARY

Newton Community School District  
Certified Budget FY2022-23

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**EXECUTIVE SUMMARY**

December 2022

Dear Learning Community Stakeholders:

We are pleased to present you with the 2022-23 Certified Budget of the Newton Community School District, Newton, Iowa. We welcome the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interaction among interested groups consistently leads to operational and educational improvements, which benefits students of the Newton Community School District (NCS D).

The budget document has been designed to give readers a better understanding of the financial structure and budgeting process of the school district. All budgets have been placed in a single publication utilizing a pyramid approach so readers may progress from an overview to greater levels of detail. The pyramid approach begins with a summary of all fund categories and then presents individual funds. Readers are able to work their way "down" the pyramid and budget details become more specific as they move from the beginning to the end of the document. This new approach will improve the Newton Community Schools budget as a communication tool and reference document as the school district continues to be an innovative professional learning community focused on student learning. NCS D will continue to strive to be an educational leader within the State of Iowa and the nation.

The 2022-23 budget, which is a fiscal year budget as required by Iowa statute, is organized into four (4) major sections: Executive Summary, Organizational Section, Financial Section and Informational Section. The budget also includes the Capital Improvement Plan, which contains the facility projects funded by the Statewide Sales and Services Tax and Physical Plant and Equipment Levy for school infrastructure. In an effort to make the budget more understandable, charts and graphs have been used. Certified budget forms are shown in the Informational Section.

**Meritorious Budget Award and Standards of Excellence in Budget Presentation**

The budget format is based on the requirements of the Association of School Business Officials International's (ASBO's) Meritorious Budget Award (MBA) program and the Government Finance Officers Association's (GFOA) Award for Distinguished Budget Presentation (DBP) program. These programs set minimum standards for the presentation and issuance of school budgets in the United States and Canada. It is also used for selection of the best budgets to receive a MBA and DBP. Newton Community School District received the ASBO Meritorious Budget Award for the year ended June 30, 2022. The district will submit the budget to GFOA Award for Distinguished Budget Presentation (DBP) program.

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**Mission Statement**

The Newton Community School District empowers every learner to achieve a lifetime of personal success.

**Vision**

We are a collaborative and cohesive team that inspires and supports all learners in a culture of safety and acceptance.

**Goals**

Each year the Board of Education adopts and/or reaffirms goals to improve the NCSD educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goals have been established by the Board of Education:

Newton Community School District Board will support current best practices in instruction, engagement, culture, and professional development, by appropriately allocating resources aligned with district goals.

**District Goals**

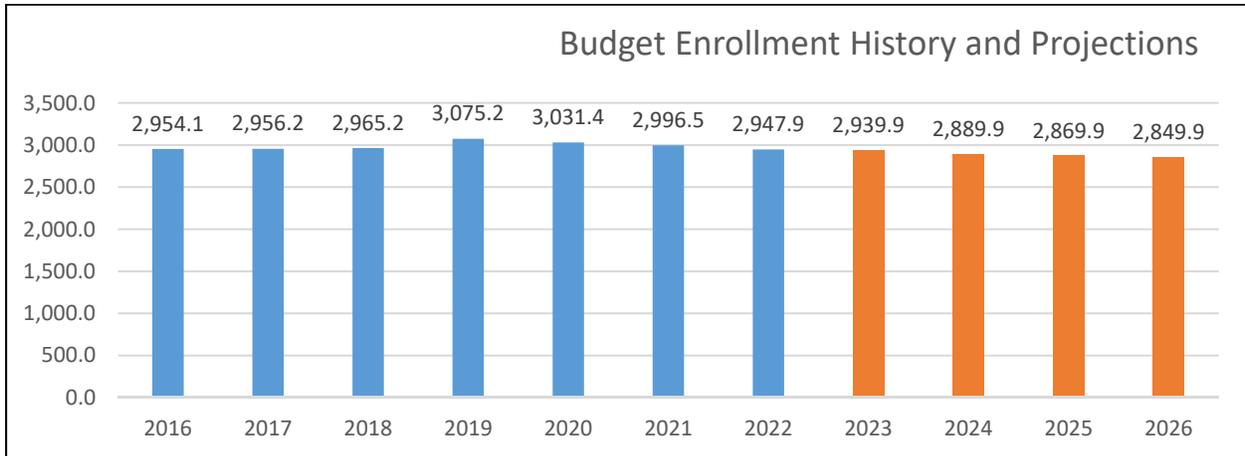
Newton Community School District will provide the following for each learner:

- a. a safe, supportive, collaborative, and inclusive culture,
- b. effective teaching to engage all learners, and
- c. a challenging and relevant learning experience.

# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

## Enrollment Trends

The Iowa School Foundation Formula is pupil-driven. On October 1, the district counts students who live in the district, whether the students attend NCS D or not. This count is the basis for the General Fund property tax levy and state aid for the following school year. In the last year, the certified enrollment for the district decreased by 8 students.



The next four budget forecasts are based on a decreasing projected certified enrollment. Estimates of decreases of 50 students and then 20 students going forward were used. The district enrollment decreases over time. RSP & Associates provided additional information in November to the school board on decreases which can be found with student enrollment projections in the Informational Section.

## Budget Process

The preparation of the budget commences in October, with the certified enrollment taken on the first of the month. The certified enrollment provides the basis upon which the district receives property tax and state aid for the following fiscal year beginning July 1. The certified budget establishes the levies for each fund and corresponding tax rates. In addition, the certified budget establishes the anticipated maximum spending. These spending amounts may be amended during the year if needed. The line-item budget is finalized in December and works within the maximum spending limits set by the certified budget.

The budget process is ongoing throughout the year. The budget is not something set in concrete, as conditions change throughout the year, the budget may need to be modified to adapt. Providing a quality educational program, living within the district revenues and maintaining good financial health, requires constant monitoring throughout the year to ensure sound budget management.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

The following table presents the key elements and timeline in the FY2022-23 budget process.

October 1, 2021	Certified Enrollment Count Day
October 15, 2021	Certified Enrollment Report due to the State
November 1, 2021	Special Education Enrollment Count
January 2022	Assessed Valuations received from Jasper County auditors and budget forms received from the Iowa Department of Management
February 2022	Superintendent and Director of Business Services Prepare Preliminary Budget
March 2022	Board of Education sets the budget hearing date for April 15, 2022 and received preliminary review of the proposed budget from Superintendent and Director of Business Services.
April 11, 2022	Board of Education conducted a public hearing to certify the FY2022-23 Budget.
April 15, 2022	Deadline to certify FY2022-23 Budget.
April 25, 2022	Regular board meeting conducted and date is set for FY2021-22 budget amendment hearing.
May 23, 2022	Board of Education conducted its FY2021-22 budget amendment hearing and amendment documents are sent to the county auditor.
July 1, 2022	Business office begins distribution of electronic budget worksheets to building administrators.
July 31, 2022	Building administrators will submit electronic budget worksheets.
August 2022	Building budgets will be entered into the district accounting system.
August - September 2022	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2022	Final line item budgets entered into the district accounting system.
November 2022	Complete line item budget books to distribute to board and administrators.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Summary of Iowa School District Budget Requirements**

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula. The total budget for the District in FY2022-23 is \$45,695,208, a 1.60% decrease from the prior year.

The following schedule compares the proposed functional expenditures for the seven governmental funds and the one enterprise fund with the re-estimated expenditure budget for the FY2021-22 year and the actual expenditures for FY2020-21.

Expenditures	Budget	Re-estimated	Actual
	2022-23	2021-22	2020-21
*Instruction	\$24,802,474	\$24,033,858	\$23,235,857
Student Support Services	1,588,879	1,580,827	1,490,518
Instructional Staff Support Services	2,969,345	3,287,927	2,808,800
General Administration	794,421	787,928	690,536
School/Building Administration	2,754,192	2,726,840	2,671,842
Business & Central Administration	472,603	468,510	481,828
Plant Operation and Maintenance	3,688,229	3,562,063	3,777,775
Student Transportation	1,469,436	1,324,790	1,486,006
*Total Support Services (lines 24-31)	13,737,105	13,738,885	13,407,305
*Noninstructional Programs	1,825,469	1,670,029	1,818,881
Facilities Acquisition and Construction	1,031,241	2,834,168	1,383,615
Debt Service	2,779,857	2,786,906	2,799,656
AEA Support - Direct to AEA	1,519,062	1,372,711	1,354,782
*Total Other Expenditures (lines 33-35)	5,330,160	6,993,785	5,538,053
Total Expenditures	\$45,695,208	\$46,436,557	\$44,000,096

**Governmental Fund Accounting**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

Governmental Funds:

General Fund - The General Fund is the primary operating fund of the district. It accounts for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund - The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Newton Community School District has two Special Revenue Funds.

Student Activity Fund - This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund - The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Newton Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

Debt Service Fund - The Debt Service Fund is utilized to account for the payment of interest and principal on the district's general long-term debt.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

Proprietary Funds:

Enterprise Funds - These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

**Highlights for 2022-23**

The revenue total budget for 2022-23 is \$49,459,685 when adjusted to the intended tax rate of \$15.79200 per \$1,000. This total is \$1,085,094 or 2.24% more than the projected 2021-22 revenue total. The taxable valuation growth for 2022-23 was 4.08%.

The Board approved by resolution the Instructional Support Program (ISP) levy through June 2027. This levy was originally established by the legislature to include a state match of local dollars based on a formula. The state match went away over the years and the state has not funded its share of the match as more districts implement an ISP. For FY22, the district will generate approximately \$1.4 million through the ISP.

The expenditure total budget for 2022-23 is \$45,695,208. This represents \$741,349 or 1.60% more than the re-estimated 2021-22 budget. The General Fund is expected to increase \$2,994,587 or 53.12%. This increase in revenues for the year is driven largely by the increase in local taxes, state aid and ESSER federal assistance. The increase in expense for the year is driven largely by the increased salary and benefit costs. The net increase amount will be applied to next year's funding and authority for 2023-24 year and will build cash reserves.

The District implemented a self-funded health insurance program in 2020. Health insurance costs have increased 6.85% for FY17, 4.70% for FY18, 3.95% for FY19, 0% for FY20, 15.23% for FY21, 2.00% for FY22 and 5.00% increase for FY23. In FY23 by having a self-funded insurance fund, the future annual increase could be offset by the amount of savings by choosing to be self-funded. Dental insurance costs increased by 0% for FY22 and 0% for FY23. The district implemented a self-funded dental insurance program in 2023. Life and Long-Term Disability (LTD) premiums will remain constant for another year, and are bundled with Reliance Standard for a discount savings. The district also increased the life benefit from \$30,000 to \$50,000 for staff. This is the first year of a three-year agreement for Life and LTD insurance.

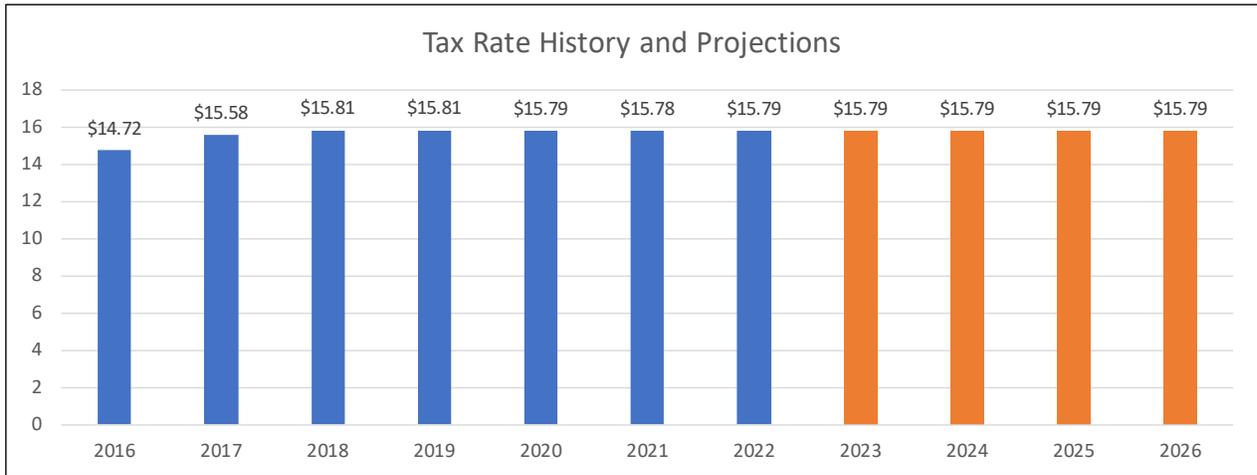
The residential property rollback decreased slightly from 56.4094% to 54.1302%. This means that a home valued at \$100,000 would be taxed on a value of \$54.1302. The median priced home of \$130,000 was valued last year at \$15.79, with school taxes of \$1,035. The district's new tax rate of \$15.79 and the higher rollback, assuming a 5% increase in valuation the school taxes would be \$1,090 or a \$36 increase for 2022-23. The district elected to keep the tax rate the same in an effort to recover cash shortages and improve the General Fund balance. The district is going to try to keep the tax rate the same going forward.

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Readers should note that the property valuations used for the 2022-23 school year are the property tax valuations of January 2022. Property owners can find the history of their 100% valuations on the Jasper County auditor’s website.

The published rate was \$15.79200 and assumed 2.50% increased supplemental state aid. The Senate and House proposed and agreed to the initial Governor proposal of 2.50%. The District budget forecasting model for future years assumes 2.00% growth.

The taxable valuation for the 2022-23 fiscal year is \$953,223,984 compared to taxable valuation of \$915,823,055 in 2021-22. This increase of 4.08% is more than the previous five-year average of 4.04%. The total property tax rate for FY23 of \$15.79 per \$1,000 continues the district’s commitment to maintaining the financial health of the district. The district plans to maintain the current tax rate going forward.



**Overview of Other Governmental Funds**

The **Student Activity Fund** is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student’s dues, student fund-raising events, or other student-related co-curricular or extra-curricular activities. Moneys in this fund must be used to support only the program as defined in the administrative rules of the Iowa Department of Education.

The **Management Fund** is a special revenue fund used to account for all financial transactions from the levy authorized under section 298.4, Code of Iowa. This fund pays the cost of unemployment or early retirement benefits and the cost of liability insurance and judgments or settlements relating to liability.

The district offered an early retirement program for the year ending June 30, 2022. 18 certified and 7 classified people chose to participate in the program. The certified retirees received \$50,000 and classified retirees received \$14,285 of a TSA contribution. It is important to note that the payment of early retirement benefits from this fund translates into expenditure savings in the General Fund. This is very desirable, since there are severe legal limitations in the Management Fund. The Board decides on

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**CERTIFIED BUDGET FY2022-23**

an annual basis whether or not to implement an early retirement program. The early retirement program will be paid from carryover funds in the Management Fund in FY22, and the district will continue to have a healthy fund balance in the Management Fund. This may be considered in the future as an administrative tool to reduce general operating costs.

**The Sales Tax Fund** is a capital project fund used to account for all transactions related to the collection of the Statewide Sales, Services and Use Tax. This is a one-cent tax that will remain in effect until June 30, 2029 and is utilized for capital facility construction. Legislation HF546 was passed the previous year to extend the one-cent tax to January 1, 2051. The district had on November 2, 2021 ballot an updated revenue purpose statement that extends the use and ability to borrow funds against future expected revenues.

In the fall of 2019, the district issued revenue bonds from future sales tax revenues to help complete construction and furnish the new Berg Middle School.

The **Physical Plant and Equipment Fund (PPEL)** is a capital project fund used to account for all transactions from the levy, whether regular or voter-approved, as authorized under section 298.2, Code of Iowa. This fund is created to deposit and expend money from a levy certified by the Board Directors not to exceed 33 cents and/or a levy authorized by a simple majority of the voters not to exceed \$1.34 per \$1,000 of taxable valuation. The purpose of the fund is to pay the costs of specified major expenditures related to real property and equipment.

The major expenditures budgeted in the Physical Plant and Equipment Levy Fund for 2022-23 will be building equipment; technology software; copier leases; vehicle purchases; roof repairs and other building maintenance projects.

Voters approved an extension for a \$.67 tax levy for ten additional years in the spring of 2014, though June 30, 2025.

The **Other Capital Projects Funds** is established when a district issues bonds or other authorized indebtedness for capital projects, or receives grants or other funds for capital projects. These capital projects are those related to the acquisition or construction of major capital facilities other than those financed by proprietary or trust funds. When a capital project for facilities is lawfully initiated in any existing fund, the moneys for that project are transferred to a capital project fund by an operating transfer from the fund authorized to initiate the acquisition or construction. The payment of the project's expenditures should be made from the capital project fund established to account for the project.

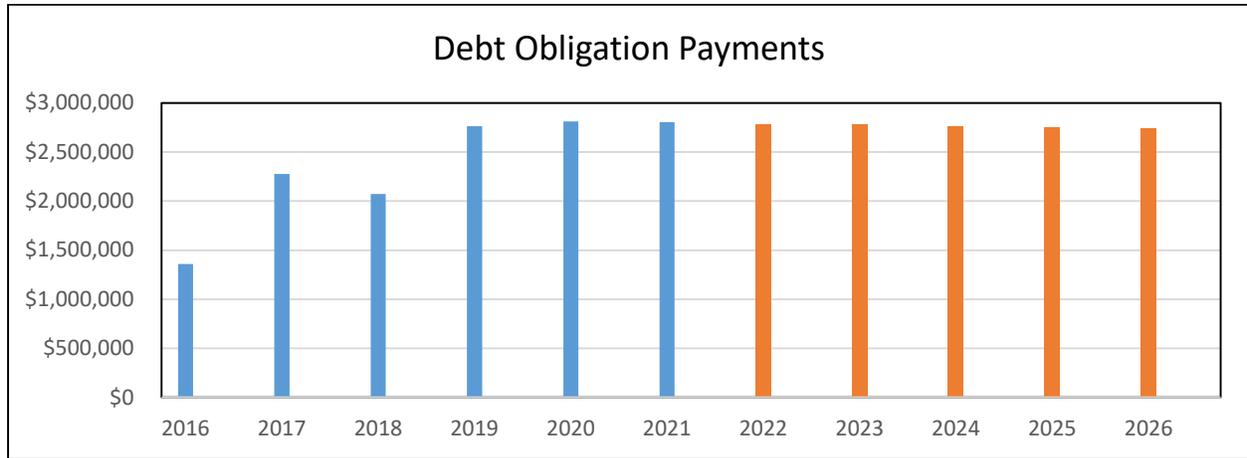
In September 2016, the District held a GO Bond referendum for \$26.9 million to finance constructing a new Berg Middle School complex. This fund was closed at completion of the project on June 30, 2021.

**The Debt Service Fund** is established when a district issues bonds or other authorized general long-term indebtedness, except those financed by proprietary or trust funds. The purpose of the fund is to pay interest as it becomes due and the amount necessary to pay the principal when due on bonds or other

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authorized indebtedness issued by the district, and to make payments required under a loan, lease-purchase agreement, or other evidence of indebtedness authorized by the Code of Iowa.

Currently, the Debt Service fund is used to make payments to the general obligation bonds and sales tax bonds. The current outstanding bonded debt schedule will expire in 2029. The district had no changes to normal scheduled debt payments.



**Overview of Proprietary Funds**

**The Nutrition Fund** includes the financial activity for the school lunch and breakfast program authorized under chapter 283A, Code of Iowa. This fund is totally self-sufficient through student and adult sales, state reimbursement and federal reimbursement. The district received federal funds to cover the costs of meals through the Seamless Summer Option for last fiscal year. Parents and students are now paying for school breakfast and lunch this year.

The trend of increased expenditures in the Proprietary Funds is largely due to the increases in salaries and benefits, as well as food costs associated with the Healthier Kids Act.

**Current Issues Facing the School District**

For 2022-23, the state provided a growth factor of \$1 (2.50%) per student in the regular program. This calculated to \$448,254 and 2.10% growth for the district due to the decrease of 8 students in the October 2021 certified enrollment count. The legislature set the supplemental state aid rate for 2021-22 at \$179 (2.40%) per student. This calculated to \$211,193 and 1.00% growth for the district due to the decrease of 48 students in the October 2020 certified enrollment count. Also, the district was on the budget guarantee from the state for \$26,052. The actual new money free and clear from the state was \$185,141 or .88% in growth.

The current state funding formula does not generate adequate funds to raise teacher salaries to nationally competitive levels nor continue the level of programs and services necessary to meet the needs of each student in the system. From FY11 through FY13, the state experienced three consecutive

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years of the lowest supplemental state aid growth in the forty years of the school foundation formula. With the collective bargaining settlement trends of 3% to 5% increases in salaries and benefits, this has now created a serious financial situation. This inadequate funding causes several challenges to maintain programs and services.

Having adequate resources to meet the increasingly diverse needs of all learners and maintaining the quality and the scope of educational programs and services continues to challenge the district. Without significant increased funding from the state, the district will need to increase class sizes, as it cannot hire the additional staff needed.

**Financial Comparisons and Proposed Budgets**

The following schedule compares the proposed expenditures and other financing uses for all funds with the re-estimate of expenditures and other financing uses for the current year and the actual expenditures and other financing uses for the previous year.

TOTAL EXPENDITURES FOR ALL GOVERNMENTAL FUNDS

Funds	Actual	Estimated	% Change Prior Year	Budget	% Change Prior Year
	2020-21	2021-22		2022-23	
General Fund	\$34,595,680	\$36,802,896	6.4%	\$36,449,910	-1.0%
<b>Special Revenue Funds</b>					
Activity Fund	\$415,248	\$494,349	19.0%	\$501,764	1.5%
Management Fund	\$531,387	\$604,000	13.7%	\$1,763,060	191.9%
<b>Capital Project Funds</b>					
Sales Tax Funds	\$3,614,403	\$4,339,293	20.1%	\$2,122,100	-51.1%
Physical Plant and Equipment Levy Fund	\$760,009	\$936,375	23.2%	\$915,167	-2.3%
Other Capital Projects Fund	\$558,995	\$0	-100.0%	\$0	0.0%
Debt Service Fund	\$2,799,656	\$2,786,906	-0.5%	\$2,779,857	-0.3%
<b>Proprietary Funds</b>					
Nutrition Fund	\$1,867,957	\$1,719,638	-7.9%	\$1,875,000	9.0%
Total expenditures and other financing uses	\$45,143,335	\$47,683,457	5.6%	\$46,406,858	-2.7%

Funds	Proposed	Proposed	Proposed
	2023-24	2024-25	2025-26
General Fund	\$37,218,133	\$38,025,180	\$38,852,934
<b>Special Revenue Funds</b>			
Activity Fund	\$509,291	\$516,930	\$524,684
Management Fund	\$774,506	\$786,124	\$797,915
<b>Capital Project Funds</b>			
Sales Tax Funds	\$5,267,351	\$6,377,099	\$1,816,100
Physical Plant and Equipment Levy Fund	\$800,166	\$935,167	\$820,166
Other Capital Projects Fund	\$0	\$0	\$0
Debt Service Fund	\$2,765,706	\$2,754,706	\$2,741,606
<b>Proprietary Funds</b>			
Nutrition Fund	\$1,902,975	\$1,931,369	\$1,960,190
Total expenditures and other financing uses	\$49,238,128	\$51,326,575	\$47,513,595

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It is important to note the totals for each fund. The General Fund expenditures are those used for educational and support services provided to students in the PK-12 regular school day program. The proposed budget for the General Fund assumes 3% for FY23 increases in overall employee salary and benefits per agreements reached with the Newton Community Education Association and United Electrical, Radio and Machine Workers of America UE Local 898. ESSER funds are a factor as federal funds are removed, there is a decrease in expenditures. In FY22, the district did use ESSER funds to improve air quality by purchasing district systems controls.

The Special Revenue Funds provide for other types of support. Examples are early retirement benefits, non-employee insurance premiums, and interscholastic athletics. The district planned an early retirement incentive payout for FY23 and is the reason for the large increase in expenditures.

The Capital Projects Fund and the Debt Service Fund, all support equipping, renovating or constructing physical facilities. The purchases are in line with planned capital improvement plans. The district is planning to do some building remodeling and construction in the proposed 2023-24 and 2024-25 years.

Also presented is a total for all Proprietary Funds – the Nutrition Fund, which is self-supporting and does not receive any property taxes or state aid.

The schedule on the following page compares the proposed revenues and other financing sources for all funds with the re-estimate of revenues and other financing sources for the current year and the actual revenues and other financing sources for the previous year.

In FY21, the General Fund revenues increased substantially due to the pandemic support of federal ESSER funds. These funds were used to pay salaries and benefits of staff when the district was closed, substitutes and FFCRA leave balances, and on-line learning software. We are continuing to pay people with ESSER funds for the FY23 fiscal year.

The Management Fund revenues budgeted for an increase for the FY22 year as the district increased the levy to be able to offer and finance an early retirement program in the future.

The Capital Projects Fund and Debt Service fund are planned revenues per pupil or tax levy. Sales Tax Fund is down and is driven by the number of less students enrolled. The Physical Plant and Equipment Levy Fund voter approved portion is going to be coming on the next election ballot in November 2023 and the district is looking to increase that levy from \$.67 to \$1.34 max levy amount.

The Nutrition Fund is expected to be back at normal operation during the FY23 school year explains the reduced revenues due to lack of the federal reimbursement rates in the past few years.

**NEWTON COMMUNITY SCHOOL DISTRICT  
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TOTAL REVENUES FOR ALL GOVERNMENTAL FUNDS

Funds	Actual	Estimated	% Change Prior Year	Budget	% Change Prior Year
	2020-21	2021-22		2022-23	
General Fund	\$37,352,468	\$37,612,376	0.7%	\$39,444,497	4.9%
<b>Special Revenue Funds</b>					
Activity Fund	\$494,348	\$494,349	0.0%	\$501,764	1.5%
Management Fund	\$562,685	\$1,544,884	174.6%	\$1,010,385	-34.6%
<b>Capital Project Funds</b>					
Sales Tax Funds	\$3,408,597	\$4,084,687	19.8%	\$3,587,073	-12.2%
Physical Plant and Equipment Levy Fund	\$903,903	\$953,439	5.5%	\$971,603	1.9%
Other Capital Projects Fund	\$470	\$0	-100.0%	\$0	0.0%
Debt Service Fund	\$2,802,773	\$2,835,129	1.2%	\$2,781,012	-1.9%
<b>Proprietary Funds</b>					
Nutrition Fund	\$2,270,035	\$2,096,627	-7.6%	\$1,875,001	-10.6%
Total revenues and other financing sources	\$47,795,279	\$49,621,491	3.8%	\$50,171,335	1.1%

Funds	Proposed	Proposed	Proposed
	2023-24	2024-25	2025-26
General Fund	\$37,062,040	\$36,755,676	\$37,421,356
<b>Special Revenue Funds</b>			
Activity Fund	\$509,291	\$516,930	\$524,684
Management Fund	\$1,010,541	\$1,243,799	\$1,110,231
<b>Capital Project Funds</b>			
Sales Tax Funds	\$3,532,857	\$3,503,593	\$3,479,052
Physical Plant and Equipment Levy Fund	\$982,586	\$1,662,362	\$1,683,146
Other Capital Projects Fund	\$0	\$0	\$0
Debt Service Fund	\$2,766,913	\$2,755,967	\$2,742,920
<b>Proprietary Funds</b>			
Nutrition Fund	\$1,903,126	\$1,931,672	\$1,960,648
Total revenues and other financing sources	\$47,767,354	\$48,369,999	\$48,922,037

**Detail Analysis of the General Fund Budget**

The General Fund expenditures are the expenditures that directly provide services to the students enrolled in PK-12 regular day school programs. These expenditures are analyzed in the following schedule, noting the rate of increase per pupil and identifying any change in the portion of the total current expense applied to each area of service such as instruction, student support services, and plant operation and maintenance.

The funding for the Area Education Agencies in Iowa shows as a matching revenue and expenditure for the local school district, but no money actually flows through the district accounts. Thus, this item overstates the money actually spent on students in the Newton Community Schools. The adjusted cost per pupil, without AEA, would be a more accurate calculation of the district's General Fund spending per pupil.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

GENERAL FUND EXPENDITURES PER PUPIL BASED ON BUDGET ENROLLMENT BY FUNCTION

Function	Actual		Estimated		Budget	
	2020-21		2021-22		2022-23	
	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil
*Instruction	\$7,186	62.2%	\$7,729	62.8%	\$7,746	62.5%
<b>Support Services</b>						
Student Support Services	\$493	4.3%	\$532	4.3%	\$536	4.3%
Instructional Staff Support Services	\$706	6.1%	\$859	7.0%	\$845	6.8%
General Administration	\$229	2.0%	\$266	2.2%	\$269	2.2%
School/Building Administration	\$889	7.7%	\$922	7.5%	\$933	7.5%
Business & Central Administration	\$146	1.3%	\$143	1.2%	\$145	1.2%
Plant Operation and Maintenance	\$1,070	9.3%	\$1,032	8.4%	\$1,045	8.4%
Student Transportation	\$374	3.2%	\$356	2.9%	\$360	2.9%
Noninstructional Programs	\$0	0.0%	\$2	0.0%	\$2	0.0%
AEA Support - Direct to AEA	\$452	3.9%	\$466	3.8%	\$517	4.2%
Total Expenditures Per Pupil	\$11,544	100%	\$12,304	100%	\$12,396	100%
Total Expenditures Per Pupil Without AEA	\$11,091		\$11,838		\$11,879	
Increase in Expenditures Per Pupil W/O AEA	1.80%		6.73%		0.35%	
Budget Enrollment	2,996.5		2,947.9		2,939.9	

The 2020-21 expenditure per pupil without AEA of \$11,091 was an increase of 1.80% over the previous year primarily due to budgeted salary and benefit increases. The FY22 expenditure per pupil is re-estimated at \$11,838 or an increase of 6.73%. This increase is primarily due to budgeted salary and benefit increases.

Other functional area cost increases were due to annual increases in salaries and benefits. The proposed expenditure per pupil for FY23 is \$11,879 or a projected increase of 0.35%. The district received ESSER funds and plans to offset cost increases and only have minimum increases overall. It becomes increasingly more difficult to contain expenditures with salaries and benefits increases, as well as with normal increases in operating costs. Inflation has and will cause increased costs to the district over time. We will continue to look for cost savings to stretch our dollars.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

The next schedule analyzes the change in proportion of General Fund expenditures applied to each object of expenditure such as salaries, fringe benefits, purchased services, etc. The proportion of total expenditures consumed by salaries, employee benefits, etc. will not change significantly.

**GENERAL FUND EXPENDITURES PER PUPIL OF BUDGET ENROLLMENT BY OBJECT**

Object	Actual		Estimated		Budget	
	2020-21		2021-22		2022-23	
	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil	\$ Per Pupil	% Per Pupil
Salaries	\$6,728	58.3%	\$6,973	56.7%	\$7,125	57.5%
Employee Benefits	\$2,489	21.6%	\$2,837	23.1%	\$2,679	21.6%
Purchased Services	\$1,121	9.7%	\$1,290	10.5%	\$1,318	10.6%
Supplies	\$683	5.9%	\$741	6.0%	\$760	6.1%
Capital Equipment	\$71	0.6%	\$11	0.1%	\$11	0.1%
Other	\$452	3.9%	\$455	3.7%	\$506	4.1%
Total Expenditures Per Pupil	\$11,544	100%	\$12,306	100%	\$12,398	100%
Increase in Expenditures Per Pupil	1.88%		6.60%		0.75%	
Budget Enrollment	2,996.5		2,947.9		2,939.9	

**Resources to Support Operations**

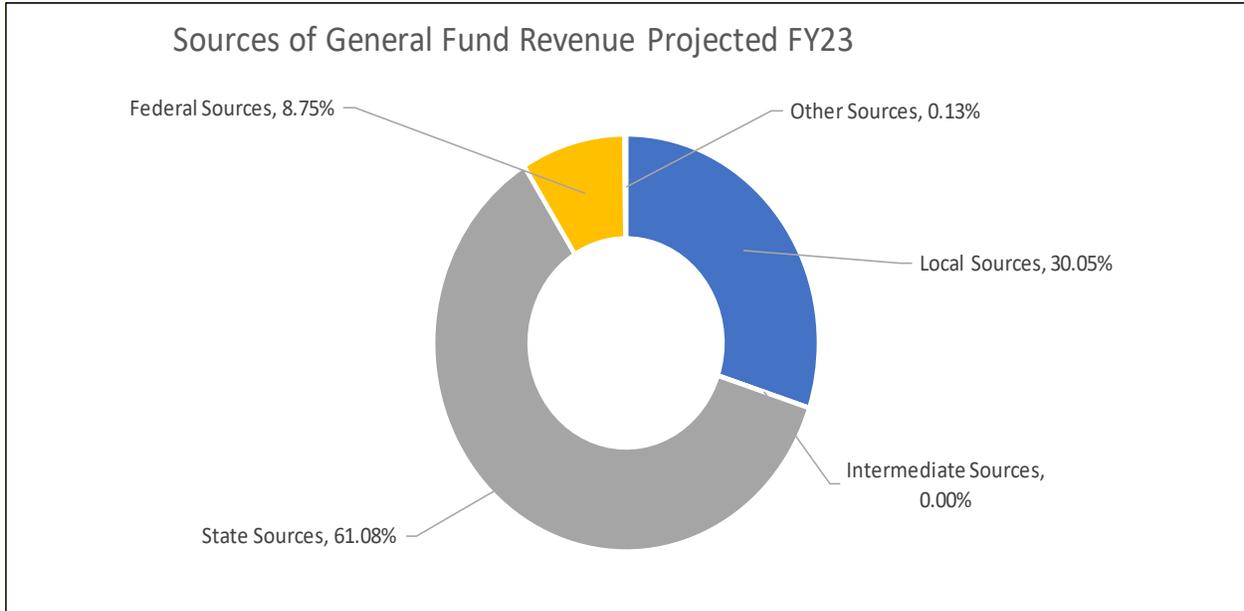
Programs and services included in the General Fund Budget are primarily supported by local and state sources of revenue. A comparison of revenue sources to support operations for previous, current and proposed General Fund Budgets are presented below.

**GENERAL FUND REVENUE SOURCES**

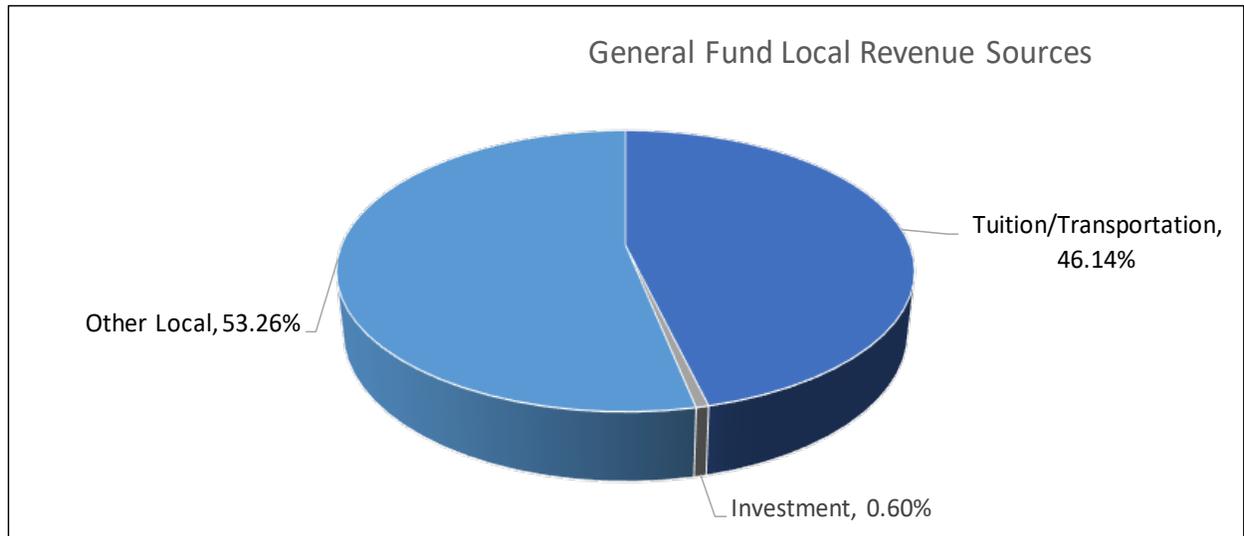
Source	Actual	Estimated	% Change	Budget	% Change
	2020-21	2021-22		2022-23	
Local Sources	\$11,677,279	\$10,870,410	-6.9%	\$11,852,489	9.0%
Intermediate Sources	\$0	\$0	0.0%	\$0	0.0%
State Sources	\$22,345,902	\$23,061,143	3.2%	\$24,091,131	4.5%
Federal Sources	\$2,982,598	\$3,630,823	21.7%	\$3,450,127	-5.0%
Other Sources	\$346,689	\$50,000	-85.6%	\$50,750	1.5%
Total General Fund	\$37,352,468	\$37,612,376	0.7%	\$39,444,497	4.9%

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

The financial support for district operating programs and services is substantially and increasingly derived from local sources of revenue, primarily the property tax. The District continues to urge the State Legislature to provide more flexibility in the manner in which school systems are required and allowed to fund educational programs, many of which are mandated by State Government. The following graph presents the sources of revenue to support the proposed General Fund budget.



The local sources of revenue to support the General Fund budget represent 30.05% of total available sources of funds. Of this amount, the largest source of revenue available to the district is the property tax that is derived from current and delinquent property tax payments. Next is a graph that presents the various sources of local revenue in the proposed budget to support General Fund operations for the 2022-23 fiscal year.



**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Allocation of Human Resources**

The district plans to decrease the staffing pattern as dictated by decreased enrollment. However, you will see below the district added 3 teachers and several educational associates due to IEP student needs. The district will continue to allocate staff to locations within current student class-size to teacher ratios as the district continues to fluctuate enrollment at different levels. All position openings are carefully reviewed prior to advertising for and filling vacancies. This effort is designed to contain expenditures and minimize future possible staff reductions. The table below is estimated staffing needs of the district. More information on personnel resources can be found in the Informational Section.

Fiscal Year	Staffing FTEs				
	2022	2023	2024	2025	2026
Teachers	218.3	221.3	221.3	221.3	221.3
Associates	65.4	78.4	78.4	78.4	78.4
Administration	17	16	16	16	16
Guidance Counselors	9	9	9	9	9
Nurses	4	4	4	4	4
Teacher Librarian / Media Specialist	2	2	2	2	2
Supervisors	4	4	4	4	4
Technology	3	3	3	3	3
Support Staff	26.2	26.2	26.2	26.2	26.2
Food Service	18.1	18.1	18.1	18.1	18.1
Operations	23.1	23.1	23.1	23.1	23.1
Transportation	9.8	9.8	9.8	9.8	9.8
<b>Total FTEs</b>	<b>399.9</b>	<b>414.9</b>	<b>414.9</b>	<b>414.9</b>	<b>414.9</b>

**Student Achievement**

Newton Community School District students performed at low levels compared with their counterparts in Iowa and the nation. Prior to COVID-19, on average students performed above their grade level when using the national grade equivalents (NGE) on Iowa Statewide Assessment of Student Progress (ISASP).

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results.

The Iowa School Report Card, which was launched in 2015 as part of a state legislative requirement, rates public schools on some measures of achievement. This was revised to be the Iowa School Performance Profiles in 2018. They include student proficiency rates in math and reading, student academic growth, narrowing achievement gaps among students, college and career readiness, student attendance, graduation rates, and staff retention. Based on each school’s performance over a two-year period, the report card assigns one of six ratings: Exceptional, High-Performing, Commendable, Acceptable, Needs Improvement, and Priority.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

The Iowa School Performance Profile is updated annually to reflect the most recent statewide student assessment results. 2020 is reflective of the 2019 values due to no testing due to the COVID-19 pandemic.

	Exceptional	High-Performing	Commendable	Acceptable	Needs Improvement	Priority
2022	1.5%	12.5%	36.6%	34.2%	10.6%	4.6%
2021	1.5%	13.3%	37.1%	30.7%	12.2%	5.2%
2020*	1.9%	15.1%	33.5%	34.1%	11.3%	3.4%
2019	1.9%	15.1%	33.5%	34.1%	11.3%	3.4%
2018	2.1%	12.7%	38.3%	32.3%	11.3%	3.4%
2017	2.2%	8.8%	26.4%	41.5%	15.3%	5.8%
2016	2.1%	10.0%	30.6%	38.1%	13.2%	5.9%

Below is a list by building for how Newton Schools performed on this statewide measure:

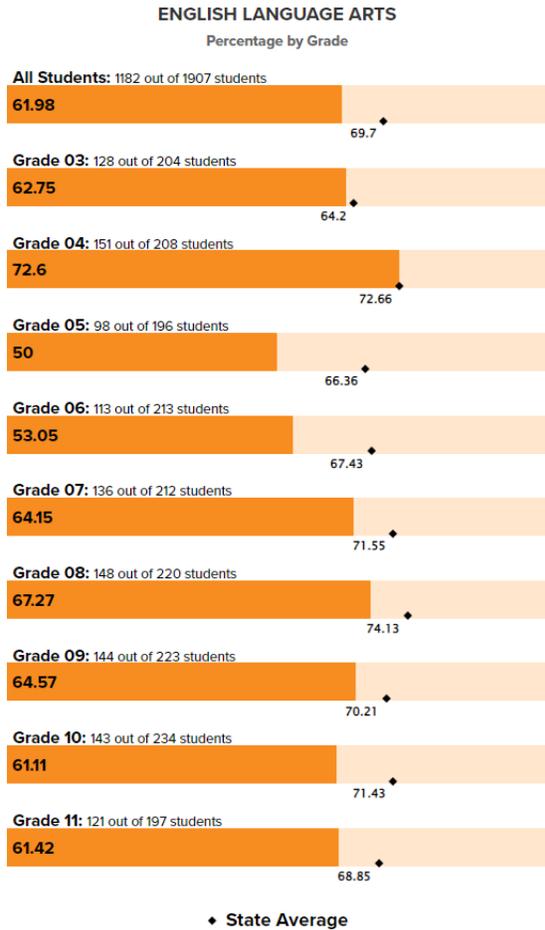
Results	Name of School(s) (Newton)	Grade Level
Commendable	Woodrow Wilson Elementary Newton High School	K-4 9-12
Acceptable	Aurora Heights Elementary Thomas Jefferson Elementary	K-4 PK-4
Needs Improvement	Berg Middle School Emerson Hough Elementary	5-8 K-4
Priority	WEST Academy	10-12



Woodrow Wilson Elementary was selected as a 2020 Blue Ribbon School by US Department of Education.

# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

Here is more detail from the Iowa State Report Card that shows the district compared to the state average in English Language Arts and Mathematics for 2022.



**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Acknowledgements**

We appreciate the fiscal support provided by the Newton Community School District Board of Education and the community for development, implementation, and maintenance of an excellent educational program for the students of the district.

The Board and Administration extend a special thanks to the staff of the business office for their many contributions throughout the year to make a document like this possible.

Sincerely,



Tom Messinger  
Superintendent



Tim Bloom  
Director of Business Services

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**BOARD OF EDUCATION**

<u>Name</u>	<u>Title</u>	<u>Expires</u>
Robyn Friedman	President	2025
Josh Cantu	Vice President	2023
Donna Cook	Board Member	2023
Mark Thayer	Board Member	2023
Liz Hammerly	Board Member	2025
Travis Padget	Board Member	2025
Ray Whipple	Board Member	2025

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SCHOOL DISTRICT ADMINISTRATION**

<u>Name</u>	<u>Position</u>
Tom Messinger	Superintendent
Tim Bloom	Director of Business Services
Laura Selover	Director of Human Resources and WEST Academy Principal
Amy Shannon	Director of Teaching and Learning
Jessica Powers	Director of Special Education
Bill Peters	High School Principal
Dave Kalkhoff	Assistant High School Principal
Jim Beerends	Assistant High School Principal
Laura Sherratt	High School Dean of Students
Ryan Rump	Director of Activities and Athletics
Bret Miller	Berg Middle School Principal
Stephanie Langstrat	Assistant Berg Middle School Principal
Jen Soderblum	Assistant Berg Middle School Principal
Jolene Comer	Aurora Heights Elementary Principal
Tara Zehr	Emerson Hough Elementary Principal
Trisca Mick	Thomas Jefferson Elementary Principal
Todd Schuster	Woodrow Wilson Elementary Principal
Julie Miller	Supervisor of Food Service
Dave Kretz	Supervisor of Transportation
Jack Suttek	Supervisor of Maintenance and Grounds
Shane Wheeler	Supervisor of Technology

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**CONSULTANTS AND ADVISORS**

Certified Public Accountants

Van Maanen, Siestra, Meyer & Nikkel, PC  
705 Main Street  
Pella, Iowa 50219

Bond Attorney

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Financial Consultant

The PFM Group  
801 Grand Avenue, Suite 3300  
Des Moines, Iowa 50309

General Counsel

Ahlers & Cooney, P.C.  
100 Court Avenue, Suite 600  
Des Moines, Iowa 50309

Property/Casualty Insurance Agent

Iowa Public School Insurance Program  
2850 Golf Road  
Rolling Meadows, IL 60008

Benefits Insurance Broker

Global Benefits Ltd.  
12006 Ridgemont Drive  
Urbandale, Iowa 50323

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**



This Meritorious Budget Award is presented to

**NEWTON COMMUNITY SCHOOL  
DISTRICT**

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2021-2022.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'W. Edward Chabal', written over a horizontal line.

**W. Edward Chabal**  
President

A handwritten signature in black ink, reading 'David J. Lewis', written over a horizontal line.

**David J. Lewis**  
Executive Director

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

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# ORGANIZATIONAL SECTION

Newton Community School District  
Certified Budget FY2022-23

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**DISTRICT OVERVIEW**

The Newton Community School District (NCS D) serves more than 15,034 people who live in Jasper County – Newton, Lambs Grove and Kellogg, and nearby rural areas. Covering 191 square miles, the district is primarily a rural farming community and a great place to raise a family within 30 minutes to the metro Des Moines area.

The Newton Community School District provides a comprehensive Pre-K-12 educational program.

<b>School</b>	<b>Grades</b>	<b>Students Served</b>
Aurora Heights	K-4	257
Emerson Hough	K-4	223
Thomas Jefferson	PK-4	363
Woodrow Wilson	K-4	261
Berg Middle School	5-8	845
Newton High School	9-12	843
WEST Academy	10-12	73
<b>TOTAL</b>		<b>2,865</b>

In 2021-22 the district operated 7 schools, an operations facility, a transportation facility, a technology facility, and an administration building. The following data provides the number of buildings per grade levels:

	21-22	20-21	19-20	18-19	17-18	16-17	15-16	14-15	13-14	12-13
Elementary - PK-4*	4	4	4	4	4	4	-	-	-	-
Elementary - PK-6*	-	-	-	-	-	-	4	4	4	5
Middle School - 5-8*	1	1	1	1	1	1	-	-	-	-
Middle School - 7-8*	-	-	-	-	-	-	1	1	1	1
High School - 9-12	1	1	1	1	1	1	1	1	1	1
WEST Academy - 10-12**	1	1	1	1	1	1	-	-	-	-

\*Grades 5-8 were moved to Berg Middle School starting FY17. Prior to this reconfiguration, the district had two K-3 elementary sites and two 4-6 elementary sites. Prior to FY14, the district had 5 elementary centers.

\*\*WEST Academy building was open to students in 2016. Prior to 2016 the district alternative school was housed at Emerson Hough Elementary and the DMACC Center.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**ORGANIZATION AND ADMINISTRATION**

The Newton Community School District Board consists of seven community members who are elected at-large for four year terms. They volunteer their time to attend bi-monthly meetings.

The Board is a policy-making, planning and appraisal body and as such delegates the day-to-day operation of the school district to the superintendent and other staff members. The Board elects its own president and vice president, appoints its secretary and treasurer and hires the district superintendent.

<u>Board of Education</u>		<u>Term Expires</u>
Robyn Friedman	President	2025
Josh Cantu	Vice President	2023
Donna Cook	Director	2023
Mark Thayer	Director	2023
Liz Hammerly	Director	2025
Travis Padget	Director	2025
Ray Whipple	Director	2025

School Officials

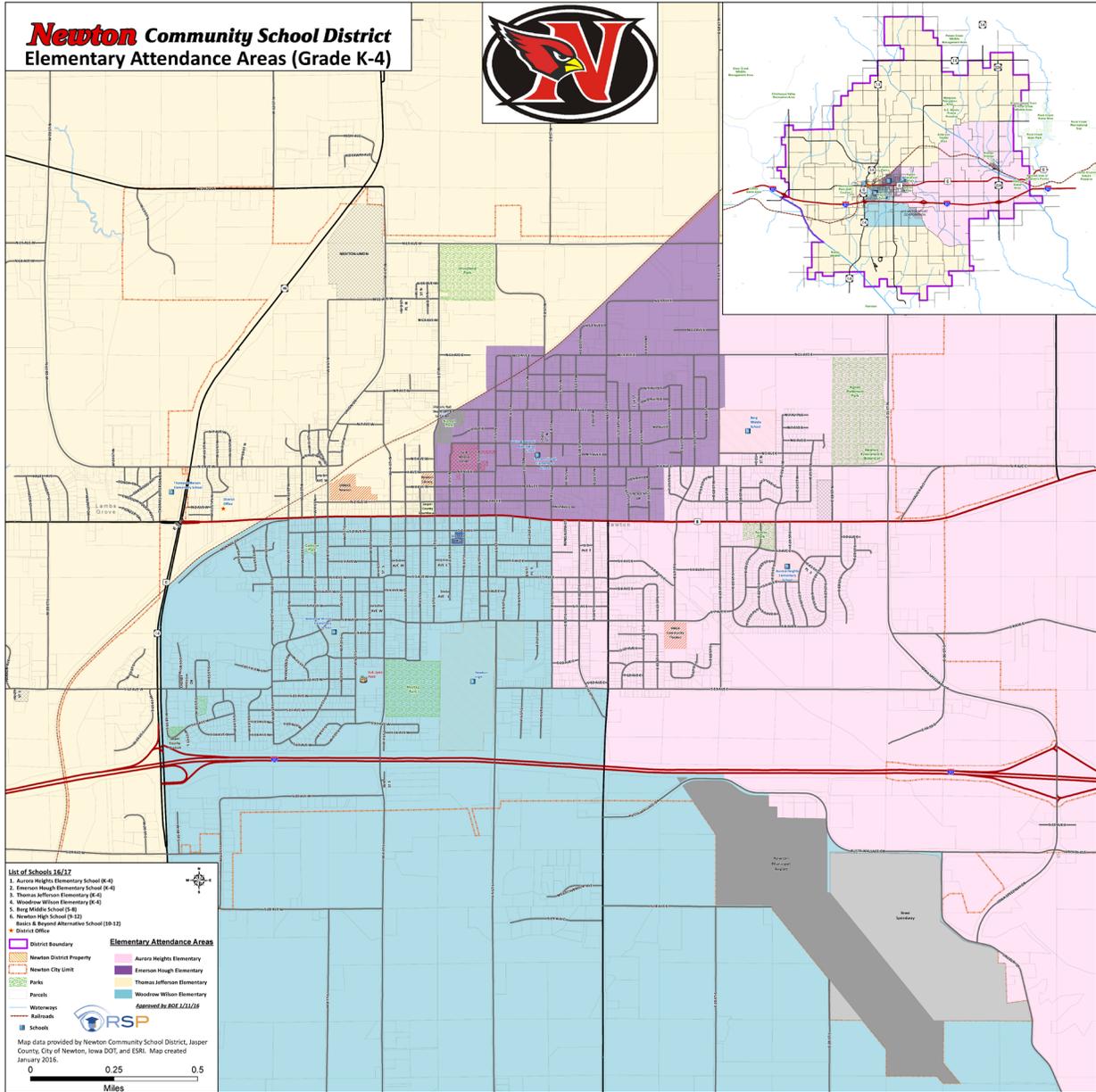
Tom Messinger	Superintendent
Tim Bloom	Director of Business Services Board Secretary/Treasurer

The Board of Education usually holds regular meetings at 6:30 PM on the second and fourth Monday of each month. Meetings are conducted in the Board Conference Room located at 1302 First Avenue West, Newton, Iowa. All meetings are open to the public, unless the Board is meeting in a closed session.

The Board consists of seven elected voting members, who serve without compensation. The members serve four year staggered terms.

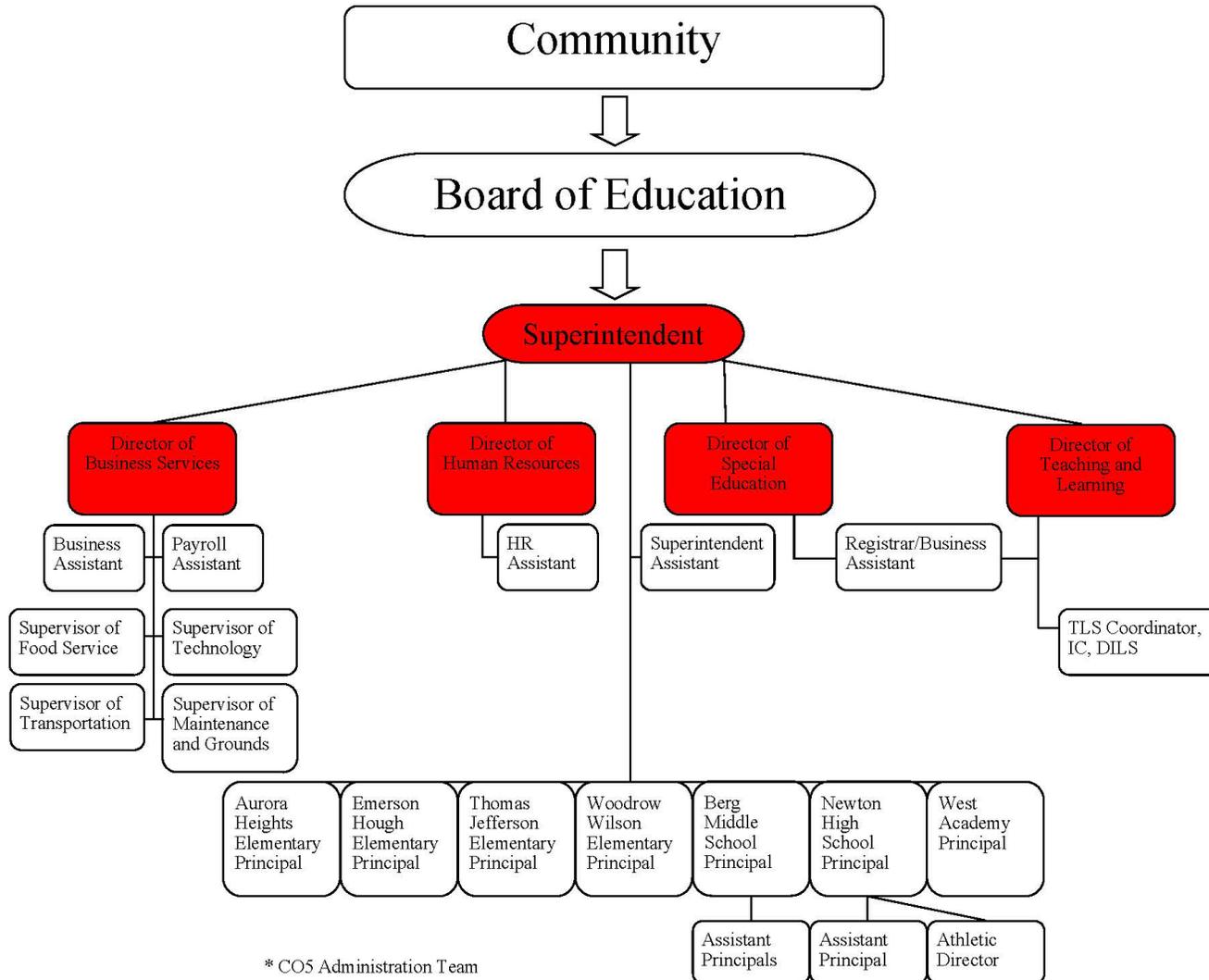
# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

## DISTRICT MAP



**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**ORGANIZATIONAL CHART**



\* COS Administration Team

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

**FINANCIAL POLICIES AND GOALS**

The Newton Community School Districts utilizes the following policies and goals in developing its annual budget. These practices have helped the District maintain its financial stability, while not jeopardizing the quality of education provided to the students of the Newton Community School District. The District defines a balanced budget as ending the yearly General Fund balance with a positive solvency ratio of over 10% and matching unspent authority.

**Statement of Guiding Principles (700)**

The Board of Directors recognizes that its primary purpose is to provide the best education possible within the limits of the established curriculum and the financial ability of the school district. The Board of Directors also recognizes its deep responsibility to the citizens of the school district for the efficient use of public funds. It shall, therefore, be the duty of the Board of Directors to determine guidelines for the most effective use of public funds and for reporting to the public.

**Fiscal Management and Fiduciary Responsibility**

The Board recognizes its responsibility to oversee the management of school district funds in keeping with the school district vision, mission and goals. The Board will receive concise, timely, well organized financial data. At least annually, the Board will receive the following financial information:

- Revenues by fund and major sources as of June 30 for the year
- Expenditures by fund and major categories as of June 30 for the year
- Financial solvency ratio as of June 30 for the year
- Fund balance as of June 30 for the year

**Financial Metrics**

The District is committed to the following financial metrics.

1. Solvency Ratio: Maintain an undesignated, unreserved general fund balance within the 5-15% target range with 10% being a minimum goal. The current year's projected balance will be discussed with the Board before establishing the succeeding year's cash reserve levy and before staffing and other spending decisions are finalized.

The District will take reasonable steps to achieve a total general fund balance at least equal to its unspent authority. This enables the District to cash flow its legal spending limit.

2. Unspent Authority: Maintain unspent authority (balance) within the 5-15% target range. The current year's projected balance will be discussed with the Board before staffing and other spending decisions are finalized for the succeeding year.

The District will measure attainment of these goals as of June 30, but only after completion of the Certified Annual Report.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**FUND STRUCTURE AND ACCOUNTING**

**LEGAL AUTONOMY**

In Iowa, school districts operate with local control and have fiscal independence from other governmental entities. The district operates and prepares its annual financial statements in compliance with the Generally Accepted Accounting Principles (GAAP).

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Newton Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Newton Community School District has three Capital Projects Funds.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Governmental Funds (Continued):**

Capital Projects Fund (Continued)

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$0.67 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip the new Berg Middle School capital facility construction.

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the PK-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service program of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**DESCRIPTION OF REVENUES BY SOURCE**

- 11XX**      **Local Property Taxes** – Revenue from local levies on property and utility replacement both current and delinquent
- 13XX-1999**      **Miscellaneous Local** – Revenue from tuition, open enrollment, transportation fees, interest, book fees, resale, other student fees, refunds, donations, parent support, and other
- 2000-2999**      **Intermediate Sources** – Revenue from the Area Education Agency
- 3111-3113,  
3204, 3214  
3216, 3373 &  
3376**      **State Foundation Aid** – Revenue from the State of Iowa for the foundation formula, instructional support, Educator Quality Teacher Salary Supplement, Educator Quality Professional Development, Early Intervention and Area Education Agency.
- 3XXX**      **Other State Sources** – Revenue obtained directly from the State of Iowa. These can be either contributed for a specific program or grant (restricted) or for a non-specified program (unrestricted). Examples of restricted funds include Vocational, mentoring, non-public textbooks, non-public transportation and grants.
- 4XXX**      **Federal Sources** – Revenue obtained directly from federal funds. These can be either contributed for specific programs or grants (restricted) or for non-specified programs (unrestricted). Examples of restricted funds include Title I, Perkins, Special Education Part B, Title V, Title III, Title IIA, and Medicaid.

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**DESCRIPTION OF EXPENDITURES BY FUNCTION**

- 1XXX**      **Instruction**– Activities dealing directly with the teaching of students or the interaction between teacher and students. Teaching may be provided for students in a school classroom or in another location such as a home or hospital. It may also be provided through some other approved medium such as multi-media. Also included are the activities of aides or assistants who help in the instructional process.
- 21XX**      **Student Support Services** – Those activities which are designed to assess and improve the well being of students and to supplement the teaching process.
- 22XX**      **Instructional Staff Support Services** – Those activities which are associated with assisting the instructional staff with the content and process of providing learning experience for students.
- 23XX**      **General Administration** – Those activities concerned with establishing and administering policy in connection with operating the school district.
- 2400**      **Building Administration** – Those activities concerned with the administrative responsibility for each individual school within the district.
- 25XX**      **Business and Central Administration** – Activities dealing with the business and personnel transactions of the district.
- 26XX**      **Plant Operation and Maintenance** – Those activities associated with the operation of the physical plants which includes cleaning, repairs, maintenance and utilities.
- 27XX**      **Student Transportation** – Those activities concerned with the transporting of students to and from school and school-related activities, both for public and non-public students.
- 3XXX**      **Noninstructional Programs** – Those activities associated with providing the breakfast and lunch program, as well as those activities associated with providing the community service program.
- 4XXX**      **Facilities Acquisitions and Construction** – Those activities associated with construction, site purchase and remodeling.
- 5000**      **Debt Service** – Activities concerned with the support of loans and payment of other items included in the definition of indebtedness or of debt service obligations.

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**DESCRIPTION OF EXPENDITURES BY OBJECT**

- 1XX**            **Salaries** – Amounts paid to employees of the school district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions.
- 2XX**            **Employee Benefits** – Amounts paid by the school district on behalf of employees; these amounts are not included in the gross salary, but are over and above. Such payments are fringe benefit payments, and while not paid directly to employees, nevertheless are part of the cost of salary benefits. Examples are: group health or life insurance, contributions to Iowa Public Employees Retirement System (IPERS), Social Security and Medicare (FICA), and workers’ compensation.
- 3XX-5XX**       **Purchased Services** – Amounts paid for personal services rendered by personnel who qualify to be on the payroll of the district, and other services which the school corporation may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.
- 6XX**            **Supplies**– Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated by use; or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
- 7XX**            **Capital Equipment** – Expenditures for the acquisition of capital assets or additions to capital assets. They are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, initial equipment, additional equipment and replacement of equipment.
- 8XX-9XX**       **Other** – Amounts paid for goods and services not classified above.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
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**SIGNIFICANT LAWS THAT AFFECT THE BUDGET AND FISCAL ADMINISTRATION**

Iowa school districts are funded through a mechanism called the Iowa State Foundation Program. This program is commonly referred to as the state foundation formula or school finance formula. The goals of the formula are “to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs.” [Iowa Code 257.31(10)]

Since the adoption of the state foundation formula, Iowa school finance law has been considered a very complicated and confusing web of language reserved only for the “experts.” The word “formula” brings to mind complicated mathematical equations most people would rather avoid. Further, listening to a group of experienced school officials discuss school district budgets in terms specific to Iowa school finance, such as “supplemental state aid,” “unspent balance” and “supplementary weighting,” makes most people seek another conversation.

In truth, understanding Iowa school finance law is relatively simple using the principles of school finance. Every element of Iowa school finance is related to these basic principles:

1. Iowa school districts receive and disburse moneys from many funds. The state foundation formula pertains only to the General Fund.
2. Enrollment is a primary factor in determining school districts’ spending authority. The major enrollment calculations are:
  - Weighted Enrollment equals Actual Enrollment plus Supplementary Weighting plus Special Education Weighting
  - Budget Enrollment equals the previous year’s Actual Enrollment
  - Basic Enrollment equals Actual Enrollment for the year
3. The state foundation formula is “pupil driven.” School districts’ spending authority and funding are determined by multiplying a cost per pupil by the appropriate enrollment. The major calculations are:
  - State Foundation Aid equals Regular Program State Foundation Cost Per Pupil times Weighted Enrollment (Budget Enrollment plus Supplementary Weighting plus Special Education Weighting)
  - Regular Program District Cost equals Regular Program District Cost Per Pupil times Budget Enrollment
  - Special Education District Cost equals Regular Program District Cost Per Pupil times Special Education Weighting
  - Combined District Cost equals Regular Program District Cost Per Pupil times Weighted Enrollment plus Special Education District Cost plus Media and Educational Services District Cost.
4. The state foundation formula calculates spending authority and how the spending authority is funded. The calculations are:

**NEWTON COMMUNITY SCHOOL DISTRICT  
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- Total Spending Authority equals Combined District Cost plus Miscellaneous Income plus Unspent Balance
  - Combined District Cost equals Uniform Levy plus State Foundation Aid plus Additional Levy plus Budget Adjustment
5. School districts are authorized to levy taxes in addition to the General Fund. Some of the taxes may be levied by the school board while others first require voter approval. These include:
- The Physical Plant and Equipment Levy
    - ❑ Regular, maximum rate \$0.33 per \$1,000; approved annually by majority vote of Board of Education
    - ❑ Voter-approved, maximum rate \$1.34 per \$1,000; approved by simple majority of voters, for maximum of ten years
  - The Public Education and Recreation Levy
    - ❑ Maximum rate \$0.135 per \$1,000; approved by simple majority of voters; unlimited length
  - The Management Levy
    - ❑ Rate determined annually by majority vote of Board of Education
  - The Debt Service Fund
    - ❑ Rate determined annually by majority vote of Board of Education
  - The Statewide Sales, Services and Use Tax for School Infrastructure
    - ❑ Increased state sales tax in county by maximum of one-cent; required a simple majority of voters; in effect until 2050.

These levies are funded by property tax or sales tax. In some cases, the law allows a combination of property tax and income surtax. The money received under these levies may be used only for the purposes stated in the law or approved by the voters. With approval of sixty percent of the voters, school districts may lease-purchase facilities or issue general obligation bonds. School districts may levy property tax to repay the principal and to pay the interest on the bonds. School districts may also levy for lease-purchase equipment.

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**BRIEF HISTORY OF SCHOOL FUNDING IN IOWA**

Originally, Iowa's schools were created by community members when enough money could be raised to pay a teacher, provide a school and purchase essential books and supplies. Each school was operated in the manner desired by the community. After the adoption of the Constitution of the State of Iowa, the Board of Education governing the common schools consisted of the Lieutenant Governor and one member elected from each judicial district in the state. [*Iowa Const., Art. IX, 15*] The original board was abolished, and a new state governance system was established in 1864. Local school districts were authorized and the methods of operation were defined. Iowa school districts are creatures of the legislature. School districts have only those powers which are expressly granted or necessarily implied in governing statutes. This limitation on school districts' power is often referred to as "Dillon's Rule." [*McFarland v. Board of Education*, 277 N.W. 2d 901(Iowa 1979); *Barnett v. Durant Community School*, 249 N.W.2d 626, 627 (Iowa 1977); *Silver Lake Community School District v. Parker*, 238 Iowa 984, 990, 29 N.W.2d 214, 217(1947).] State law authorized the election of school boards to direct the operation of school districts, subject to the requirements of the General Assembly. The school board represents the community and determines the budget and the amount of property tax to be levied to fund the school district. [Iowa Code 279.8; 280.14.]

From the beginning, decisions of school boards could be challenged by appeal. [Iowa Code Ch. 290.] Financial and taxation decisions have been subjected to strict oversight by the courts. Local budget and tax levies are subject to hearing and appeal. [Iowa Code Ch. 24.] Laws which establish taxpayer remedies are to be liberally construed. The Iowa Supreme Court has held that if doubt exists, such a statute is to be construed against the taxing body and in favor of the taxpayer. [*Northern Natural Gas Company v. Forst*, 205 N.W.2d 692, 697 (Iowa 1973). See also *Farnsworth v. Assoc. General Construction v. State Tax Com.*, 255 Iowa 673, 676, 123 N.W.2d 922 (1963)] This rule has been imposed on large urban school districts, as well as on school districts operating one-room schools.

At one time, there were more than 1,700 school districts in Iowa. In the 1950s, the General Assembly adopted a reorganization law that required all areas of the state to be in a school district offering a kindergarten through grade 12 (K-12) education program, and that reorganizing school districts have no less than 300 pupils. [Iowa Code 275.1, .3.] School districts continued to be governed by a school board. The operation of school districts was supported by property taxes. The teaching of a few specific subjects was mandated, but the school districts were relatively free to offer the education program they desired. A major use of property taxes was to fund the school district. The method of fully financing school districts through property taxes remained in place until the mid-1960s. At that time, Iowa taxpayers sought the state's assistance in reducing the property tax burden.

In 1967, the state adopted a new way to fund Iowa's school districts that equalized the property tax burden by county on a per pupil basis. In 1971, the first state foundation program was adopted. With the adoption of this state foundation formula, state aid to school districts was substantially increased. The goals of the state foundation formula were "to equalize educational opportunity, to provide a good education for all the children of Iowa, to provide property tax relief, to decrease the percentage of school costs paid from property taxes and to provide reasonable control of school costs." [Iowa Code 442.13(10) (1991).]

## **NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23**

Many “adjustments” have been made to the state foundation formula over the years, because of economic conditions in the state and because of the needs of individual school districts. [Iowa Code Ch. 442 (1991).] The foundation formula was revised July 1, 1991, and has the same goals as the original formula. [1989 Iowa Acts Ch. 135]

The state foundation formula is used to calculate a school district’s General Fund budget, which primarily supports the education program. Each school district is responsible for calculating its budget under the state foundation formula. The state foundation formula determines how each school district’s budget is calculated, as well as the maximum amount of its budget. In other words, the state foundation formula sets a ceiling for each school district’s total spending authority and tells the school district how to fund its total spending authority.

The terms “spending authority” and “budget” are similar in meaning, but there is a distinction. Spending authority means the amount a school district could spend, if it chooses to fund that amount. Budget means the document prepared by each school district which includes the calculation of the school district’s total spending authority, an itemized list of the school district’s expenditures and revenues and the method the school district will use to fund its spending authority. A school district is not required to fully fund its total spending authority. Only the expenses specifically included in the budget may be funded and spent. A school district annually calculates its total spending authority, itemizes its revenues and expenditures and states the funding method in its budget. The result of these calculations is the school district’s certified budget, which must be filed with the county auditor no later than April 15 each year.

School districts operate on a fiscal year, which begins each July 1 and ends the following June 30. The fiscal year in which a school district is operating, the current fiscal year, is called the base year. The subsequent fiscal year, which is being planned is called the budget year. For example, fiscal year 2022 (FY23) means that the fiscal year begins on July 1, 2022, and ends on June 30, 2023.

Iowa school district operations and budget calculations are monitored by two state agencies, one state board and one state committee. One agency is the Department of Management, which reviews each school district’s budget for accuracy. The Department of Management (DOM) has legal authority to make adjustments in school district budgets. [Iowa Code Ch. 257.] This department also certifies the property tax levies for each school district to the county auditor and determines the amount each school district receives in state foundation aid. The other state agency that oversees school districts is the Iowa Department of Education (DE). This state agency oversees every aspect of Iowa’s school districts. The State Board of Education governs the DE and oversees school districts. A state committee which impacts school district finances is the School Budget Review Committee (SBRC). This committee is authorized to oversee the budgets and the financial needs of Iowa’s school districts.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
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Iowa law creates several funds for school districts. These funds are categorized into different types as follows:

Governmental fund type

- General Fund
  
- Special Revenue Funds
  - Management Levy Fund
  - Library Levy Fund
  - Student Activity Fund
  
- Capital Projects Fund
  - Physical Plant and Equipment Levy Fund
  - Statewide Sales Tax Fund
  - Other Capital Projects Fund
  
- Debt Service Fund

Proprietary fund type

- Enterprise Fund
  - School Nutrition Fund
  
- Internal Service Fund

Fiduciary fund type

- Trust and Agency Funds

These funds were established to assist school districts in complying with the Generally Accepted Accounting Principles (GAAP) by July 1, 1996 [Iowa Code 257.31 (4)]. Moneys received by school districts must be deposited in the appropriate fund and may only be spent in accordance with the law. The funds included in the governmental fund types use modified accrual basis of accounting. Modified accrual means revenues are recognized when they become both “measurable” and “available” to finance expenditures of the current accounting period. Revenues are considered “measurable” if the amount can be reasonably determined.

Revenues are considered “available” when they are collectible within the current accounting period or soon enough thereafter to be used to pay liabilities of the current accounting period. Under the modified accrual basis, expenditures are generally recognized when the related fund liability is incurred.

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**GOVERNMENT FUNDS**

**General Fund**

Moneys received by a school district from taxes and other sources must be accounted for in the General Fund, except moneys required by law to be accounted for in another fund.

The General Fund is primarily used to provide the education program for the school district. This is the only fund that receives state moneys in the form of state foundation aid under the state foundation formula and state moneys for miscellaneous income to the school district. The major revenue source in the general fund is the state foundation formula.

**Special Revenue Funds**

Special Revenue Funds are used to account for moneys legally restricted to a specific use.

- **Management Fund**

The Management Levy is accounted for in a separate special revenue fund [Iowa Code 298A.3]. The Management Levy may be used for early retirement programs, unemployment compensation, tort liability and insurance by meeting the statutory requirements for each of these areas. The amount of the levy is the amount deemed necessary by the school board to meet the obligations allowed under the levy [Iowa Code 298.4].

The Management Levy may also be used to pay a judgment or settlement relating to liability and interest on the judgment [Iowa Code 298.4(2),.4(4); 298.16; 613A.10]. These levies for judgment and settlement are available if a school district's tort liability insurance is insufficient or if the funds under a self-insurance program or risk pool are insufficient.

- **Student Activity Fund**

Student activity moneys must be accounted for in the Student Activity Fund, which is a Special Revenue Fund. Moneys from student-related activities such as admissions, activity fees, student dues, student fund-raising events or other student-related co-curricular or extracurricular activities are deposited in this fund. Moneys in this fund may only be used to support the co-curricular program of the school district [Iowa Code 298A.8].

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**Capital Project Funds**

A Capital Project Fund must be established by a school district which issues bonds or other authorized indebtedness for capital projects, initiates a capital project or receives grants or other funds for capital projects.

- **Physical Plant and Equipment Levy Fund**

The Physical Plant and Equipment Levy (PPEL) is accounted for in a capital project fund and must be established in any school corporation which levies the 33-cent regular or \$1.34 voter-approved physical plant and equipment levy. The moneys in the Physical Plant and Equipment Levy Fund may only be used for the purpose authorized by law.

- **Sales Tax Fund**

The Statewide Sales, Services and Use Tax is accounted for in a capital project fund and must be established in every school corporation. The moneys in the Sales Tax Fund may only be used for the purpose authorized by law and in accordance to the Revenue Purpose Statement approved by the public.

**Debt Service Fund**

A Debt Service Fund must be established in school districts that issue bonds or other authorized indebtedness. The moneys in the Debt Service Fund are used to pay the interest and the principal when due on the bonds or other authorized indebtedness. (Moneys available to service this debt and received from other sources are transferred to the debt service fund and the payment of the debt is made from this fund.)

**PROPRIETARY FUNDS**

The funds included in the proprietary fund types use the accrual basis of accounting. Accrual means accounting transactions are recognized when they occur regardless of the timing of related cash flows. Revenues are recognized in the accounting period in which they are earned and become measurable. Revenue is earned when the school district has provided the service. Measurable means the amount can be accurately determined. Under the accrual basis of accounting, expenses should be recognized in the period incurred, if measurable.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

**Enterprise Fund**

There are two types of proprietary funds. The Enterprise Fund accounts for operations financed and operated similar to private business. The intent of the school district is that the cost of providing the service on a continuing basis be financed or recovered primarily through user charges. An Enterprise Fund is also used for operations where the school district has decided that determining operating income is appropriate. Enterprise Funds include the School Nutrition Fund.

- **School Nutrition Fund**

School districts operating a school breakfast or lunch program on a non-profit basis for its students must establish a School Nutrition Fund. This fund is an Enterprise Fund [Iowa Code 298A.11; 283A].

**Internal Service Fund**

The second type of proprietary fund is an Internal Service Fund which is used to account for the financing of goods or services provided by one department to other departments on a cost reimbursement basis. For example, a school district may decide to charge back the costs to each school facility/department/account for the self-funded insurance program in an internal service fund.

**FIDUCIARY FUNDS**

**Trust and Agency Funds**

The Trust and Agency Funds are fiduciary funds used to account for assets held by a school district as a trustee or agent for individuals, private organizations, other governments and/or other funds. A Trust or Agency Fund is used by a school district to account for gifts it receives which are to be used for a particular purpose. This type of fund would also be used to account for money and property received and administered by the school district as trustee or custodian or in the capacity of an agent [Iowa Code 298A.13].

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

Important things to consider:

- Iowa school districts have only the power granted to them by the Iowa General Assembly. This is commonly referred to as Dillon's Rule (all actions are prohibited except for those expressly allowed). This is different from counties and municipalities operating under home rule (all actions are allowed except those that are prohibited).
- School district funds, and the purposes for which the moneys in the funds may be used, are set by state law.
- Only the General Fund relates to the state foundation formula and receives state foundation aid.
- The Management Levy Fund allows a school district to levy for tort liability, unemployment compensation, early retirement, and insurance, by school board action.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**STATEMENT OF MISSION, VISIONS, GOALS AND DISTRICT GOALS**

**Mission**

The Newton Community School District empowers every learner to achieve a lifetime of personal success.

**Vision**

We are a collaborative and cohesive team that inspires and supports all learners in a culture of safety and acceptance.

**Goals**

Each year the Board of Education adopts and/or reaffirms goals to improve the NCS D educational program. School Improvement Teams incorporate these goals into their plans to improve student achievement. Human and financial resources are allocated in the budget to achieve the adopted goals of the district. The budget reflects the allocation of revenue and expenditures to support educational programs and services defined by the district's mission and goals. The budget reflects the balance between the educational needs of the students and the ability of the community to provide the necessary financial support within the Iowa School Foundation Formula and Iowa Code.

The following goal have been established by the Board of Education:

Newton Community School District Board will support current best practices in instruction, engagement, culture, and professional development, by appropriately allocating resources aligned with district goals.

**District Goals**

Newton Community School District will provide the following for each learner:

- a. a safe, supportive, collaborative, and inclusive culture,
- b. effective teaching to engage all learners, and
- c. a challenging and relevant learning experience.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**CERTIFIED BUDGET PROCESS**

The budget process is ongoing throughout the year. It is important to remember the budget is not etched in stone and may need to be modified during the fiscal year. Living within the school district's revenues, offering a quality education program and maintaining good financial health are worthy goals of the budget process. School districts must constantly monitor actual expenditures against the budget to ensure overspending does not occur.

For school districts, the certified budget process is completed each fiscal year on or before April 15 [Iowa Code 24.17; 257.7(1).] A key date for the school district certified budget process is the day the state supplemental state aid is set by the legislature. This is generally completed by March 1 of each year prior to the budget year. Another important date is the October 1, when the headcount of the district is taken to determine actual enrollment. Until these figures are set, a school district has difficulty determining its actual total spending authority.

School districts are required to submit a budget estimate to the school board secretary on or before March 26, twenty days prior to budget certification. Notice of the public hearing for the school district budget must be made no later than ten days, but no more than twenty days, prior to the date of the public hearing. The notice of the public hearing must include the proposed budget, time, date and place of the public hearing. Each school district must certify its budget to the county auditor and the Department of Education by April 15.

In April, each school district should carefully review its budget and year-to-date expenditures to determine if the school district may receive more miscellaneous income, spend more than was certified on the budget or need to certify an unspent balance [Iowa Code 24.9; 257.7.] If it is determined that one or more of these will happen, the school district must amend the budget. May 31 is the last day of the fiscal year for amending the school district budget to allow for a protest hearing and decision prior to June 30. Notice of a hearing regarding the amendment must be made by publication in the same manner as the original budget.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**BUDGET DEVELOPMENT PROCESS**

Revenue projection is the first step in the budget development process. Accurate revenue projections are necessary to enable the district to allocate human and financial resources to achieve the district mission, goals, shared vision and legislative mandates. The first step in the revenue process is the completion of the certified enrollment count which is taken on October 1<sup>st</sup> each year. This count provides the basis of per pupil funding the State of Iowa uses to determine property taxes and state foundation aid. Once the enrollment counts are finalized, a preliminary aid and levy worksheet is prepared and foundation property taxes and foundation state aid are estimated. Additionally, other revenue (including federal and state grants) is estimated.

Preliminary revenue and expenditure budgets for all funds are prepared and reviewed by the school board in regularly scheduled Board workshops and meetings with the opportunity for public input. After extensive review by the Board and administration, the budgets are certified by the Board before April 15.

Because the budget process requires making budget estimates for as much as fifteen months in advance, it may be necessary to amend the certified budget to adjust the legal expenditures authorized by the Board. The amount of the expenditures can be amended, but this does not change the amount of property taxes levied for the current fiscal year.

If expenditure modifications are necessary to meet the financial goals, the Superintendency will make a preliminary recommendation to the Board on expenditure modifications prior to the Certified Budget hearing in April. The final recommendation will be presented once the legislature has adjourned and employee negotiations have concluded. The district will involve stakeholders in the preparation of any recommendation to modify programs and services.

**Budget Administration**

Once the Certified Budget is approved, the administration develops the line-item budget within those parameters each fall. The administration approves expenditures within those parameters as guided by the Board policies, goals, mission, and theory of action.

**Capital Budgets**

The Board reviews the 10-Year Facility Project Improvement Plan schedule and cash flow to determine what adjustments need to be made in the schedule.

The Board is presented with the proposed Physical Plant and Equipment Levy Fund projects and allocations for the coming year.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**BUDGET CALENDAR**

The following table presents the key elements and timeline in the FY2022-23 budget process.

October 1, 2021	Certified Enrollment Count Day
October 15, 2021	Certified Enrollment Report due to the State
November 1, 2021	Special Education Enrollment Count
January 2022	Assessed Valuations received from Jasper County auditors and budget forms received from the Iowa Department of Management
February 2022	Superintendent and Director of Business Services Prepare Preliminary Budget
March 2022	Board of Education sets the budget hearing date for April 11, 2022 and received preliminary review of the proposed budget from Superintendent and Director of Business Services.
April 11, 2022	Board of Education conducted a public hearing to certify the FY2022-23 Budget.
April 15, 2022	Deadline to certify FY2022-23 Budget.
April 25, 2022	Regular board meeting conducted and date is set for FY2021-22 budget amendment hearing.
May 23, 2022	Board of Education conducted its FY2021-22 budget amendment hearing and amendment documents are sent to the county auditor.
July 1, 2022	Business office begins distribution of electronic budget worksheets to building administrators.
July 31, 2022	Building administrators will submit electronic budget worksheets.
August 2022	Building budgets will be entered into the district accounting system.
August - September 2022	Building activity and grant carryover balances will be reviewed and added to line item budgets.
October - November 2022	Final line item budgets entered into the district accounting system.
November 2022	Complete line item budget books to distribute to board and administrators.



**FINANCIAL  
SECTION**

Newton Community School District  
Certified Budget FY2022-23

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 12,735,040	\$ 13,545,174	\$ 14,713,573	\$ 14,926,195
Tuition/Transportation Fees	327,633	270,905	214,867	219,512
Earnings on Investments	336,986	161,611	8,112	5,310
Nutrition Program Sales	500,808	392,597	74,736	112,550
Student Activities and Sales	656,987	452,769	494,348	494,343
Other Revenues from Local Sources	550,067	429,838	283,269	297,950
Intermediate Sources	330	260	-	-
State Foundation Aid	21,862,087	21,952,177	22,112,763	22,601,468
Other State Sources	3,487,346	3,339,865	3,298,611	4,140,238
Title I Grants	518,921	474,648	546,147	593,706
Other Federal Sources	1,926,357	2,323,119	4,202,929	4,983,319
<b>Total Revenues</b>	<b>\$ 42,902,562</b>	<b>\$ 43,342,963</b>	<b>\$ 45,949,355</b>	<b>\$ 48,374,591</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 23,344,466	\$ 22,726,910	\$ 23,235,857	\$ 24,033,858
Student	1,416,552	1,414,030	1,490,518	1,580,827
Instructional Staff	2,301,607	2,609,513	2,808,800	3,287,927
General Administration	585,236	723,213	690,536	787,928
Building Administration	2,521,272	2,561,152	2,671,842	2,726,840
Business and Central Administration	447,248	510,849	481,828	468,510
Plant Operation and Maintenance	3,208,566	3,629,660	3,777,775	3,562,063
Student Transportation	1,469,337	1,876,540	1,486,006	1,324,790
<b>Total Support Services</b>	<b>11,949,818</b>	<b>13,324,957</b>	<b>13,407,305</b>	<b>13,738,885</b>
Noninstructional Programs	1,747,079	1,698,724	1,818,881	1,670,029
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	9,749,498	3,261,647	1,383,615	2,834,168
Debt Service	2,868,030	2,810,356	2,799,656	2,786,906
AEA Support	1,302,127	1,320,425	1,354,782	1,372,711
<b>Total Other Expenditures</b>	<b>13,919,655</b>	<b>7,392,428</b>	<b>5,538,053</b>	<b>6,993,785</b>
<b>Total Expenditures</b>	<b>\$ 50,961,018</b>	<b>\$ 45,143,019</b>	<b>\$ 44,000,096</b>	<b>\$ 46,436,557</b>
<b>Excess(Deficiency) of Revenues</b>				
Over(Under) Expenditures	\$ (8,058,456)	\$ (1,800,056)	\$ 1,949,259	\$ 1,938,034
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	6,153,491	-	-	-
Transfers in	6,736,119	743,895	1,845,924	1,246,900
Transfers out	(6,190,996)	(743,895)	(1,143,239)	(1,246,900)
<b>Total Other Financing Sources(Uses)</b>	<b>6,698,614</b>	<b>-</b>	<b>702,685</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ (1,359,842)</b>	<b>\$ (1,800,056)</b>	<b>\$ 2,651,944</b>	<b>\$ 1,938,034</b>
<b>Beginning Fund Balance</b>	<b>13,474,214</b>	<b>12,114,372</b>	<b>10,314,316</b>	<b>12,966,260</b>
<b>Ending Fund Balance</b>	<b>\$ 12,114,372</b>	<b>\$ 10,314,316</b>	<b>\$ 12,966,260</b>	<b>\$ 14,904,294</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
SUMMARY ALL FUNDS - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 15,453,594	\$ 15,645,565	\$ 15,891,015	\$ 16,074,122
Tuition/Transportation Fees	224,455	229,713	233,059	236,456
Earnings on Investments	6,214	6,182	6,171	6,111
Nutrition Program Sales	533,272	544,315	552,481	560,768
Student Activities and Sales	501,758	509,285	516,924	524,678
Other Revenues from Local Sources	336,209	340,110	345,062	350,239
Intermediate Sources	\$ -	\$ -	\$ -	\$ -
State Foundation Aid	23,794,335	23,620,347	23,963,634	24,313,733
Other State Sources	3,897,221	3,550,118	3,521,217	3,497,092
Title I Grants	593,706	593,706	593,706	593,706
Other Federal Sources	4,118,921	2,030,352	2,058,546	2,087,164
<b>Total Revenues</b>	<b>\$ 49,459,685</b>	<b>\$ 47,069,693</b>	<b>\$ 47,681,815</b>	<b>\$ 48,244,069</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 24,802,474	\$ 24,094,813	\$ 24,918,192	\$ 25,217,413
Student	1,588,879	1,614,727	1,639,961	1,665,864
Instructional Staff	2,969,345	3,326,786	3,280,337	3,476,985
General Administration	794,421	816,061	836,379	857,242
Building Administration	2,754,192	2,838,957	2,916,833	2,996,919
Business and Central Administration	472,603	485,095	496,826	508,885
Plant Operation and Maintenance	3,688,229	3,831,315	3,855,173	4,281,491
Student Transportation	1,469,436	1,393,564	1,465,159	1,621,164
<b>Total Support Services</b>	<b>13,737,105</b>	<b>14,306,505</b>	<b>14,490,668</b>	<b>15,408,550</b>
Noninstructional Programs	1,825,469	1,852,753	1,880,445	1,908,554
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	1,031,241	4,089,976	5,140,746	82,703
Debt Service	2,779,857	2,765,706	2,754,706	2,741,606
AEA Support	1,519,062	1,430,714	1,453,634	1,476,801
<b>Total Other Expenditures</b>	<b>5,330,160</b>	<b>8,286,396</b>	<b>9,349,086</b>	<b>4,301,110</b>
<b>Total Expenditures</b>	<b>\$ 45,695,208</b>	<b>\$ 48,540,467</b>	<b>\$ 50,638,391</b>	<b>\$ 46,835,627</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 3,764,477</b>	<b>\$ (1,470,774)</b>	<b>\$ (2,956,576)</b>	<b>\$ 1,408,442</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	711,650	697,661	688,184	677,968
Transfers out	(711,650)	(697,661)	(688,184)	(677,968)
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 3,764,477</b>	<b>\$ (1,470,774)</b>	<b>\$ (2,956,576)</b>	<b>\$ 1,408,442</b>
Beginning Fund Balance	14,904,294	18,668,771	17,197,997	14,241,421
<b>Ending Fund Balance</b>	<b>\$ 18,668,771</b>	<b>\$ 17,197,997</b>	<b>\$ 14,241,421</b>	<b>\$ 15,649,863</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

**GOVERNMENTAL FUND ACCOUNTING**

School budgeting and accounting are based on “funds.” Each fund is considered to be a separate accounting entity. The operation of each fund is accounted for by providing a separate set of self-balancing accounts, which comprise assets, liabilities, fund balance, revenue and expenditures. The various funds and their designated purposes are as follows:

**Governmental Funds:**

General Fund – The General Fund is the primary operating fund of the district. It is used to account for all financial resources except those required by law or contractual agreement to be accounted for in another fund. The General Fund supports the instructional and most of the support service programs of the district. Revenue to the fund consists primarily of local property taxes, state aid and federal grants. Expenditures include all general operating expenses such as salaries, employee benefits, purchased services, supplies and capital equipment.

Special Revenue Fund – The Special Revenue Funds are used to account for revenues derived from specific sources, which are usually required by law or regulation to be accounted for in separate funds. Newton Community School District has two Special Revenue Funds.

Student Activity Fund – This fund accounts for financial transactions related to the co-curricular and extracurricular activities offered as part of the educational program of the District. Revenues of the fund consist of admissions and student fund-raising events. Expenditures include the expenses of operating district sponsored and supervised co-curricular and extracurricular activities.

Management Fund – The Management Fund is used to pay for the costs of unemployment benefits, early retirement benefits, liability insurance costs and costs of judgments and settlements relating to liability. The primary revenue source is property tax. The amount of the tax is determined by the Board to meet the obligations referred to above.

Capital Projects Fund - The Capital Projects Fund is utilized to account for all resources used in the acquisition and construction of capital facilities. This is the fund the district utilizes to account for the proceeds from property and sales tax and related expenditures. Newton Community School District has three Capital Projects Funds.

Sales Tax Fund - The Sales Tax Fund accounts for a statewide local option sales tax for the district to use in the purchase of equipment and repairing and improving school buildings and grounds.

Physical Plant & Equipment Levy (PPEL) Fund - The PPEL Fund accounts for a levy of \$1.00 per thousand dollars of assessed valuation in the district for use in the purchase of equipment and repairing and improving school buildings and grounds.

Other Capital Projects Fund - The Other Capital Projects Fund accounts for bond proceeds used to build and equip new capital facility construction.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Governmental Funds (Continued):**

Debt Service Fund – The Debt Service Fund is utilized to account for the payment of interest and principal on the district’s general long-term debt.

**Proprietary Funds:**

Enterprise Funds – These funds are utilized to finance and account for the acquisition, operation and maintenance of governmental facilities and services which are supported by user charges.

Nutrition Fund - The Nutrition Fund accounts for transactions related to the school lunch, breakfast and summer food programs offered by the District.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**

In summary, the general fund accounts for the revenues and expenditures related to the educational and support services provided to students in the K-12 programs of the District. The special revenue funds provide for other support and co-curricular instruction expenditures. The capital project funds support the construction and major repair of the District infrastructure. The debt service fund provides for the repayment of long-term debt of the District. The Proprietary Fund accounts for the food service operations, child care services and community education programs of the District.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following the required public notice and hearing for all funds, except blended component units, internal service funds and trust and agency funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. Iowa school districts prepare their budgets on the GAAP (Generally Accepted Accounting Principles) basis.

Formal and legal budgetary control for the Certified Budget are based on four major classes of expenditures known as functional areas, not by fund or fund type. These four functional areas are instruction, support services, non-instructional programs and other expenditures. Although the budget document presents functional area expenditures or expenses by fund, the legal level of control is at the aggregated functional area level, not at the fund or fund type level. The Code of Iowa also provides that district expenditures in the General Fund may not exceed the amount authorized by the Iowa School Finance Formula.

All District goals and objectives are included in the current budget.

The District does not classify any budget balances as nonspendable, restricted, committed or assigned per GASB 54 classifications. All funds are presented as unrestricted or unassigned in the Certified Budget.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS**  
**FISCAL YEAR 2023 BUDGET**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
<b>Revenues:</b>									
Property & Utility Replacement Excise Taxes	\$ 11,366,044	\$ -	\$ 1,000,000	\$ -	\$ 970,894	\$ -	\$ 2,116,656	\$ -	\$ 15,453,594
Tuition/Transportation Fees	224,455	-	-	-	-	-	-	-	224,455
Earnings on Investments	2,911	6	426	236	390	-	458	1,787	6,214
Nutrition Program Sales	-	-	-	-	-	-	-	533,272	533,272
Student Activities and Sales	-	501,758	-	-	-	-	-	-	501,758
Other Revenues from Local Sources	259,079	-	9,748	-	319	-	2,122	64,941	336,209
Intermediate Sources	\$ -	-	-	-	-	-	-	-	\$ -
State Foundation Aid	23,794,335	-	-	-	-	-	-	-	23,794,335
Other State Sources	296,796	-	211	3,586,837	-	-	876	12,501	3,897,221
Title I Grants	593,706	-	-	-	-	-	-	-	593,706
Other Federal Sources	2,856,421	-	-	-	-	-	-	1,262,500	4,118,921
<b>Total Revenues</b>	<b>\$ 39,393,747</b>	<b>\$ 501,764</b>	<b>\$ 1,010,385</b>	<b>\$ 3,587,073</b>	<b>\$ 971,603</b>	<b>\$ -</b>	<b>\$ 2,120,112</b>	<b>\$ 1,875,001</b>	<b>\$ 49,459,685</b>
<b>Expenditures by Function:</b>									
Instruction	\$ 22,773,709	\$ 463,679	\$ 1,116,232	\$ 254,680	\$ 194,174	\$ -	\$ -	\$ -	\$ 24,802,474
<b>Support Services:</b>									
Student	1,574,964	-	13,915	-	-	-	-	-	1,588,879
Instructional Staff	2,484,066	12,329	4,009	157,721	311,220	-	-	-	2,969,345
General Administration	789,594	-	4,827	-	-	-	-	-	794,421
Building Administration	2,744,220	-	9,972	-	-	-	-	-	2,754,192
Business and Central Administration	426,576	-	1,153	1,174	43,700	-	-	-	472,603
Plant Operation and Maintenance	3,073,421	-	408,672	49,184	146,952	-	-	10,000	3,688,229
Student Transportation	1,057,739	25,756	199,620	-	186,321	-	-	-	1,469,436
<b>Total Support Services</b>	<b>12,150,580</b>	<b>38,085</b>	<b>642,168</b>	<b>208,079</b>	<b>688,193</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>13,737,105</b>
Noninstructional Programs	6,559	-	4,660	-	-	-	-	1,814,250	1,825,469
<b>Other Expenditures:</b>									
Facilities Acquisition & Construction	-	-	-	998,441	32,800	-	-	-	1,031,241
Debt Service	-	-	-	-	-	-	2,779,857	-	2,779,857
AEA Support	1,519,062	-	-	-	-	-	-	-	1,519,062
<b>Total Other Expenditures</b>	<b>1,519,062</b>	<b>-</b>	<b>-</b>	<b>998,441</b>	<b>32,800</b>	<b>-</b>	<b>2,779,857</b>	<b>-</b>	<b>5,330,160</b>
<b>Total Expenditures</b>	<b>\$ 36,449,910</b>	<b>\$ 501,764</b>	<b>\$ 1,763,060</b>	<b>\$ 1,461,200</b>	<b>\$ 915,167</b>	<b>\$ -</b>	<b>\$ 2,779,857</b>	<b>\$ 1,824,250</b>	<b>\$ 45,695,208</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 2,943,837</b>	<b>\$ -</b>	<b>\$ (752,675)</b>	<b>\$ 2,125,873</b>	<b>\$ 56,436</b>	<b>\$ -</b>	<b>\$ (659,745)</b>	<b>\$ 50,751</b>	<b>\$ 3,764,477</b>
<b>Other Financing Sources(Uses)</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	50,750	-	-	-	-	-	660,900	-	711,650
Transfers out	-	-	-	(660,900)	-	-	-	(50,750)	(711,650)
<b>Total Other Financing Sources(Uses)</b>	<b>50,750</b>	<b>-</b>	<b>-</b>	<b>(660,900)</b>	<b>-</b>	<b>-</b>	<b>660,900</b>	<b>(50,750)</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 2,994,587</b>	<b>\$ -</b>	<b>\$ (752,675)</b>	<b>\$ 1,464,973</b>	<b>\$ 56,436</b>	<b>\$ -</b>	<b>\$ 1,155</b>	<b>\$ 1</b>	<b>\$ 3,764,477</b>
Beginning Fund Balance	5,637,388	531,516	1,768,096	4,712,271	440,206	-	343,075	1,471,742	14,904,294
<b>Ending Fund Balance</b>	<b>\$ 8,631,975</b>	<b>\$ 531,516</b>	<b>\$ 1,015,421</b>	<b>\$ 6,177,244</b>	<b>\$ 496,642</b>	<b>\$ -</b>	<b>\$ 344,230</b>	<b>\$ 1,471,743</b>	<b>\$ 18,668,771</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS**  
**FISCAL YEAR 2022 RE-ESTIMATED**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
<b>Revenues:</b>									
Property & Utility Replacement Excise Taxes	\$ 10,375,689	\$ -	\$ 1,499,998	\$ -	\$ 932,310	\$ -	\$ 2,118,198	\$ -	\$ 14,926,195
Tuition/Transportation Fees	219,512	-	-	-	-	-	-	-	219,512
Earnings on Investments	2,868	6	420	1,000	190	-	451	375	5,310
Nutrition Program Sales	-	-	-	-	-	-	-	112,550	112,550
Student Activities and Sales	-	494,343	-	-	-	-	-	-	494,343
Other Revenues from Local Sources	272,341	-	9,604	-	915	-	2,090	13,000	297,950
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Foundation Aid	22,601,468	-	-	-	-	-	-	-	22,601,468
Other State Sources	459,675	-	34,862	3,556,687	20,024	-	44,490	24,500	4,140,238
Title I Grants	593,706	-	-	-	-	-	-	-	593,706
Other Federal Sources	3,037,117	-	-	-	-	-	-	1,946,202	4,983,319
<b>Total Revenues</b>	<b>\$ 37,562,376</b>	<b>\$ 494,349</b>	<b>\$ 1,544,884</b>	<b>\$ 3,557,687</b>	<b>\$ 953,439</b>	<b>\$ -</b>	<b>\$ 2,165,229</b>	<b>\$ 2,096,627</b>	<b>\$ 48,374,591</b>
<b>Expenditures by Function:</b>									
Instruction	\$ 22,785,157	\$ 456,827	\$ 114,514	\$ 525,000	\$ 152,360	\$ -	\$ -	\$ -	\$ 24,033,858
<b>Support Services:</b>									
Student	1,567,118	-	13,709	-	-	-	-	-	1,580,827
Instructional Staff	2,530,819	12,147	3,950	292,000	449,011	-	-	-	3,287,927
General Administration	783,172	-	4,756	-	-	-	-	-	787,928
Building Administration	2,717,015	-	9,825	-	-	-	-	-	2,726,840
Business and Central Administration	422,999	-	1,136	1,200	43,175	-	-	-	468,510
Plant Operation and Maintenance	3,042,224	-	349,314	49,825	110,700	-	-	10,000	3,562,063
Student Transportation	1,048,881	25,375	102,205	-	148,329	-	-	-	1,324,790
<b>Total Support Services</b>	<b>12,112,228</b>	<b>37,522</b>	<b>484,895</b>	<b>343,025</b>	<b>751,215</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>13,738,885</b>
Noninstructional Programs	5,800	-	4,591	-	-	-	-	1,659,638	1,670,029
<b>Other Expenditures:</b>									
Facilities Acquisition & Construction	-	-	-	2,801,368	32,800	-	-	-	2,834,168
Debt Service	-	-	-	-	-	-	2,786,906	-	2,786,906
AEA Support	1,372,711	-	-	-	-	-	-	-	1,372,711
<b>Total Other Expenditures</b>	<b>1,372,711</b>	<b>-</b>	<b>-</b>	<b>2,801,368</b>	<b>32,800</b>	<b>-</b>	<b>2,786,906</b>	<b>-</b>	<b>6,993,785</b>
<b>Total Expenditures</b>	<b>\$ 36,275,896</b>	<b>\$ 494,349</b>	<b>\$ 604,000</b>	<b>\$ 3,669,393</b>	<b>\$ 936,375</b>	<b>\$ -</b>	<b>\$ 2,786,906</b>	<b>\$ 1,669,638</b>	<b>\$ 46,436,557</b>
<b>Excess(Deficiency) of Revenues</b>									
Over(Under) Expenditures	\$ 1,286,480	\$ -	\$ 940,884	\$ (111,706)	\$ 17,064	\$ -	\$ (621,677)	\$ 426,989	\$ 1,938,034
<b>Other Financing Sources(Uses)</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	50,000	-	-	527,000	-	-	669,900	-	1,246,900
Transfers out	(527,000)	-	-	(669,900)	-	-	-	(50,000)	(1,246,900)
<b>Total Other Financing Sources(Uses)</b>	<b>(477,000)</b>	<b>-</b>	<b>-</b>	<b>(142,900)</b>	<b>-</b>	<b>-</b>	<b>669,900</b>	<b>(50,000)</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 809,480</b>	<b>\$ -</b>	<b>\$ 940,884</b>	<b>\$ (254,606)</b>	<b>\$ 17,064</b>	<b>\$ -</b>	<b>\$ 48,223</b>	<b>\$ 376,989</b>	<b>\$ 1,938,034</b>
<b>Beginning Fund Balance</b>	<b>4,827,908</b>	<b>531,516</b>	<b>827,212</b>	<b>4,966,877</b>	<b>423,142</b>	<b>\$ -</b>	<b>294,852</b>	<b>1,094,753</b>	<b>12,966,260</b>
<b>Ending Fund Balance</b>	<b>\$ 5,637,388</b>	<b>\$ 531,516</b>	<b>\$ 1,768,096</b>	<b>\$ 4,712,271</b>	<b>\$ 440,206</b>	<b>\$ -</b>	<b>\$ 343,075</b>	<b>\$ 1,471,742</b>	<b>\$ 14,904,294</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS**  
**FISCAL YEAR 2021 ACTUAL**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
<b>Revenues:</b>									
Property & Utility Replacement Excise Taxes	\$ 11,194,012	\$ -	\$ 551,730	\$ -	\$ 887,336	\$ -	\$ 2,080,495	\$ -	\$ 14,713,573
Tuition/Transportation Fees	214,867	-	-	-	-	-	-	-	214,867
Earnings on Investments	2,826	-	414	3,402	187	470	443	370	8,112
Nutrition Program Sales	-	-	-	-	-	-	-	74,736	74,736
Student Activities and Sales	-	494,348	-	-	-	-	-	-	494,348
Other Revenues from Local Sources	265,574	-	970	914	901	-	2,053	12,857	283,269
Intermediate Sources	-	-	-	-	-	-	-	-	-
State Foundation Aid	22,112,763	-	-	-	-	-	-	-	22,112,763
Other State Sources	233,139	-	9,571	2,992,773	15,479	-	36,382	11,267	3,298,611
Title I Grants	546,147	-	-	-	-	-	-	-	546,147
Other Federal Sources	2,436,451	-	-	-	-	-	-	1,766,478	4,202,929
<b>Total Revenues</b>	<b>\$ 37,005,779</b>	<b>\$ 494,348</b>	<b>\$ 562,685</b>	<b>\$ 2,997,089</b>	<b>\$ 903,903</b>	<b>\$ 470</b>	<b>\$ 2,119,373</b>	<b>\$ 1,865,708</b>	<b>\$ 45,949,355</b>
<b>Expenditures by Function:</b>									
Instruction	\$ 21,531,724	\$ 380,177	\$ 132,424	\$ 1,017,421	\$ 81,306	\$ 92,805	\$ -	\$ -	\$ 23,235,857
<b>Support Services:</b>									
Student	1,477,447	-	13,071	-	-	-	-	-	1,490,518
Instructional Staff	2,114,459	9,698	3,766	407,899	272,978	-	-	-	2,808,800
General Administration	686,001	-	4,535	-	-	-	-	-	690,536
Building Administration	2,662,474	-	9,368	-	-	-	-	-	2,671,842
Business and Central Administration	437,639	-	1,083	473	42,633	-	-	-	481,828
Plant Operation and Maintenance	3,204,781	-	273,076	208,397	80,874	-	-	10,647	3,777,775
Student Transportation	1,120,849	25,373	89,686	-	250,098	-	-	-	1,486,006
<b>Total Support Services</b>	<b>11,703,650</b>	<b>35,071</b>	<b>394,585</b>	<b>616,769</b>	<b>646,583</b>	<b>-</b>	<b>-</b>	<b>10,647</b>	<b>13,407,305</b>
Noninstructional Programs	-	-	4,378	-	-	-	-	1,814,503	1,818,881
<b>Other Expenditures:</b>									
Facilities Acquisition & Construction	-	-	-	1,296,813	32,120	54,682	-	-	1,383,615
Debt Service	-	-	-	-	-	-	2,799,656	-	2,799,656
AEA Support	1,354,782	-	-	-	-	-	-	-	1,354,782
<b>Total Other Expenditures</b>	<b>1,354,782</b>	<b>-</b>	<b>-</b>	<b>1,296,813</b>	<b>32,120</b>	<b>54,682</b>	<b>2,799,656</b>	<b>-</b>	<b>5,538,053</b>
<b>Total Expenditures</b>	<b>\$ 34,590,156</b>	<b>\$ 415,248</b>	<b>\$ 531,387</b>	<b>\$ 2,931,003</b>	<b>\$ 760,009</b>	<b>\$ 147,487</b>	<b>\$ 2,799,656</b>	<b>\$ 1,825,150</b>	<b>\$ 44,000,096</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 2,415,623</b>	<b>\$ 79,100</b>	<b>\$ 31,298</b>	<b>\$ 66,086</b>	<b>\$ 143,894</b>	<b>\$ (147,017)</b>	<b>\$ (680,283)</b>	<b>\$ 40,558</b>	<b>\$ 1,949,259</b>
<b>Other Financing Sources(Uses)</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	346,689	-	-	411,508	-	-	683,400	404,327	1,845,924
Transfers out	(5,524)	-	-	(683,400)	-	(411,508)	-	(42,807)	(1,143,239)
<b>Total Other Financing Sources(Uses)</b>	<b>341,165</b>	<b>-</b>	<b>-</b>	<b>(271,892)</b>	<b>-</b>	<b>(411,508)</b>	<b>683,400</b>	<b>361,520</b>	<b>702,685</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 2,756,788</b>	<b>\$ 79,100</b>	<b>\$ 31,298</b>	<b>\$ (205,806)</b>	<b>\$ 143,894</b>	<b>\$ (558,525)</b>	<b>\$ 3,117</b>	<b>\$ 402,078</b>	<b>\$ 2,651,944</b>
Beginning Fund Balance	2,071,120	452,416	795,914	5,172,683	279,248	558,525	291,735	692,675	10,314,316
<b>Ending Fund Balance</b>	<b>\$ 4,827,908</b>	<b>\$ 531,516</b>	<b>\$ 827,212</b>	<b>\$ 4,966,877</b>	<b>\$ 423,142</b>	<b>\$ -</b>	<b>\$ 294,852</b>	<b>\$ 1,094,753</b>	<b>\$ 12,966,260</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS**  
**FISCAL YEAR 2020 ACTUAL**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
<b>Revenues:</b>									
Property & Utility Replacement Excise Taxes	\$ 10,371,542	\$ -	\$ 500,673	\$ -	\$ 556,617	\$ -	\$ 2,116,342	\$ -	\$ 13,545,174
Tuition/Transportation Fees	270,905	-	-	-	-	-	-	-	270,905
Earnings on Investments	36,367	4,478	7,218	73,033	2,265	23,943	9,758	4,549	161,611
Nutrition Program Sales	-	-	-	-	-	-	-	392,597	392,597
Student Activities and Sales	-	452,769	-	-	-	-	-	-	452,769
Other Revenues from Local Sources	315,566	-	530	92,699	540	-	2,054	18,449	429,838
Intermediate Sources	260	-	-	-	-	-	-	-	260
State Foundation Aid	21,952,177	-	-	-	-	-	-	-	21,952,177
Other State Sources	153,416	-	4,912	3,142,609	5,536	-	21,047	12,345	3,339,865
Title I Grants	474,648	-	-	-	-	-	-	-	474,648
Other Federal Sources	1,027,244	-	-	-	-	-	-	1,295,875	2,323,119
<b>Total Revenues</b>	<b>\$ 34,602,125</b>	<b>\$ 457,247</b>	<b>\$ 513,333</b>	<b>\$ 3,308,341</b>	<b>\$ 564,958</b>	<b>\$ 23,943</b>	<b>\$ 2,149,201</b>	<b>\$ 1,723,815</b>	<b>\$ 43,342,963</b>
<b>Expenditures by Function:</b>									
Instruction	\$ 21,379,145	\$ 469,668	\$ 217,474	\$ 433,254	\$ 148,211	\$ 79,158	\$ -	\$ -	\$ 22,726,910
<b>Support Services:</b>									
Student	1,402,096	-	11,934	-	-	-	-	-	1,414,030
Instructional Staff	2,057,228	615	3,438	213,396	333,976	860	-	-	2,609,513
General Administration	719,073	-	4,140	-	-	-	-	-	723,213
Building Administration	2,552,599	-	8,553	-	-	-	-	-	2,561,152
Business and Central Administration	470,911	-	989	703	38,246	-	-	-	510,849
Plant Operation and Maintenance	3,073,194	-	225,112	232,477	98,877	-	-	-	3,629,660
Student Transportation	1,371,232	23,803	78,874	291,239	111,392	-	-	-	1,876,540
<b>Total Support Services</b>	<b>11,646,333</b>	<b>24,418</b>	<b>333,040</b>	<b>737,815</b>	<b>582,491</b>	<b>860</b>	<b>-</b>	<b>-</b>	<b>13,324,957</b>
Noninstructional Programs	1,144	-	3,997	-	-	-	-	1,693,583	1,698,724
<b>Other Expenditures:</b>									
Facilities Acquisition & Construction	-	-	-	1,892,156	5,750	1,363,741	-	-	3,261,647
Debt Service	-	-	-	-	-	-	2,810,356	-	2,810,356
AEA Support	1,320,425	-	-	-	-	-	-	-	1,320,425
<b>Total Other Expenditures</b>	<b>1,320,425</b>	<b>-</b>	<b>-</b>	<b>1,892,156</b>	<b>5,750</b>	<b>1,363,741</b>	<b>2,810,356</b>	<b>-</b>	<b>7,392,428</b>
<b>Total Expenditures</b>	<b>\$ 34,347,047</b>	<b>\$ 494,086</b>	<b>\$ 554,511</b>	<b>\$ 3,063,225</b>	<b>\$ 736,452</b>	<b>\$ 1,443,759</b>	<b>\$ 2,810,356</b>	<b>\$ 1,693,583</b>	<b>\$ 45,143,019</b>
<b>Excess(Deficiency) of Revenues</b>	<b>\$ 255,078</b>	<b>\$ (36,839)</b>	<b>\$ (41,178)</b>	<b>\$ 245,116</b>	<b>\$ (171,494)</b>	<b>\$ (1,419,816)</b>	<b>\$ (661,155)</b>	<b>\$ 30,232</b>	<b>\$ (1,800,056)</b>
<b>Other Financing Sources(Uses)</b>									
Debt Proceeds	-	-	-	-	-	-	-	-	-
Transfers in	52,745	-	-	-	-	-	691,150	-	743,895
Transfers out	-	-	-	(691,150)	-	-	-	(52,745)	(743,895)
<b>Total Other Financing Sources(Uses)</b>	<b>52,745</b>	<b>-</b>	<b>-</b>	<b>(691,150)</b>	<b>-</b>	<b>-</b>	<b>691,150</b>	<b>(52,745)</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 307,823</b>	<b>\$ (36,839)</b>	<b>\$ (41,178)</b>	<b>\$ (446,034)</b>	<b>\$ (171,494)</b>	<b>\$ (1,419,816)</b>	<b>\$ 29,995</b>	<b>\$ (22,513)</b>	<b>\$ (1,800,056)</b>
Beginning Fund Balance	1,763,297	489,255	837,092	5,618,717	450,742	1,978,341	261,740	715,188	12,114,372
<b>Ending Fund Balance</b>	<b>\$ 2,071,120</b>	<b>\$ 452,416</b>	<b>\$ 795,914</b>	<b>\$ 5,172,683</b>	<b>\$ 279,248</b>	<b>\$ 558,525</b>	<b>\$ 291,735</b>	<b>\$ 692,675</b>	<b>\$ 10,314,316</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS**  
**FISCAL YEAR 2019 ACTUAL**

	General Fund	Student Activity Fund	Management Levy Fund	Sales Tax Fund	Physical Plant and Equipment Levy Fund	Other Capital Project Funds	Debt Service Fund	Nutrition Fund	Total
<b>Revenues:</b>									
Property & Utility Replacement Excise Taxes	\$ 9,594,083	\$ -	\$ 499,829	\$ -	\$ 525,108	\$ -	\$ 2,116,020	\$ -	\$ 12,735,040
Tuition/Transportation Fees	327,633	-	-	-	-	-	-	-	327,633
Earnings on Investments	58,894	4,148	12,823	99,104	9,316	129,596	17,390	5,715	336,986
Nutrition Program Sales	-	-	-	-	-	-	-	500,808	500,808
Student Activities and Sales	-	656,987	-	-	-	-	-	-	656,987
Other Revenues from Local Sources	318,000	-	7,851	200,528	526	-	2,121	21,041	550,067
Intermediate Sources	330	-	-	-	-	-	-	-	330
State Foundation Aid	21,862,087	-	-	-	-	-	-	-	21,862,087
Other State Sources	256,828	-	11,110	3,147,509	11,700	-	47,147	13,052	3,487,346
Title I Grants	518,921	-	-	-	-	-	-	-	518,921
Other Federal Sources	722,486	-	-	-	-	-	-	1,203,871	1,926,357
<b>Total Revenues</b>	<b>\$ 33,659,262</b>	<b>\$ 661,135</b>	<b>\$ 531,613</b>	<b>\$ 3,447,141</b>	<b>\$ 546,650</b>	<b>\$ 129,596</b>	<b>\$ 2,182,678</b>	<b>\$ 1,744,487</b>	<b>\$ 42,902,562</b>
<b>Expenditures by Function:</b>									
Instruction	\$ 20,523,762	\$ 572,483	\$ 80,756	\$ 545,574	\$ 254,720	\$ 1,367,171	\$ -	\$ -	\$ 23,344,466
<b>Support Services:</b>									
Student	1,407,220	-	9,332	-	-	-	-	-	1,416,552
Instructional Staff	1,936,088	849	2,689	97,105	262,718	2,158	-	-	2,301,607
General Administration	581,998	-	3,238	-	-	-	-	-	585,236
Building Administration	2,510,947	-	10,325	-	-	-	-	-	2,521,272
Business and Central Administration	402,103	-	773	1,197	43,175	-	-	-	447,248
Plant Operation and Maintenance	2,864,782	216	233,456	53,996	56,116	-	-	-	3,208,566
Student Transportation	1,129,804	20,690	69,149	-	249,694	-	-	-	1,469,337
<b>Total Support Services</b>	<b>10,832,942</b>	<b>21,755</b>	<b>328,962</b>	<b>152,298</b>	<b>611,703</b>	<b>2,158</b>	<b>-</b>	<b>-</b>	<b>11,949,818</b>
Noninstructional Programs	-	-	3,126	-	-	-	-	1,743,953	1,747,079
<b>Other Expenditures:</b>									
Facilities Acquisition & Construction	-	-	-	741,467	64,706	8,943,325	-	-	9,749,498
Debt Service	-	-	-	103,423	-	-	2,764,607	-	2,868,030
AEA Support	1,302,127	-	-	-	-	-	-	-	1,302,127
<b>Total Other Expenditures</b>	<b>1,302,127</b>	<b>-</b>	<b>-</b>	<b>844,890</b>	<b>64,706</b>	<b>8,943,325</b>	<b>2,764,607</b>	<b>-</b>	<b>13,919,655</b>
<b>Total Expenditures</b>	<b>\$ 32,658,831</b>	<b>\$ 594,238</b>	<b>\$ 412,844</b>	<b>\$ 1,542,762</b>	<b>\$ 931,129</b>	<b>\$ 10,312,654</b>	<b>\$ 2,764,607</b>	<b>\$ 1,743,953</b>	<b>\$ 50,961,018</b>
<b>Excess(Deficiency) of Revenues</b>									
<b>Over(Under) Expenditures</b>	<b>\$ 1,000,431</b>	<b>\$ 66,897</b>	<b>\$ 118,769</b>	<b>\$ 1,904,379</b>	<b>\$ (384,479)</b>	<b>\$ (10,183,058)</b>	<b>\$ (581,929)</b>	<b>\$ 534</b>	<b>\$ (8,058,456)</b>
<b>Other Financing Sources(Uses)</b>									
Debt Proceeds	-	-	-	6,153,491	-	-	-	-	6,153,491
Transfers in	48,757	-	-	-	-	5,481,555	660,685	545,122	6,736,119
Transfers out	-	-	-	(6,142,239)	-	-	-	(48,757)	(6,190,996)
<b>Total Other Financing Sources(Uses)</b>	<b>48,757</b>	<b>-</b>	<b>-</b>	<b>11,252</b>	<b>-</b>	<b>5,481,555</b>	<b>660,685</b>	<b>496,365</b>	<b>6,698,614</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,049,188</b>	<b>\$ 66,897</b>	<b>\$ 118,769</b>	<b>\$ 1,915,631</b>	<b>\$ (384,479)</b>	<b>\$ (4,701,503)</b>	<b>\$ 78,756</b>	<b>\$ 496,899</b>	<b>\$ (1,359,842)</b>
<b>Beginning Fund Balance</b>	<b>714,109</b>	<b>422,358</b>	<b>718,323</b>	<b>3,703,086</b>	<b>835,221</b>	<b>6,679,844</b>	<b>182,984</b>	<b>218,289</b>	<b>13,474,214</b>
<b>Ending Fund Balance</b>	<b>\$ 1,763,297</b>	<b>\$ 489,255</b>	<b>\$ 837,092</b>	<b>\$ 5,618,717</b>	<b>\$ 450,742</b>	<b>\$ 1,978,341</b>	<b>\$ 261,740</b>	<b>\$ 715,188</b>	<b>\$ 12,114,372</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**UNDERLYING ASSUMPTIONS AND SIGNIFICANT TRENDS**

Newton Community School District utilizes Forecast 5 software for financial forecasting. Below are the assumptions used for the projected years FY23-FY26.

	2022	Projections				
		2023	2024	2025	2026	2027
Certified Enrollment	2,947.9	2,939.9	2,889.9	2,869.9	2,849.9	2,829.9
Certified Enrollment Change	-48.6	-8.0	-50.0	-20.0	-20.0	-20.0
Served Enrollment	2,789.7	2,765.2	2,715.2	2,695.2	2,675.2	2,655.2
Served Enrollment Change	-62.8	-24.5	-50.0	-20.0	-20.0	-20.0
Preschool Enrollment	36.0	40.5	45.0	45.0	45.0	45.0
Supplemental State Aid %	2.40%	2.50%	2.00%	2.00%	2.00%	2.00%
Dropout Prevention \$	1,038,840.0	1,062,333.0	1,113,634.0	1,140,093.0	1,167,140.0	1,194,775.0
Isl Level	0.10	0.10	0.10	0.10	0.10	0.10
Isl Surtax	0.07	0.07	0.07	0.07	0.07	0.07
Cash Reserve Levy - Sbrc	283,298.0	150,960.0	0.0	0.0	0.0	0.0
Cash Reserve Levy - Other	476,430.0	1,587,209.0	905,843.0	0.0	0.0	115,825.0
Taxable Valuation % Change	1.48%	3.74%	1.25%	1.25%	1.25%	1.25%
Tif Taxable Valuation % Change	17.60%	7.02%	1.25%	1.25%	1.25%	1.25%
Sbrc Modified Suppl Amt Other #1	52,000.0	55,000.0	57,000.0	60,000.0	60,000.0	60,000.0
Sbrc Modified Suppl Amt Other #2	300,000.0	300,000.0	300,000.0	300,000.0	300,000.0	300,000.0
Special Ed Modified Suppl Amt	400,000.0	600,000.0	600,000.0	600,000.0	600,000.0	600,000.0
Special Ed Positive Balance Reduction	0.0	0.0	0.0	0.0	0.0	0.0
Tuition In % Change	2.22%	2.32%	2.42%	1.45%	1.45%	1.45%
Exp. Salaries % Change	1.96%	1.91%	2.40%	2.44%	2.45%	2.46%
Exp. Benefits % Change	12.12%	-5.80%	3.32%	2.09%	2.10%	2.11%
Exp. Pur. Services % Change	13.28%	1.79%	1.52%	1.49%	1.49%	1.49%
Exp. Supplies % Change	6.74%	2.30%	1.49%	1.43%	1.43%	1.43%
Exp. Property % Change	-85.46%	1.50%	1.50%	1.50%	1.50%	1.50%

BUDGET (FISCAL YEAR)	BUDGET	PROJECTIONS				
	2022	2023	2024	2025	2026	2027

FUND BALANCES						
Fund Balance - General Fund	5,637,388	8,631,975	8,475,882	7,206,378	5,774,800	4,283,728
Fund Balance - Activity Fund	531,516	531,516	531,516	531,516	531,516	531,516
Fund Balance - Management Fund	1,768,096	1,015,421	1,251,457	1,709,131	2,021,447	2,064,166
Fund Balance - Ppel Fund	440,206	496,642	679,061	1,406,257	2,269,236	2,993,259
Fund Balance - Capital Projects Fund	4,712,271	6,177,243	4,443,350	1,569,844	3,232,796	4,848,184
Fund Balance - Debt Service Fund	343,074	344,230	345,437	346,698	348,012	349,380
Fund Balance - Hotlunch Fund	1,471,742	1,471,743	1,471,894	1,472,197	1,472,655	1,473,269

TAX RATES						
Tax Rate - General Fund	10.7484	11.4692	11.5096	10.6215	10.8138	11.1330
Tax Rate - Management Fund	1.7755	1.1410	1.1269	1.3724	1.2084	0.9137
Tax Rate - Ppel Fund	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300
Tax Rate - Voted Ppel	0.6700	0.6700	0.6700	1.3400	1.3400	1.3400
Tax Rate - Perl Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Tax Rate - Library Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Tax Rate - Debt Service Fund	2.2681	2.1818	2.1555	2.1281	2.0998	2.0754
Tax Rate - Total	15.7920	15.7920	15.7920	15.7920	15.7920	15.7920

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

General Fund - The numbers that drive the General fund are the number of students attending and the Supplemental State Aid (SSA.) SSA is the amount the district is allowed to spend per pupil determined by elected officials and the governor. In our projection, it is assumed we would continue to have reduced enrollment and SSA increase of 2.0% for each year. Costs in the projected figures included 2.0% salary wage increases and 1.5% increases in other expenditure objects.

Without making reductions, the district will be overspending revenues going forward in the projections. The district is working on options to reduce spending. One major issue is the use of ESSER funds and the financial cliff. FY23 will be the last year of receiving funds and the district will need to evaluate the 17 FTEs currently funded by the ESSER funds.

Student Activity Fund - The budget is flat going forward. Money in is equal to money out and is self-sustaining by the co-curricular and extracurricular activities of the district.

Management Fund - The district offered an early retirement incentive and 18 certified and 7 classified staff retired at the end of FY22. The incentive will be paid out in FY23. The projected years forward include increases to cover property and casualty insurance and worker's compensation insurance. The district will be building a balance in the Management Fund for a future early retirement incentive and a larger reserve balance in the event of a judgement or settlement.

Sales Tax Fund - The district is in the facility planning process. Future costs for a building remodel is projected; however, the district still has not completed plans on anything officially. Revenues are tied to the number of students enrolled and is allocated per pupil, as enrollment declines so too does the revenue received.

Physical Plant and Equipment Levy (PPEL) Fund - The PPEL fund is used for software, building improvements and equipment purchases. A portion of PPEL funds is voter approved and is up in 2025. The district is in the process of preparing for the next election to increase the current \$.67 levy to max \$1.34 levy.

Debt Service Fund - The Debt Service Fund is being utilized to pay off debt obligations that were issued to construct the district new middle school. Depending on valuations and interest rates, the district may elect to pre-levy or refinance current debt obligations if this is advantageous and can save funds for taxpayers.

Nutrition Fund - The Nutrition Fund has seen increase in fund balance due to reimbursement rates from the federal government. Revenues again will be paid by the parents as they were pre-pandemic. The district will increase fees to parents to offset operational cost increases.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
GENERAL FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 9,594,083	\$ 10,371,542	\$ 11,194,012	\$ 10,375,689
Tuition/Transportation Fees	327,633	270,905	214,867	219,512
Earnings on Investments	58,894	36,367	2,826	2,868
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	318,000	315,566	265,574	272,341
Intermediate Sources	330	260	-	-
State Foundation Aid	21,862,087	21,952,177	22,112,763	22,601,468
Other State Sources	256,828	153,416	233,139	459,675
Title I Grants	518,921	474,648	546,147	593,706
Other Federal Sources	722,486	1,027,244	2,436,451	3,037,117
<b>Total Revenues</b>	<b>\$ 33,659,262</b>	<b>\$ 34,602,125</b>	<b>\$ 37,005,779</b>	<b>\$ 37,562,376</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 20,523,762	\$ 21,379,145	\$ 21,531,724	\$ 22,785,157
<b>Support Services:</b>				
Student	1,407,220	1,402,096	1,477,447	1,567,118
Instructional Staff	1,936,088	2,057,228	2,114,459	2,530,819
General Administration	581,998	719,073	686,001	783,172
Building Administration	2,510,947	2,552,599	2,662,474	2,717,015
Business and Central Administration	402,103	470,911	437,639	422,999
Plant Operation and Maintenance	2,864,782	3,073,194	3,204,781	3,042,224
Student Transportation	1,129,804	1,371,232	1,120,849	1,048,881
<b>Total Support Services</b>	<b>10,832,942</b>	<b>11,646,333</b>	<b>11,703,650</b>	<b>12,112,228</b>
Noninstructional Programs	-	1,144	-	5,800
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	1,302,127	1,320,425	1,354,782	1,372,711
<b>Total Other Expenditures</b>	<b>1,302,127</b>	<b>1,320,425</b>	<b>1,354,782</b>	<b>1,372,711</b>
<b>Total Expenditures</b>	<b>\$ 32,658,831</b>	<b>\$ 34,347,047</b>	<b>\$ 34,590,156</b>	<b>\$ 36,275,896</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 1,000,431</b>	<b>\$ 255,078</b>	<b>\$ 2,415,623</b>	<b>\$ 1,286,480</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	48,757	52,745	346,689	50,000
Transfers out	-	-	(5,524)	(527,000)
<b>Total Other Financing Sources(Uses)</b>	<b>48,757</b>	<b>52,745</b>	<b>341,165</b>	<b>(477,000)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,049,188</b>	<b>\$ 307,823</b>	<b>\$ 2,756,788</b>	<b>\$ 809,480</b>
Beginning Fund Balance	714,109	1,763,297	2,071,120	4,827,908
<b>Ending Fund Balance</b>	<b>\$ 1,763,297</b>	<b>\$ 2,071,120</b>	<b>\$ 4,827,908</b>	<b>\$ 5,637,388</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
GENERAL FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 11,366,044	\$ 11,546,241	\$ 10,879,425	\$ 11,177,582
Tuition/Transportation Fees	224,455	229,713	233,059	236,456
Earnings on Investments	2,911	2,955	2,999	3,044
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	259,079	264,869	268,841	272,874
Intermediate Sources	-	-	-	-
State Foundation Aid	23,794,335	23,620,347	23,963,634	24,313,733
Other State Sources	296,796	3,784	3,841	3,898
Title I Grants	593,706	593,706	593,706	593,706
Other Federal Sources	2,856,421	748,914	757,887	766,995
<b>Total Revenues</b>	<b>\$ 39,393,747</b>	<b>\$ 37,010,529</b>	<b>\$ 36,703,392</b>	<b>\$ 37,368,288</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 22,773,709	\$ 23,356,076	\$ 23,868,132	\$ 24,393,746
<b>Support Services:</b>				
Student	1,574,964	1,600,604	1,625,626	1,651,314
Instructional Staff	2,484,066	2,515,851	2,559,357	2,603,709
General Administration	789,594	811,161	831,406	852,194
Building Administration	2,744,220	2,828,835	2,906,559	2,986,491
Business and Central Administration	426,576	439,051	450,764	462,805
Plant Operation and Maintenance	3,073,421	3,144,547	3,212,807	3,282,713
Student Transportation	1,057,739	1,084,735	1,110,336	1,136,602
<b>Total Support Services</b>	<b>12,150,580</b>	<b>12,424,784</b>	<b>12,696,855</b>	<b>12,975,828</b>
Noninstructional Programs	6,559	6,559	6,559	6,559
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	1,519,062	1,430,714	1,453,634	1,476,801
<b>Total Other Expenditures</b>	<b>1,519,062</b>	<b>1,430,714</b>	<b>1,453,634</b>	<b>1,476,801</b>
<b>Total Expenditures</b>	<b>\$ 36,449,910</b>	<b>\$ 37,218,133</b>	<b>\$ 38,025,180</b>	<b>\$ 38,852,934</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 2,943,837</b>	<b>\$ (207,604)</b>	<b>\$ (1,321,788)</b>	<b>\$ (1,484,646)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	50,750	51,511	52,284	53,068
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>50,750</b>	<b>51,511</b>	<b>52,284</b>	<b>53,068</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 2,994,587</b>	<b>\$ (156,093)</b>	<b>\$ (1,269,504)</b>	<b>\$ (1,431,578)</b>
Beginning Fund Balance	5,637,388	8,631,975	8,475,882	7,206,378
<b>Ending Fund Balance</b>	<b>\$ 8,631,975</b>	<b>\$ 8,475,882</b>	<b>\$ 7,206,378</b>	<b>\$ 5,774,800</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**STUDENT ACTIVITY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	4,148	4,478	-	6
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	656,987	452,769	494,348	494,343
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 661,135</b>	<b>\$ 457,247</b>	<b>\$ 494,348</b>	<b>\$ 494,349</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 572,483	\$ 469,668	\$ 380,177	\$ 456,827
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	849	615	9,698	12,147
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	216	-	-	-
Student Transportation	20,690	23,803	25,373	25,375
<b>Total Support Services</b>	<b>21,755</b>	<b>24,418</b>	<b>35,071</b>	<b>37,522</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 594,238</b>	<b>\$ 494,086</b>	<b>\$ 415,248</b>	<b>\$ 494,349</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 66,897</b>	<b>\$ (36,839)</b>	<b>\$ 79,100</b>	<b>\$ -</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 66,897</b>	<b>\$ (36,839)</b>	<b>\$ 79,100</b>	<b>\$ -</b>
Beginning Fund Balance	422,358	489,255	452,416	531,516
<b>Ending Fund Balance</b>	<b>\$ 489,255</b>	<b>\$ 452,416</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**STUDENT ACTIVITY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	6	6	6	6
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	501,758	509,285	516,924	524,678
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 501,764</b>	<b>\$ 509,291</b>	<b>\$ 516,930</b>	<b>\$ 524,684</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 463,679	\$ 470,635	\$ 477,694	\$ 484,860
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	12,329	12,514	12,702	12,892
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	25,756	26,142	26,534	26,932
<b>Total Support Services</b>	<b>38,085</b>	<b>38,656</b>	<b>39,236</b>	<b>39,824</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 501,764</b>	<b>\$ 509,291</b>	<b>\$ 516,930</b>	<b>\$ 524,684</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Beginning Fund Balance	531,516	531,516	531,516	531,516
<b>Ending Fund Balance</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**MANAGEMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 499,829	\$ 500,673	\$ 551,730	\$ 1,499,998
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	12,823	7,218	414	420
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	7,851	530	970	9,604
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	11,110	4,912	9,571	34,862
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 531,613</b>	<b>\$ 513,333</b>	<b>\$ 562,685</b>	<b>\$ 1,544,884</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 80,756	\$ 217,474	\$ 132,424	\$ 114,514
<b>Support Services:</b>				
Student	9,332	11,934	13,071	13,709
Instructional Staff	2,689	3,438	3,766	3,950
General Administration	3,238	4,140	4,535	4,756
Building Administration	10,325	8,553	9,368	9,825
Business and Central Administration	773	989	1,083	1,136
Plant Operation and Maintenance	233,456	225,112	273,076	349,314
Student Transportation	69,149	78,874	89,686	102,205
<b>Total Support Services</b>	<b>328,962</b>	<b>333,040</b>	<b>394,585</b>	<b>484,895</b>
Noninstructional Programs	3,126	3,997	4,378	4,591
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 412,844</b>	<b>\$ 554,511</b>	<b>\$ 531,387</b>	<b>\$ 604,000</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 118,769</b>	<b>\$ (41,178)</b>	<b>\$ 31,298</b>	<b>\$ 940,884</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 118,769</b>	<b>\$ (41,178)</b>	<b>\$ 31,298</b>	<b>\$ 940,884</b>
Beginning Fund Balance	718,323	837,092	795,914	827,212
<b>Ending Fund Balance</b>	<b>\$ 837,092</b>	<b>\$ 795,914</b>	<b>\$ 827,212</b>	<b>\$ 1,768,096</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**MANAGEMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,233,248	\$ 1,099,521
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	426	433	439	446
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	9,748	9,894	9,894	10,043
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	211	214	218	221
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,010,385</b>	<b>\$ 1,010,541</b>	<b>\$ 1,243,799</b>	<b>\$ 1,110,231</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 1,116,232	\$ 117,975	\$ 119,745	\$ 121,541
<b>Support Services:</b>				
Student	13,915	14,123	14,335	14,550
Instructional Staff	4,009	4,069	4,130	4,192
General Administration	4,827	4,900	4,973	5,048
Building Administration	9,972	10,122	10,274	10,428
Business and Central Administration	1,153	1,170	1,188	1,206
Plant Operation and Maintenance	408,672	478,240	485,414	492,694
Student Transportation	199,620	139,177	141,264	143,383
<b>Total Support Services</b>	<b>642,168</b>	<b>651,801</b>	<b>661,578</b>	<b>671,501</b>
Noninstructional Programs	4,660	4,730	4,801	4,873
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 1,763,060</b>	<b>\$ 774,506</b>	<b>\$ 786,124</b>	<b>\$ 797,915</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (752,675)</b>	<b>\$ 236,035</b>	<b>\$ 457,675</b>	<b>\$ 312,316</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ (752,675)</b>	<b>\$ 236,035</b>	<b>\$ 457,675</b>	<b>\$ 312,316</b>
Beginning Fund Balance	1,768,096	1,015,421	1,251,456	1,709,131
<b>Ending Fund Balance</b>	<b>\$ 1,015,421</b>	<b>\$ 1,251,456</b>	<b>\$ 1,709,131</b>	<b>\$ 2,021,447</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SALES TAX FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	99,104	73,033	3,402	1,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	200,528	92,699	914	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	3,147,509	3,142,609	2,992,773	3,556,687
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,447,141</b>	<b>\$ 3,308,341</b>	<b>\$ 2,997,089</b>	<b>\$ 3,557,687</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 545,574	\$ 433,254	\$ 1,017,421	\$ 525,000
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	97,105	213,396	407,899	292,000
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	1,197	703	473	1,200
Plant Operation and Maintenance	53,996	232,477	208,397	49,825
Student Transportation	-	291,239	-	-
<b>Total Support Services</b>	<b>152,298</b>	<b>737,815</b>	<b>616,769</b>	<b>343,025</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	741,467	1,892,156	1,296,813	2,801,368
Debt Service	103,423	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>844,890</b>	<b>1,892,156</b>	<b>1,296,813</b>	<b>2,801,368</b>
<b>Total Expenditures</b>	<b>\$ 1,542,762</b>	<b>\$ 3,063,225</b>	<b>\$ 2,931,003</b>	<b>\$ 3,669,393</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 1,904,379</b>	<b>\$ 245,116</b>	<b>\$ 66,086</b>	<b>\$ (111,706)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	6,153,491	-	-	-
Transfers in	-	-	411,508	527,000
Transfers out	(6,142,239)	(691,150)	(683,400)	(669,900)
<b>Total Other Financing Sources(Uses)</b>	<b>11,252</b>	<b>(691,150)</b>	<b>(271,892)</b>	<b>(142,900)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,915,631</b>	<b>\$ (446,034)</b>	<b>\$ (205,806)</b>	<b>\$ (254,606)</b>
Beginning Fund Balance	3,703,086	5,618,717	5,172,683	4,966,877
<b>Ending Fund Balance</b>	<b>\$ 5,618,717</b>	<b>\$ 5,172,683</b>	<b>\$ 4,966,877</b>	<b>\$ 4,712,271</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
SALES TAX FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	236	314	216	67
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	3,586,837	3,532,543	3,503,377	3,478,985
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,587,073</b>	<b>\$ 3,532,857</b>	<b>\$ 3,503,593</b>	<b>\$ 3,479,052</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 254,680	\$ -	\$ 258,121	\$ 66,813
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	157,721	475,023	373,958	517,894
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	1,174	1,174	1,174	1,174
Plant Operation and Maintenance	49,184	87,828	-	385,384
Student Transportation	-	-	-	170,032
<b>Total Support Services</b>	<b>208,079</b>	<b>564,025</b>	<b>375,132</b>	<b>1,074,484</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	998,441	4,057,176	5,107,946	49,903
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>998,441</b>	<b>4,057,176</b>	<b>5,107,946</b>	<b>49,903</b>
<b>Total Expenditures</b>	<b>\$ 1,461,200</b>	<b>\$ 4,621,201</b>	<b>\$ 5,741,199</b>	<b>\$ 1,191,200</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 2,125,873</b>	<b>\$ (1,088,344)</b>	<b>\$ (2,237,606)</b>	<b>\$ 2,287,852</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(660,900)	(646,150)	(635,900)	(624,900)
<b>Total Other Financing Sources(Uses)</b>	<b>(660,900)</b>	<b>(646,150)</b>	<b>(635,900)</b>	<b>(624,900)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,464,973</b>	<b>\$ (1,734,494)</b>	<b>\$ (2,873,506)</b>	<b>\$ 1,662,952</b>
Beginning Fund Balance	4,712,271	6,177,244	4,442,750	1,569,244
<b>Ending Fund Balance</b>	<b>\$ 6,177,244</b>	<b>\$ 4,442,750</b>	<b>\$ 1,569,244</b>	<b>\$ 3,232,196</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 525,108	\$ 556,617	\$ 887,336	\$ 932,310
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	9,316	2,265	187	190
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	526	540	901	915
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	11,700	5,536	15,479	20,024
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 546,650</b>	<b>\$ 564,958</b>	<b>\$ 903,903</b>	<b>\$ 953,439</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 254,720	\$ 148,211	\$ 81,306	\$ 152,360
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	262,718	333,976	272,978	449,011
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	43,175	38,246	42,633	43,175
Plant Operation and Maintenance	56,116	98,877	80,874	110,700
Student Transportation	249,694	111,392	250,098	148,329
<b>Total Support Services</b>	<b>611,703</b>	<b>582,491</b>	<b>646,583</b>	<b>751,215</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	64,706	5,750	32,120	32,800
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>64,706</b>	<b>5,750</b>	<b>32,120</b>	<b>32,800</b>
<b>Total Expenditures</b>	<b>\$ 931,129</b>	<b>\$ 736,452</b>	<b>\$ 760,009</b>	<b>\$ 936,375</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (384,479)</b>	<b>\$ (171,494)</b>	<b>\$ 143,894</b>	<b>\$ 17,064</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ (384,479)</b>	<b>\$ (171,494)</b>	<b>\$ 143,894</b>	<b>\$ 17,064</b>
Beginning Fund Balance	835,221	450,742	279,248	423,142
<b>Ending Fund Balance</b>	<b>\$ 450,742</b>	<b>\$ 279,248</b>	<b>\$ 423,142</b>	<b>\$ 440,206</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 970,894	\$ 982,068	\$ 1,661,836	\$ 1,682,612
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	390	195	198	201
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	319	323	328	333
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 971,603</b>	<b>\$ 982,586</b>	<b>\$ 1,662,362</b>	<b>\$ 1,683,146</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 194,174	\$ 150,127	\$ 194,500	\$ 150,453
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	311,220	319,329	330,190	338,298
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	43,700	43,700	43,700	43,700
Plant Operation and Maintenance	146,952	110,700	146,952	110,700
Student Transportation	186,321	143,510	187,025	144,215
<b>Total Support Services</b>	<b>688,193</b>	<b>617,239</b>	<b>707,867</b>	<b>636,913</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	32,800	32,800	32,800	32,800
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>32,800</b>	<b>32,800</b>	<b>32,800</b>	<b>32,800</b>
<b>Total Expenditures</b>	<b>\$ 915,167</b>	<b>\$ 800,166</b>	<b>\$ 935,167</b>	<b>\$ 820,166</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 56,436</b>	<b>\$ 182,420</b>	<b>\$ 727,195</b>	<b>\$ 862,980</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 56,436</b>	<b>\$ 182,420</b>	<b>\$ 727,195</b>	<b>\$ 862,980</b>
Beginning Fund Balance	440,206	496,642	679,062	1,406,257
<b>Ending Fund Balance</b>	<b>\$ 496,642</b>	<b>\$ 679,062</b>	<b>\$ 1,406,257</b>	<b>\$ 2,269,237</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**OTHER CAPITAL PROJECTS FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	129,596	23,943	470	-
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 129,596</b>	<b>\$ 23,943</b>	<b>\$ 470</b>	<b>\$ -</b>
<b>Expenditures by Function:</b>				
Instruction	\$ 1,367,171	\$ 79,158	\$ 92,805	\$ -
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	2,158	860	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
<b>Total Support Services</b>	<b>2,158</b>	<b>860</b>	<b>-</b>	<b>-</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	8,943,325	1,363,741	54,682	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>8,943,325</b>	<b>1,363,741</b>	<b>54,682</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 10,312,654</b>	<b>\$ 1,443,759</b>	<b>\$ 147,487</b>	<b>\$ -</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (10,183,058)</b>	<b>\$ (1,419,816)</b>	<b>\$ (147,017)</b>	<b>\$ -</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	5,481,555	-	-	-
Transfers out	-	-	(411,508)	-
<b>Total Other Financing Sources(Uses)</b>	<b>5,481,555</b>	<b>-</b>	<b>(411,508)</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ (4,701,503)</b>	<b>\$ (1,419,816)</b>	<b>\$ (558,525)</b>	<b>\$ -</b>
Beginning Fund Balance	6,679,844	1,978,341	558,525	-
<b>Ending Fund Balance</b>	<b>\$ 1,978,341</b>	<b>\$ 558,525</b>	<b>\$ -</b>	<b>\$ -</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**OTHER CAPITAL PROJECTS FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
Revenues:				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	-	-	-	-
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Expenditures by Function:				
Instruction	\$ -	\$ -	\$ -	\$ -
Support Services:				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
<b>Total Support Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Noninstructional Programs	-	-	-	-
Other Expenditures:				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
Other Financing Sources(Uses)				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
DEBT SERVICE FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 2,116,020	\$ 2,116,342	\$ 2,080,495	\$ 2,118,198
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	17,390	9,758	443	451
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,121	2,054	2,053	2,090
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	47,147	21,047	36,382	44,490
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,182,678</b>	<b>\$ 2,149,201</b>	<b>\$ 2,119,373</b>	<b>\$ 2,165,229</b>
<b>Expenditures by Function:</b>				
Instruction	\$ -	\$ -	\$ -	\$ -
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
<b>Total Support Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	2,764,607	2,810,356	2,799,656	2,786,906
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>2,764,607</b>	<b>2,810,356</b>	<b>2,799,656</b>	<b>2,786,906</b>
<b>Total Expenditures</b>	<b>\$ 2,764,607</b>	<b>\$ 2,810,356</b>	<b>\$ 2,799,656</b>	<b>\$ 2,786,906</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (581,929)</b>	<b>\$ (661,155)</b>	<b>\$ (680,283)</b>	<b>\$ (621,677)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	660,685	691,150	683,400	669,900
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>660,685</b>	<b>691,150</b>	<b>683,400</b>	<b>669,900</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 78,756</b>	<b>\$ 29,995</b>	<b>\$ 3,117</b>	<b>\$ 48,223</b>
Beginning Fund Balance	182,984	261,740	291,735	294,852
<b>Ending Fund Balance</b>	<b>\$ 261,740</b>	<b>\$ 291,735</b>	<b>\$ 294,852</b>	<b>\$ 343,075</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
DEBT SERVICE FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 2,116,656	\$ 2,117,256	\$ 2,116,506	\$ 2,114,407
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	458	465	472	479
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,122	2,153	2,186	2,218
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	876	889	903	916
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,120,112</b>	<b>\$ 2,120,763</b>	<b>\$ 2,120,067</b>	<b>\$ 2,118,020</b>
<b>Expenditures by Function:</b>				
Instruction	\$ -	\$ -	\$ -	\$ -
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	-	-
Student Transportation	-	-	-	-
<b>Total Support Services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Noninstructional Programs	-	-	-	-
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	2,779,857	2,765,706	2,754,706	2,741,606
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>2,779,857</b>	<b>2,765,706</b>	<b>2,754,706</b>	<b>2,741,606</b>
<b>Total Expenditures</b>	<b>\$ 2,779,857</b>	<b>\$ 2,765,706</b>	<b>\$ 2,754,706</b>	<b>\$ 2,741,606</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (659,745)</b>	<b>\$ (644,943)</b>	<b>\$ (634,639)</b>	<b>\$ (623,586)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	660,900	646,150	635,900	624,900
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>660,900</b>	<b>646,150</b>	<b>635,900</b>	<b>624,900</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,155</b>	<b>\$ 1,207</b>	<b>\$ 1,261</b>	<b>\$ 1,314</b>
Beginning Fund Balance	343,075	344,230	345,437	346,698
<b>Ending Fund Balance</b>	<b>\$ 344,230</b>	<b>\$ 345,437</b>	<b>\$ 346,698</b>	<b>\$ 348,012</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**NUTRITION FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	5,715	4,549	370	375
Nutrition Program Sales	500,808	392,597	74,736	112,550
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	21,041	18,449	12,857	13,000
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	13,052	12,345	11,267	24,500
Title I Grants	-	-	-	-
Other Federal Sources	1,203,871	1,295,875	1,766,478	1,946,202
<b>Total Revenues</b>	<b>\$ 1,744,487</b>	<b>\$ 1,723,815</b>	<b>\$ 1,865,708</b>	<b>\$ 2,096,627</b>
<b>Expenditures by Function:</b>				
Instruction	\$ -	\$ -	\$ -	\$ -
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	-	-	10,647	10,000
Student Transportation	-	-	-	-
<b>Total Support Services</b>	<b>-</b>	<b>-</b>	<b>10,647</b>	<b>10,000</b>
Noninstructional Programs	1,743,953	1,693,583	1,814,503	1,659,638
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 1,743,953</b>	<b>\$ 1,693,583</b>	<b>\$ 1,825,150</b>	<b>\$ 1,669,638</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 534</b>	<b>\$ 30,232</b>	<b>\$ 40,558</b>	<b>\$ 426,989</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	545,122	-	404,327	-
Transfers out	(48,757)	(52,745)	(42,807)	(50,000)
<b>Total Other Financing Sources(Uses)</b>	<b>496,365</b>	<b>(52,745)</b>	<b>361,520</b>	<b>(50,000)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 496,899</b>	<b>\$ (22,513)</b>	<b>\$ 402,078</b>	<b>\$ 376,989</b>
Beginning Fund Balance	218,289	715,188	692,675	1,094,753
<b>Ending Fund Balance</b>	<b>\$ 715,188</b>	<b>\$ 692,675</b>	<b>\$ 1,094,753</b>	<b>\$ 1,471,742</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
NUTRITION FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,787	1,814	1,841	1,868
Nutrition Program Sales	533,272	544,315	552,481	560,768
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	64,941	62,871	63,813	64,771
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	12,501	12,688	12,878	13,072
Title I Grants	-	-	-	-
Other Federal Sources	1,262,500	1,281,438	1,300,659	1,320,169
<b>Total Revenues</b>	<b>\$ 1,875,001</b>	<b>\$ 1,903,126</b>	<b>\$ 1,931,672</b>	<b>\$ 1,960,648</b>
<b>Expenditures by Function:</b>				
Instruction	\$ -	\$ -	\$ -	\$ -
<b>Support Services:</b>				
Student	-	-	-	-
Instructional Staff	-	-	-	-
General Administration	-	-	-	-
Building Administration	-	-	-	-
Business and Central Administration	-	-	-	-
Plant Operation and Maintenance	10,000	10,000	10,000	10,000
Student Transportation	-	-	-	-
<b>Total Support Services</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
Noninstructional Programs	1,814,250	1,841,464	1,869,085	1,897,122
<b>Other Expenditures:</b>				
Facilities Acquisition & Construction	-	-	-	-
Debt Service	-	-	-	-
AEA Support	-	-	-	-
<b>Total Other Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>\$ 1,824,250</b>	<b>\$ 1,851,464</b>	<b>\$ 1,879,085</b>	<b>\$ 1,907,122</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 50,751</b>	<b>\$ 51,662</b>	<b>\$ 52,587</b>	<b>\$ 53,526</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(50,750)	(51,511)	(52,284)	(53,068)
<b>Total Other Financing Sources(Uses)</b>	<b>(50,750)</b>	<b>(51,511)</b>	<b>(52,284)</b>	<b>(53,068)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1</b>	<b>\$ 151</b>	<b>\$ 303</b>	<b>\$ 458</b>
Beginning Fund Balance	1,471,742	1,471,743	1,471,894	1,472,197
<b>Ending Fund Balance</b>	<b>\$ 1,471,743</b>	<b>\$ 1,471,894</b>	<b>\$ 1,472,197</b>	<b>\$ 1,472,655</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SUMMARY ALL FUNDS - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 12,735,040	\$ 13,545,174	\$ 14,713,573	\$ 14,926,195
Tuition/Transportation Fees	327,633	270,905	214,867	219,512
Earnings on Investments	336,986	161,611	8,112	5,310
Nutrition Program Sales	500,808	392,597	74,736	112,550
Student Activities and Sales	656,987	452,769	494,348	494,343
Other Revenues from Local Sources	550,067	429,838	283,269	297,950
Intermediate Sources	330	260	-	-
State Foundation Aid	21,862,087	21,952,177	22,112,763	22,601,468
Other State Sources	3,487,346	3,339,865	3,298,611	4,140,238
Title I Grants	518,921	474,648	546,147	593,706
Other Federal Sources	1,926,357	2,323,119	4,202,929	4,983,319
<b>Total Revenues</b>	<b>\$ 42,902,562</b>	<b>\$ 43,342,963</b>	<b>\$ 45,949,355</b>	<b>\$ 48,374,591</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 20,360,663	\$ 20,880,429	\$ 20,676,005	\$ 21,160,298
Employee Benefits	7,200,487	7,597,035	7,865,071	8,794,902
Purchased Services	12,746,074	6,477,990	4,964,330	5,849,534
Supplies	3,636,975	3,831,808	3,593,785	3,887,816
Capital Equipment	2,739,973	2,191,392	2,635,110	2,597,191
Other	4,276,846	4,164,365	4,265,795	4,146,816
<b>Total Expenditures</b>	<b>\$ 50,961,018</b>	<b>\$ 45,143,019</b>	<b>\$ 44,000,096</b>	<b>\$ 46,436,557</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (8,058,456)</b>	<b>\$ (1,800,056)</b>	<b>\$ 1,949,259</b>	<b>\$ 1,938,034</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	6,153,491	-	-	\$ -
Transfers in	6,736,119	743,895	1,845,924	1,246,900
Transfers out	(6,190,996)	(743,895)	(1,143,239)	(1,246,900)
<b>Total Other Financing Sources(Uses)</b>	<b>6,698,614</b>	<b>-</b>	<b>702,685</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ (1,359,842)</b>	<b>\$ (1,800,056)</b>	<b>\$ 2,651,944</b>	<b>\$ 1,938,034</b>
Beginning Fund Balance	13,474,214	12,114,372	10,314,316	12,966,260
<b>Ending Fund Balance</b>	<b>\$ 12,114,372</b>	<b>\$ 10,314,316</b>	<b>\$ 12,966,260</b>	<b>\$ 14,904,294</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
SUMMARY ALL FUNDS - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 15,453,594	\$ 15,645,565	\$ 15,891,015	\$ 16,074,122
Tuition/Transportation Fees	224,455	229,713	233,059	236,456
Earnings on Investments	6,214	6,182	6,171	6,111
Nutrition Program Sales	533,272	544,315	552,481	560,768
Student Activities and Sales	501,758	509,285	516,924	524,678
Other Revenues from Local Sources	336,209	340,110	345,062	350,239
Intermediate Sources	-	-	-	-
State Foundation Aid	23,794,335	23,620,347	23,963,634	24,313,733
Other State Sources	3,897,221	3,550,118	3,521,217	3,497,092
Title I Grants	593,706	593,706	593,706	593,706
Other Federal Sources	4,118,921	2,030,352	2,058,546	2,087,164
<b>Total Revenues</b>	<b>\$ 49,459,685</b>	<b>\$ 47,069,693</b>	<b>\$ 47,681,815</b>	<b>\$ 48,244,069</b>
<b>Expenditures: (By Object)</b>				
Salaries	\$ 22,599,630	\$ 22,112,227	\$ 22,645,028	\$ 23,192,909
Employee Benefits	8,365,508	8,634,633	8,812,350	8,994,350
Purchased Services	4,949,150	9,083,900	9,402,708	5,222,542
Supplies	3,843,583	4,014,094	4,073,971	4,134,597
Capital Equipment	1,649,270	510,167	1,507,094	1,084,050
Other	4,288,067	4,185,446	4,197,240	4,207,179
<b>Total Expenditures</b>	<b>\$ 45,695,208</b>	<b>\$ 48,540,467</b>	<b>\$ 50,638,391</b>	<b>\$ 46,835,627</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 3,764,477</b>	<b>\$ (1,470,774)</b>	<b>\$ (2,956,576)</b>	<b>\$ 1,408,442</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	711,650	697,661	688,184	677,968
Transfers out	(711,650)	(697,661)	(688,184)	(677,968)
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 3,764,477</b>	<b>\$ (1,470,774)</b>	<b>\$ (2,956,576)</b>	<b>\$ 1,408,442</b>
Beginning Fund Balance	14,904,294	18,668,771	17,197,997	14,241,421
<b>Ending Fund Balance</b>	<b>\$ 18,668,771</b>	<b>\$ 17,197,997</b>	<b>\$ 14,241,421</b>	<b>\$ 15,649,863</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
GENERAL FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 9,594,083	\$ 10,371,542	\$ 11,194,012	\$ 10,375,689
Tuition/Transportation Fees	327,633	270,905	214,867	219,512
Earnings on Investments	58,894	36,367	2,826	2,868
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	318,000	315,566	265,574	272,341
Intermediate Sources	330	260	-	-
State Foundation Aid	21,862,087	21,952,177	22,112,763	22,601,468
Other State Sources	256,828	153,416	233,139	459,675
Title I Grants	518,921	474,648	546,147	593,706
Other Federal Sources	722,486	1,027,244	2,436,451	3,037,117
<b>Total Revenues</b>	<b>\$ 33,659,262</b>	<b>\$ 34,602,125</b>	<b>\$ 37,005,779</b>	<b>\$ 37,562,376</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 19,751,104	\$ 20,172,298	\$ 20,159,826	\$ 20,554,552
Employee Benefits	6,838,159	7,126,498	7,457,631	8,361,867
Purchased Services	2,565,869	3,305,030	3,358,119	3,804,131
Supplies	2,173,624	2,333,123	2,045,886	2,183,821
Capital Equipment	25,256	89,673	213,912	31,102
Other	1,304,819	1,320,425	1,354,782	1,340,423
<b>Total Expenditures</b>	<b>\$ 32,658,831</b>	<b>\$ 34,347,047</b>	<b>\$ 34,590,156</b>	<b>\$ 36,275,896</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 1,000,431</b>	<b>\$ 255,078</b>	<b>\$ 2,415,623</b>	<b>\$ 1,286,480</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	48,757	52,745	346,689	50,000
Transfers out	-	-	(5,524)	(527,000)
<b>Total Other Financing Sources(Uses)</b>	<b>48,757</b>	<b>52,745</b>	<b>341,165</b>	<b>(477,000)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,049,188</b>	<b>\$ 307,823</b>	<b>\$ 2,756,788</b>	<b>\$ 809,480</b>
Beginning Fund Balance	714,109	1,763,297	2,071,120	4,827,908
<b>Ending Fund Balance</b>	<b>\$ 1,763,297</b>	<b>\$ 2,071,120</b>	<b>\$ 4,827,908</b>	<b>\$ 5,637,388</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
GENERAL FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 11,366,044	\$ 11,546,241	\$ 10,879,425	\$ 11,177,582
Tuition/Transportation Fees	224,455	229,713	233,059	236,456
Earnings on Investments	2,911	2,955	2,999	3,044
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	259,079	264,869	268,841	272,874
Intermediate Sources	-	-	-	-
State Foundation Aid	23,794,335	23,620,347	23,963,634	24,313,733
Other State Sources	296,796	3,784	3,841	3,898
Title I Grants	593,706	593,706	593,706	593,706
Other Federal Sources	2,856,421	748,914	757,887	766,995
<b>Total Revenues</b>	<b>\$ 39,393,747</b>	<b>\$ 37,010,529</b>	<b>\$ 36,703,392</b>	<b>\$ 37,368,288</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 20,946,428	\$ 21,449,227	\$ 21,972,083	\$ 22,509,869
Employee Benefits	7,876,206	8,137,991	8,308,258	8,482,698
Purchased Services	3,873,523	3,932,230	3,990,846	4,050,333
Supplies	2,233,824	2,267,122	2,299,528	2,332,421
Capital Equipment	31,569	32,042	32,523	33,011
Other	1,488,360	1,399,521	1,421,942	1,444,602
<b>Total Expenditures</b>	<b>\$ 36,449,910</b>	<b>\$ 37,218,133</b>	<b>\$ 38,025,180</b>	<b>\$ 38,852,934</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 2,943,837</b>	<b>\$ (207,604)</b>	<b>\$ (1,321,788)</b>	<b>\$ (1,484,646)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	50,750	51,511	52,284	53,068
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>50,750</b>	<b>51,511</b>	<b>52,284</b>	<b>53,068</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 2,994,587</b>	<b>\$ (156,093)</b>	<b>\$ (1,269,504)</b>	<b>\$ (1,431,578)</b>
Beginning Fund Balance	5,637,388	8,631,975	8,475,882	7,206,378
<b>Ending Fund Balance</b>	<b>\$ 8,631,975</b>	<b>\$ 8,475,882</b>	<b>\$ 7,206,378</b>	<b>\$ 5,774,800</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**STUDENT ACTIVITY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	4,148	4,478	-	6
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	656,987	452,769	494,348	494,343
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 661,135</b>	<b>\$ 457,247</b>	<b>\$ 494,348</b>	<b>\$ 494,349</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 4,145	\$ 3,900	\$ 3,155	\$ 3,155
Employee Benefits	587	178	233	232
Purchased Services	119,601	72,950	74,415	74,417
Supplies	415,158	381,086	311,629	392,358
Capital Equipment	10,368	9,955	-	-
Other	44,379	26,017	25,816	24,187
<b>Total Expenditures</b>	<b>\$ 594,238</b>	<b>\$ 494,086</b>	<b>\$ 415,248</b>	<b>\$ 494,349</b>
<b>Excess(Deficiency) of Revenues</b>				
<b>Over(Under) Expenditures</b>	<b>\$ 66,897</b>	<b>\$ (36,839)</b>	<b>\$ 79,100</b>	<b>\$ -</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other</b>				
<b>Financing Sources Over(Under) Expenditures</b>				
<b>and Other Financing Uses</b>	<b>\$ 66,897</b>	<b>\$ (36,839)</b>	<b>\$ 79,100</b>	<b>\$ -</b>
Beginning Fund Balance	422,358	489,255	452,416	531,516
<b>Ending Fund Balance</b>	<b>\$ 489,255</b>	<b>\$ 452,416</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**STUDENT ACTIVITY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	6	6	6	6
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	501,758	509,285	516,924	524,678
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 501,764</b>	<b>\$ 509,291</b>	<b>\$ 516,930</b>	<b>\$ 524,684</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 3,202	\$ 3,250	\$ 3,299	\$ 3,349
Employee Benefits	235	239	243	246
Purchased Services	75,533	76,666	77,816	78,983
Supplies	398,243	404,217	410,280	416,435
Capital Equipment	-	-	-	-
Other	24,551	24,919	25,292	25,671
<b>Total Expenditures</b>	<b>\$ 501,764</b>	<b>\$ 509,291</b>	<b>\$ 516,930</b>	<b>\$ 524,684</b>
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	531,516	531,516	531,516	531,516
<b>Ending Fund Balance</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>	<b>\$ 531,516</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
MANAGEMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 499,829	\$ 500,673	\$ 551,730	\$ 1,499,998
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	12,823	7,218	414	420
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	7,851	530	970	9,604
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	11,110	4,912	9,571	34,862
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 531,613</b>	<b>\$ 513,333</b>	<b>\$ 562,685</b>	<b>\$ 1,544,884</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ 99,819	\$ -	\$ -
Employee Benefits	119,827	164,411	182,055	166,568
Purchased Services	293,017	290,281	349,332	437,432
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 412,844</b>	<b>\$ 554,511</b>	<b>\$ 531,387</b>	<b>\$ 604,000</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 118,769</b>	<b>\$ (41,178)</b>	<b>\$ 31,298</b>	<b>\$ 940,884</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 118,769</b>	<b>\$ (41,178)</b>	<b>\$ 31,298</b>	<b>\$ 940,884</b>
Beginning Fund Balance	718,323	837,092	795,914	827,212
<b>Ending Fund Balance</b>	<b>\$ 837,092</b>	<b>\$ 795,914</b>	<b>\$ 827,212</b>	<b>\$ 1,768,096</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**MANAGEMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 1,000,000	\$ 1,000,000	\$ 1,233,248	\$ 1,099,521
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	426	433	439	446
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	9,748	9,894	9,894	10,043
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	211	214	218	221
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,010,385</b>	<b>\$ 1,010,541</b>	<b>\$ 1,243,799</b>	<b>\$ 1,110,231</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 1,000,000	\$ -	\$ -	\$ -
Employee Benefits	169,067	171,603	174,177	176,789
Purchased Services	593,993	602,903	611,947	621,126
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,763,060</b>	<b>\$ 774,506</b>	<b>\$ 786,124</b>	<b>\$ 797,915</b>
<b>Excess(Deficiency) of Revenues</b>				
<b>Over(Under) Expenditures</b>	<b>\$ (752,675)</b>	<b>\$ 236,035</b>	<b>\$ 457,675</b>	<b>\$ 312,316</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other</b>				
<b>Financing Sources Over(Under) Expenditures</b>				
<b>and Other Financing Uses</b>	<b>\$ (752,675)</b>	<b>\$ 236,035</b>	<b>\$ 457,675</b>	<b>\$ 312,316</b>
<b>Beginning Fund Balance</b>	<b>1,768,096</b>	<b>1,015,421</b>	<b>1,251,456</b>	<b>1,709,131</b>
<b>Ending Fund Balance</b>	<b>\$ 1,015,421</b>	<b>\$ 1,251,456</b>	<b>\$ 1,709,131</b>	<b>\$ 2,021,447</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SALES TAX FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	99,104	73,033	3,402	1,000
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	200,528	92,699	914	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	3,147,509	3,142,609	2,992,773	3,556,687
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,447,141</b>	<b>\$ 3,308,341</b>	<b>\$ 2,997,089</b>	<b>\$ 3,557,687</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	723,291	1,519,615	1,030,705	1,433,179
Supplies	34,534	65,401	352,940	141,825
Capital Equipment	681,514	1,478,209	1,547,358	2,094,389
Other	103,423	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,542,762</b>	<b>\$ 3,063,225</b>	<b>\$ 2,931,003</b>	<b>\$ 3,669,393</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 1,904,379</b>	<b>\$ 245,116</b>	<b>\$ 66,086</b>	<b>\$ (111,706)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	6,153,491	-	-	-
Transfers in	-	-	411,508	527,000
Transfers out	(6,142,239)	(691,150)	(683,400)	(669,900)
<b>Total Other Financing Sources(Uses)</b>	<b>11,252</b>	<b>(691,150)</b>	<b>(271,892)</b>	<b>(142,900)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,915,631</b>	<b>\$ (446,034)</b>	<b>\$ (205,806)</b>	<b>\$ (254,606)</b>
Beginning Fund Balance	3,703,086	5,618,717	5,172,683	4,966,877
<b>Ending Fund Balance</b>	<b>\$ 5,618,717</b>	<b>\$ 5,172,683</b>	<b>\$ 4,966,877</b>	<b>\$ 4,712,271</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**SALES TAX FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	236	314	216	67
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	3,586,837	3,532,543	3,503,377	3,478,985
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 3,587,073</b>	<b>\$ 3,532,857</b>	<b>\$ 3,503,593</b>	<b>\$ 3,479,052</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	305,200	4,371,201	4,621,199	371,200
Supplies	140,000	250,000	250,000	250,000
Capital Equipment	1,016,000	-	870,000	570,000
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,461,200</b>	<b>\$ 4,621,201</b>	<b>\$ 5,741,199</b>	<b>\$ 1,191,200</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 2,125,873</b>	<b>\$ (1,088,344)</b>	<b>\$ (2,237,606)</b>	<b>\$ 2,287,852</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(660,900)	(646,150)	(635,900)	(624,900)
<b>Total Other Financing Sources(Uses)</b>	<b>(660,900)</b>	<b>(646,150)</b>	<b>(635,900)</b>	<b>(624,900)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,464,973</b>	<b>\$ (1,734,494)</b>	<b>\$ (2,873,506)</b>	<b>\$ 1,662,952</b>
Beginning Fund Balance	4,712,271	6,177,244	4,442,750	1,569,244
<b>Ending Fund Balance</b>	<b>\$ 6,177,244</b>	<b>\$ 4,442,750</b>	<b>\$ 1,569,244</b>	<b>\$ 3,232,196</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 525,108	\$ 556,617	\$ 887,336	\$ 932,310
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	9,316	2,265	187	190
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	526	540	901	915
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	11,700	5,536	15,479	20,024
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 546,650</b>	<b>\$ 564,958</b>	<b>\$ 903,903</b>	<b>\$ 953,439</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	163,955	60,445	84,330	85,675
Supplies	254,154	362,202	291,649	469,000
Capital Equipment	513,020	313,805	384,030	381,700
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 931,129</b>	<b>\$ 736,452</b>	<b>\$ 760,009</b>	<b>\$ 936,375</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (384,479)</b>	<b>\$ (171,494)</b>	<b>\$ 143,894</b>	<b>\$ 17,064</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ (384,479)</b>	<b>\$ (171,494)</b>	<b>\$ 143,894</b>	<b>\$ 17,064</b>
Beginning Fund Balance	835,221	450,742	279,248	423,142
<b>Ending Fund Balance</b>	<b>\$ 450,742</b>	<b>\$ 279,248</b>	<b>\$ 423,142</b>	<b>\$ 440,206</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**PHYSICAL PLANT AND EQUIPMENT LEVY FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 970,894	\$ 982,068	\$ 1,661,836	\$ 1,682,612
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	390	195	198	201
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	319	323	328	333
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 971,603</b>	<b>\$ 982,586</b>	<b>\$ 1,662,362</b>	<b>\$ 1,683,146</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	86,200	86,200	86,200	86,200
Supplies	322,266	332,266	342,267	352,266
Capital Equipment	506,701	381,700	506,700	381,700
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 915,167</b>	<b>\$ 800,166</b>	<b>\$ 935,167</b>	<b>\$ 820,166</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 56,436</b>	<b>\$ 182,420</b>	<b>\$ 727,195</b>	<b>\$ 862,980</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 56,436</b>	<b>\$ 182,420</b>	<b>\$ 727,195</b>	<b>\$ 862,980</b>
Beginning Fund Balance	440,206	496,642	679,062	1,406,257
<b>Ending Fund Balance</b>	<b>\$ 496,642</b>	<b>\$ 679,062</b>	<b>\$ 1,406,257</b>	<b>\$ 2,269,237</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**OTHER CAPITAL PROJECTS FUNDS SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	129,596	23,943	470	-
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 129,596</b>	<b>\$ 23,943</b>	<b>\$ 470</b>	<b>\$ -</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	8,875,741	1,225,269	54,682	-
Supplies	13,214	5,931	-	-
Capital Equipment	1,423,699	212,559	92,805	-
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 10,312,654</b>	<b>\$ 1,443,759</b>	<b>\$ 147,487</b>	<b>\$ -</b>
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ (10,183,058)	\$ (1,419,816)	\$ (147,017)	\$ -
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	5,481,555	-	-	-
Transfers out	-	-	(411,508)	-
<b>Total Other Financing Sources(Uses)</b>	<b>5,481,555</b>	<b>-</b>	<b>(411,508)</b>	<b>-</b>
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ (4,701,503)	\$ (1,419,816)	\$ (558,525)	\$ -
Beginning Fund Balance	6,679,844	1,978,341	558,525	-
<b>Ending Fund Balance</b>	<b>\$ 1,978,341</b>	<b>\$ 558,525</b>	<b>\$ -</b>	<b>\$ -</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**OTHER CAPITAL PROJECTS FUNDS SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	-	-	-	-
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	-	-	-	-
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	-	-	-	-
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	-	-	-	-
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ -	\$ -	\$ -	\$ -
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**DEBT SERVICE FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 2,116,020	\$ 2,116,342	\$ 2,080,495	\$ 2,118,198
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	17,390	9,758	443	451
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,121	2,054	2,053	2,090
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	47,147	21,047	36,382	44,490
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,182,678</b>	<b>\$ 2,149,201</b>	<b>\$ 2,119,373</b>	<b>\$ 2,165,229</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	4,600	4,400	2,100	4,700
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	2,760,007	2,805,956	2,797,556	2,782,206
<b>Total Expenditures</b>	<b>\$ 2,764,607</b>	<b>\$ 2,810,356</b>	<b>\$ 2,799,656</b>	<b>\$ 2,786,906</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (581,929)</b>	<b>\$ (661,155)</b>	<b>\$ (680,283)</b>	<b>\$ (621,677)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	660,685	691,150	683,400	669,900
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>660,685</b>	<b>691,150</b>	<b>683,400</b>	<b>669,900</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 78,756</b>	<b>\$ 29,995</b>	<b>\$ 3,117</b>	<b>\$ 48,223</b>
Beginning Fund Balance	182,984	261,740	291,735	294,852
<b>Ending Fund Balance</b>	<b>\$ 261,740</b>	<b>\$ 291,735</b>	<b>\$ 294,852</b>	<b>\$ 343,075</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**DEBT SERVICE FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Budget	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ 2,116,656	\$ 2,117,256	\$ 2,116,506	\$ 2,114,407
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	458	465	472	479
Nutrition Program Sales	-	-	-	-
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	2,122	2,153	2,186	2,218
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	876	889	903	916
Title I Grants	-	-	-	-
Other Federal Sources	-	-	-	-
<b>Total Revenues</b>	<b>\$ 2,120,112</b>	<b>\$ 2,120,763</b>	<b>\$ 2,120,067</b>	<b>\$ 2,118,020</b>
<b>Expenditures by Object:</b>				
Salaries	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-
Purchased Services	4,701	4,700	4,700	4,700
Supplies	-	-	-	-
Capital Equipment	-	-	-	-
Other	2,775,156	2,761,006	2,750,006	2,736,906
<b>Total Expenditures</b>	<b>\$ 2,779,857</b>	<b>\$ 2,765,706</b>	<b>\$ 2,754,706</b>	<b>\$ 2,741,606</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ (659,745)</b>	<b>\$ (644,943)</b>	<b>\$ (634,639)</b>	<b>\$ (623,586)</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	660,900	646,150	635,900	624,900
Transfers out	-	-	-	-
<b>Total Other Financing Sources(Uses)</b>	<b>660,900</b>	<b>646,150</b>	<b>635,900</b>	<b>624,900</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1,155</b>	<b>\$ 1,207</b>	<b>\$ 1,261</b>	<b>\$ 1,314</b>
Beginning Fund Balance	343,075	344,230	345,437	346,698
<b>Ending Fund Balance</b>	<b>\$ 344,230</b>	<b>\$ 345,437</b>	<b>\$ 346,698</b>	<b>\$ 348,012</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23  
NUTRITION FUND SUMMARY - HISTORICAL SUMMARY**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Actual	FY 2022 Re-estimated
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	5,715	4,549	370	375
Nutrition Program Sales	500,808	392,597	74,736	112,550
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	21,041	18,449	12,857	13,000
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	13,052	12,345	11,267	24,500
Title I Grants	-	-	-	-
Other Federal Sources	1,203,871	1,295,875	1,766,478	1,946,202
<b>Total Revenues</b>	<b>\$ 1,744,487</b>	<b>\$ 1,723,815</b>	<b>\$ 1,865,708</b>	<b>\$ 2,096,627</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 605,414	\$ 604,412	\$ 513,024	\$ 602,591
Employee Benefits	241,914	305,948	225,152	266,235
Purchased Services	-	-	10,647	10,000
Supplies	746,291	684,065	591,681	700,812
Capital Equipment	86,116	87,191	397,005	90,000
Other	64,218	11,967	87,641	-
<b>Total Expenditures</b>	<b>\$ 1,743,953</b>	<b>\$ 1,693,583</b>	<b>\$ 1,825,150</b>	<b>\$ 1,669,638</b>
Excess(Deficiency) of Revenues Over(Under) Expenditures	\$ 534	\$ 30,232	\$ 40,558	\$ 426,989
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	545,122	-	404,327	-
Transfers out	(48,757)	(52,745)	(42,807)	(50,000)
<b>Total Other Financing Sources(Uses)</b>	<b>496,365</b>	<b>(52,745)</b>	<b>361,520</b>	<b>(50,000)</b>
Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses	\$ 496,899	\$ (22,513)	\$ 402,078	\$ 376,989
Beginning Fund Balance	218,289	715,188	692,675	1,094,753
<b>Ending Fund Balance</b>	<b>\$ 715,188</b>	<b>\$ 692,675</b>	<b>\$ 1,094,753</b>	<b>\$ 1,471,742</b>

**NEWTON COMMUNITY SCHOOL DISTRICT**  
**CERTIFIED BUDGET FY2022-23**  
**NUTRITION FUND SUMMARY - BUDGET AND PROJECTIONS**

	FY 2023 Budget	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected
<b>Revenues:</b>				
Property & Utility Replacement Excise Taxes	\$ -	\$ -	\$ -	\$ -
Tuition/Transportation Fees	-	-	-	-
Earnings on Investments	1,787	1,814	1,841	1,868
Nutrition Program Sales	533,272	544,315	552,481	560,768
Student Activities and Sales	-	-	-	-
Other Revenues from Local Sources	64,941	62,871	63,813	64,771
Intermediate Sources	-	-	-	-
State Foundation Aid	-	-	-	-
Other State Sources	12,501	12,688	12,878	13,072
Title I Grants	-	-	-	-
Other Federal Sources	1,262,500	1,281,438	1,300,659	1,320,169
<b>Total Revenues</b>	<b>\$ 1,875,001</b>	<b>\$ 1,903,126</b>	<b>\$ 1,931,672</b>	<b>\$ 1,960,648</b>
<b>Expenditures by Object:</b>				
Salaries	\$ 650,000	\$ 659,750	\$ 669,646	\$ 679,691
Employee Benefits	320,000	324,800	329,672	334,617
Purchased Services	10,000	10,000	10,000	10,000
Supplies	749,250	760,489	771,896	783,475
Capital Equipment	95,000	96,425	97,871	99,339
Other	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,824,250</b>	<b>\$ 1,851,464</b>	<b>\$ 1,879,085</b>	<b>\$ 1,907,122</b>
<b>Excess(Deficiency) of Revenues Over(Under) Expenditures</b>	<b>\$ 50,751</b>	<b>\$ 51,662</b>	<b>\$ 52,587</b>	<b>\$ 53,526</b>
<b>Other Financing Sources(Uses)</b>				
Debt Proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(50,750)	(51,511)	(52,284)	(53,068)
<b>Total Other Financing Sources(Uses)</b>	<b>(50,750)</b>	<b>(51,511)</b>	<b>(52,284)</b>	<b>(53,068)</b>
<b>Excess(Deficiency) of Revenues and Other Financing Sources Over(Under) Expenditures and Other Financing Uses</b>	<b>\$ 1</b>	<b>\$ 151</b>	<b>\$ 303</b>	<b>\$ 458</b>
Beginning Fund Balance	1,471,742	1,471,743	1,471,894	1,472,197
<b>Ending Fund Balance</b>	<b>\$ 1,471,743</b>	<b>\$ 1,471,894</b>	<b>\$ 1,472,197</b>	<b>\$ 1,472,655</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**CAPITAL IMPROVEMENT PLAN**

The district is currently working with our architect on our capital improvement plan. We have met with community stakeholders and still have a long way to completion. Included in the budget summary to follow are the items approved by the board in March of 2022.

Annually, the board reviews the capital improvement plans of the Physical Plant and Equipment Levy (PPEL) Fund and Sales Tax (SAVE) Fund and the next future years of spending needs of the district. The new capital improvement will incorporate the district plans and recommendations to expand this section of our budget summary.

The voter-approved PPEL is set to expire in 2025. We are working with legal on having this included on the ballot in the fall and increasing the levy from \$.67 to the max state levy of \$1.34.

The Debt Service Fund levy max amount available is \$2.70 per \$1,000 valuation. The district is currently meeting debt obligations at a lower rate. The district also is in the process of adding language to the ballot to increase the max state levy of \$4.05.

The future capital improvement needs and wants of the district are tied to the funding available to finance them.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**PPEL 5-YEAR CAPITAL IMPROVEMENT PLAN  
FY22 TO FY26**

	2022		2023		2024		2025		2026	
<b>Aurora Heights</b>	Capital Equipment	\$7,000								
<b>Berg Complex</b>	Capital Equipment	\$25,000	Capital Equipment	\$25,000	Capital Equipment	\$30,000	Capital Equipment	\$30,000	Capital Equipment	\$30,000
<b>Emerson Hough</b>	Capital Equipment	\$7,000								
<b>High School</b>	Capital Equipment	\$55,000								
<b>Thomas Jefferson</b>	Capital Equipment	\$7,000								
<b>WEST Academy</b>	Capital Equipment	\$4,000								
<b>Woodrow Wilson</b>	Capital Equipment	\$7,000								
<b>District Wide</b>	Carpet/Tile Replacement	\$50,000								
	Concrete/Asphalt Repair	\$50,000								
	Gym Floor Resurfacing	\$20,000	Gym Floor Resurfacing	\$25,000						
	LED/Energy Efficiencies	\$25,000								
	Roof Maintenance	\$50,000								
	Copier Lease	\$42,167								
	<b>Maintenance</b>	Grounds Equipment	\$25,000	Grounds Equipment						
<b>Transportation</b>	Transportation Equipment	\$25,000								
	Suburbans (2)	\$100,000	Buses (2)	\$225,000	Suburbans (2)	\$100,000	Buses (2)	\$225,000	Suburbans (2)	\$100,000
<b>Stadium</b>	General Maintenance	\$10,000								
<b>Technology</b>	Software Licenses	\$275,000	Software Licenses	\$275,000	Software Licenses	\$280,000	Software Licenses	\$290,000	Software Licenses	\$300,000
<b>Miscellaneous</b>		\$152,208		\$1,000		\$999		\$1,000		\$999
<b>Total Exp.</b>		<b>\$936,375</b>		<b>\$915,167</b>		<b>\$800,166</b>		<b>\$935,167</b>		<b>\$820,166</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SAVE 10-YEAR CAPITAL IMPROVEMENT PLAN  
FY22 TO FY31**

	2022		2023		2024		2025		2026	
<b>Aurora Heights</b>	Kitchen Parking	\$30,000	HVAC Chiller	\$120,000					HVAC Chiller	\$150,000
<b>Berg Complex</b>										
<b>Emerson Hough</b>	Roof	\$250,000							Boiler	\$150,000
	Tuckpointing	\$100,000								
<b>High School</b>	Roof	\$250,000	Door Replacement	\$45,000						
	Chillers	\$225,000	Bus Lane Concrete	\$70,000						
	Tuckpointing	\$150,000	Water Lines	\$200,000						
			Sewer	\$250,000						
<b>Thomas Jefferson</b>	Boiler	\$200,000	HVAC Chiller	\$120,000						
<b>Woodrow Wilson</b>	HVAC	\$200,000	Condensing Unit	\$75,000	Demo North Wing replace with South Wing/Gym	\$4,000,000	Demo North Wing replace with South Wing/Gym	\$4,000,000		
	Kitchen Parking	\$30,000					Boiler	\$250,000		
<b>Maintenance</b>		\$100,000		\$100,000		\$100,000		\$100,000		\$100,000
			Trucks (2)	\$70,000						
<b>Transportation</b>										
<b>Admin Bldg</b>										
<b>Activities/ Athletics</b>	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000	Musical Instruments	\$25,000
	Track	\$400,000								
	Scoreboard	\$238,293								
	Concrete at Stadium	\$30,000								
<b>Technology</b>		\$200,000		\$200,000		\$200,000		\$200,000		\$200,000
	Servers	\$55,000	Camera Mgmt	\$45,000	Camera Mgmt	\$45,000	Camera Mgmt	\$45,000	Camera Mgmt	\$45,000
	Phone System	\$100,000	Staff Devices	\$10,000	Chromebooks	\$200,000	Chromebooks	\$200,000	Chromebooks	\$200,000
	Staff Laptops	\$100,000	Classroom Set	\$50,000	Classroom Set	\$50,000	Classroom Set	\$50,000	Classroom Set	\$50,000
	Chromebooks	\$225,000	Clevertouch	\$50,000			Staff Laptops	\$120,000	Staff Laptops	\$120,000
	Camera Mgmt	\$40,000	Dock Stations	\$20,000			HS Devices	\$750,000	HS Devices	\$150,000
	Network	\$100,000	WEST Intercom	\$10,000						
<b>Miscellaneous</b>		\$621,100		\$1,200		\$1,201		\$1,199		\$1,200
<b>Total Exp.</b>		\$3,669,393		\$1,461,200		\$4,621,201		\$5,741,199		\$1,191,200

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SAVE 10-YEAR CAPITAL IMPROVEMENT PLAN  
FY22 TO FY31**

	2027	2028	2029	2030	2031
<b>Aurora Heights</b>					
<b>Berg Complex</b>					
<b>Emerson Hough</b>					
<b>High School</b>					
<b>Thomas Jefferson</b>					
<b>Woodrow Wilson</b>					
<b>Maintenance</b>	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
<b>Transportation</b>					
<b>Admin Bldg</b>					
<b>Activities/ Athletics</b>	Musical Instruments \$25,000				
<b>Technology</b>	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
HS Devices	\$150,000	HS Devices \$150,000	HS Devices \$150,000	HS Devices \$150,000	HS Devices \$150,000
Elem Devices	\$120,000				
Servers	\$75,000	Staff Laptops \$120,000	Staff Laptops \$120,000	Staff Laptops \$120,000	Staff Laptops \$120,000
Chromebooks	\$200,000	Chromebooks \$200,000	Chromebooks \$200,000	Chromebooks \$200,000	Chromebooks \$200,000
Camera Mgmt	\$37,000	Camera Mgmt \$37,000	Camera Mgmt \$37,000	Camera Mgmt \$37,000	Camera Mgmt \$37,000
Vehicle (2)	\$30,000				
<b>Miscellaneous</b>	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200
<b>Total Exp.</b>	<b>\$1,506,350</b>	<b>\$1,388,600</b>	<b>\$1,391,500</b>	<b>\$1,391,500</b>	<b>\$783,200</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**TOTAL OUTSTANDING BONDED DEBT AND LEGAL DEBT LIMIT**

<u>Year Ended</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt applicable to limit</u>	<u>Actual Assessed Value (a)</u>	<u>Debt Limit (b)</u>	<u>Legal Debt Limit (c)</u>	<u>Debt applicable to limit as a percentage of debt limit</u>
Balance at 6/30/2022			\$ 24,365,000				
2023	\$ 1,975,000	\$ 1,307,925	22,390,000	\$ 1,594,263,039	\$ 79,713,152	\$ 55,348,152	30.57%
2024	2,030,000	1,161,175	20,360,000	1,610,205,669	80,510,283	58,120,283	27.81%
2025	2,090,000	1,008,125	18,270,000	1,626,307,726	81,315,386	60,955,386	25.04%
2026	2,150,000	756,375	16,120,000	1,642,570,803	82,128,540	63,858,540	22.25%
2027	2,220,000	562,625	13,900,000	1,658,996,511	82,949,826	66,829,826	19.43%
2028	2,285,000	364,075	11,615,000	1,675,586,476	83,779,324	69,879,324	16.59%
2029	2,355,000	309,475	9,260,000	1,692,342,341	84,617,117	73,002,117	13.73%
2030	1,820,000	253,075	7,440,000	1,709,265,765	85,463,288	76,203,288	10.84%
2031	1,875,000	213,325	5,565,000	1,726,358,422	86,317,921	78,877,921	8.62%
2032	1,930,000	172,375	3,635,000	1,743,622,007	87,181,100	81,616,100	6.38%
2033	1,450,000	128,513	2,185,000	1,761,058,227	88,052,911	84,417,911	4.13%
2034	1,500,000	107,550	685,000	1,778,668,809	88,933,440	86,748,440	2.46%
2035	685,000	23,975	-	1,796,455,497	89,822,775	89,137,775	0.76%
Payment Totals	\$ 24,365,000	\$ 6,368,588					

Notes:

- (a) Actual assessed value includes Tax Increment Financing. 2023 is actual assessed value. Each year following is estimated at a 1% increase in assessed value.
- (b) Debt limit is 5% of assessed value per Chapter 296.1 of the Code of Iowa.
- (c) Legal debt limit is difference of Debt Limit value less debt applicable to limit.

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SUMMARY LISTING OF ISSUED DEBT**

<u>Series</u>	<u>Type</u>	<u>Project Name</u>	<u>Date Issued</u>	<u>Amount of Issue</u>	<u>Debt Outstanding at 6/30/22</u>
2016A	GO Bond	Berg Middle School	12/5/2016	\$ 9,590,000	\$ 6,895,000
2017A	GO Bond	Berg Middle School	3/22/2017	9,620,000	7,460,000
2018A	GO Bond	Berg Middle School	3/7/2018	7,690,000	6,240,000
2018B	Revenue Bond	Berg Middle School	8/23/2018	5,620,000	3,770,000
				<u>\$ 32,520,000</u>	<u>\$ 24,365,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**GO REFUNDING BONDS - ISSUE DATE - 12/5/2016 \$9,590,000 SERIES 2016A**

	<u>Payment Dates</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
Balance at 6/30/2022				\$ 6,895,000.00
	12/1/2022	-	103,425.00	6,895,000.00
	6/1/2023	600,000.00	103,425.00	6,295,000.00
	12/1/2023	-	94,425.00	6,295,000.00
	6/1/2024	620,000.00	94,425.00	5,675,000.00
	12/1/2024	-	85,125.00	5,675,000.00
	6/1/2025	640,000.00	85,125.00	5,035,000.00
	12/1/2025	-	75,525.00	5,035,000.00
	6/1/2026	660,000.00	75,525.00	4,375,000.00
	12/1/2026	-	65,625.00	4,375,000.00
	6/1/2027	675,000.00	65,625.00	3,700,000.00
	12/1/2027	-	55,500.00	3,700,000.00
	6/1/2028	695,000.00	55,500.00	3,005,000.00
	12/1/2028	-	45,075.00	3,005,000.00
	6/1/2029	720,000.00	45,075.00	2,285,000.00
	12/1/2029	-	34,275.00	2,285,000.00
	6/1/2030	740,000.00	34,275.00	1,545,000.00
	12/1/2030	-	23,175.00	1,545,000.00
	6/1/2031	760,000.00	23,175.00	785,000.00
	12/1/2031	-	11,775.00	785,000.00
	6/1/2032	785,000.00	11,775.00	-
Payment Totals		<u>\$ 6,895,000.00</u>	<u>\$ 1,187,850.00</u>	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**GO REFUNDING BONDS - ISSUE DATE - 3/22/2017 \$9,690,000 SERIES 2017A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 7,460,000.00
	12/1/2022	-	116,862.50	7,460,000.00
	6/1/2023	475,000.00	116,862.50	6,985,000.00
	12/1/2023	-	109,737.50	6,985,000.00
	6/1/2024	490,000.00	109,737.50	6,495,000.00
	12/1/2024	-	102,387.50	6,495,000.00
	6/1/2025	505,000.00	102,387.50	5,990,000.00
	12/1/2025	-	94,812.50	5,990,000.00
	6/1/2026	520,000.00	94,812.50	5,470,000.00
	12/1/2026	-	87,012.50	5,470,000.00
	6/1/2027	535,000.00	87,012.50	4,935,000.00
	12/1/2027	-	78,987.50	4,935,000.00
	6/1/2028	555,000.00	78,987.50	4,380,000.00
	12/1/2028	-	70,662.50	4,380,000.00
	6/1/2029	570,000.00	70,662.50	3,810,000.00
	12/1/2029	-	62,112.50	3,810,000.00
	6/1/2030	585,000.00	62,112.50	3,225,000.00
	12/1/2030	-	53,337.50	3,225,000.00
	6/1/2031	605,000.00	53,337.50	2,620,000.00
	12/1/2031	-	44,262.50	2,620,000.00
	6/1/2032	625,000.00	44,262.50	1,995,000.00
	12/1/2032	-	34,106.50	1,995,000.00
	6/1/2033	645,000.00	34,106.50	1,350,000.00
	12/1/2033	-	23,625.00	1,350,000.00
	6/1/2034	665,000.00	23,625.00	685,000.00
	12/1/2034	-	11,987.50	685,000.00
	6/1/2035	685,000.00	11,987.50	-
Payment Totals		\$ 7,460,000.00	\$ 1,779,788.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**GO REFUNDING BONDS - ISSUE DATE - 3/7/2018 \$7,690,000 SERIES 2018A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 6,240,000.00
	12/1/2022	-	351,025.00	6,240,000.00
	6/1/2023	405,000.00	351,025.00	5,835,000.00
	12/1/2023	-	306,150.00	5,835,000.00
	6/1/2024	415,000.00	306,150.00	5,420,000.00
	12/1/2024	-	258,900.00	5,420,000.00
	6/1/2025	425,000.00	258,900.00	4,995,000.00
	12/1/2025	-	163,200.00	4,995,000.00
	6/1/2026	435,000.00	163,200.00	4,560,000.00
	12/1/2026	-	97,400.00	4,560,000.00
	6/1/2027	455,000.00	97,400.00	4,105,000.00
	12/1/2027	-	30,150.00	4,105,000.00
	6/1/2028	465,000.00	30,150.00	3,640,000.00
	12/1/2028	-	30,150.00	3,640,000.00
	6/1/2029	475,000.00	30,150.00	3,165,000.00
	12/1/2029	-	30,150.00	3,165,000.00
	6/1/2030	495,000.00	30,150.00	2,670,000.00
	12/1/2030	-	30,150.00	2,670,000.00
	6/1/2031	510,000.00	30,150.00	2,160,000.00
	12/1/2031	-	30,150.00	2,160,000.00
	6/1/2032	520,000.00	30,150.00	1,640,000.00
	12/1/2032	-	30,150.00	1,640,000.00
	6/1/2033	805,000.00	30,150.00	835,000.00
	12/1/2033	-	30,150.00	835,000.00
	6/1/2034	835,000.00	30,150.00	-
Payment Totals		\$ 6,240,000.00	\$ 2,775,450.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SALES TAX REVENUE AND REFUNDING BONDS - ISSUE DATED 8/23/18 \$5,620,000 SERIES 2018B**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 3,770,000.00
	12/1/2022	-	82,650.00	3,770,000.00
	6/1/2023	495,000.00	82,650.00	3,275,000.00
	12/1/2023	-	70,275.00	3,275,000.00
	6/1/2024	505,000.00	70,275.00	2,770,000.00
	12/1/2024	-	57,650.00	2,770,000.00
	6/1/2025	520,000.00	57,650.00	2,250,000.00
	12/1/2025	-	44,650.00	2,250,000.00
	6/1/2026	535,000.00	44,650.00	1,715,000.00
	12/1/2026	-	31,275.00	1,715,000.00
	6/1/2027	555,000.00	31,275.00	1,160,000.00
	12/1/2027	-	17,400.00	1,160,000.00
	6/1/2028	570,000.00	17,400.00	590,000.00
	12/1/2028	-	8,850.00	590,000.00
	6/1/2029	590,000.00	8,850.00	-
Payment Totals		\$ 3,770,000.00	\$ 625,500.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**EARLY RETIREMENT PROGRAM**

The District offered a voluntary early retirement plan to its employees during the 2021-22 fiscal year. Eligible employees must be at least 55 years old on June 30 and employees must have completed 15 years of continuous service to the District. Employees must complete an application which is required to be approved by the Board of Education.

The early retirement incentive for each eligible certified employee is equal to a \$50,000 contribution to a 403B retirement account. The early retirement incentive for each eligible classified employee is equal to a \$14,285 contribution to a 403B retirement account. The early retirement 403B payments will be paid in July following the start of retirement. There were 18 certified and 7 classified staff that retired at the end of the year. Early retirement benefits are paid by the Management Levy Fund.

Twenty-five employees retired at June 30, 2022 increasing the total liability by \$999,995. Actual early retirement expenditures for the year ended June 30, 2022 total \$0.

The District will use the early retirement program as a budget tool to assist in reducing costs in future years. Currently, there is no early retirement program in place for the 2022-23 fiscal year.



# INFORMATIONAL SECTION

Newton Community School District  
Certified Budget FY2022-23

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Departmental Descriptions**

**OFFICE OF THE SUPERINTENDENT**

The Newton Community School District takes pride in being an innovative professional learning community focused on student learning and answering the following three questions: What do we want students to learn? How will we know they have learned it? What will we do if they don't learn it or already know it?

As our district moves forward, we are focused on remaining a professional learning community, implementing the Iowa Core Curriculum and fulfilling our mission statement: The Newton Community School District empowers every learner to achieve a lifetime of personal success.

The Superintendent of Schools, as the chief executive officer of the district, is charged with the responsibility of carrying out the policies adopted by the Board of Directors, and has such other powers and duties as may be prescribed by the Board or by law. The office is responsible to the Board for (a) the execution of its policies; (b) the management of the work of the departments, the duties of which, apart from those required by law, the Superintendent assigns; (c) the observance of its policies by all those persons employed by the district; and (d) the enforcement of all provisions of the law relating to the operation of the schools or other educational, social, and recreational agencies or activities under the charge of the Board.

**Superintendent** | Tom Messinger  
1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: messingert@newtoncsd.org

**TEACHING AND LEARNING**

The Newton Community School District is committed to delivering curriculum that is challenging, relevant, and promotes engaging learning experiences. Teachers, administrators, and curriculum facilitators work collaboratively to review curriculum for all content areas. Through the curriculum process, we ensure all students have access to a rigorous curriculum that defines what every student will know, understand, and be able to do.

In classrooms across the district, you will see evidence of differentiation of instruction. All students will be delivered the core experience. Teachers are making an effort, in flexible ways based on students learning needs, to provide skill-building activities for some of the students, typical experiences for others, and extensions for yet other students. This is a sophisticated approach to meeting the learning needs of students, but one that is embraced in recent years in the district.

**Director of Teaching and Learning** | Amy Shannon  
1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: shannona@newtoncsd.org

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**SPECIAL EDUCATION**

Special education services are driven by various state and/or federal regulations, which require our district to provide programs and services to learners with diverse needs. Newton Schools offers a comprehensive network of services to students who require a different approach to teaching and learning or who have any type of special needs in regard to their education. The District is committed to serving these students through support within regular classrooms, as well as specific individualized services outside of the general education classrooms.

**Director of Special Education** | Dr. Jessica Powers  
1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: powersj@newtoncsd.org

**HUMAN RESOURCES**

The Human Resources Department works to recruit, develop and retain a highly qualified and diverse workforce. We foster an environment that promotes professional development and continuous improvement. We allocate human resources in a manner which makes the greatest contribution to the instructional program and student achievement. We affirm the district's commitment that all employment and employment related decisions are based on the principles of equal opportunity.

The Newton Community School District promotes and supports a professional work environment where employees are valued and respected for their efforts. We utilize limited financial resources efficiently to provide competitive compensation and benefits.

The Human Resources Department promotes a productive work environment by interpreting district policies, procedures and practices for all employees; assuring compliance with employment laws and governmental regulations; and seeking strategic employer-employee solutions through leadership in a collaborative environment.

**Director of Human Resources** | Laura Selover  
1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: seloverl@newtoncsd.org

**NEWTON COMMUNITY SCHOOL DISTRICT**  
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**BUSINESS SERVICES**

The Business Services department develops and administers a multi-million dollar budget. Business Services incorporates the Treasurer and Board Secretary roles within its function, as well as managing millions of dollars in revenues, investments, and debt on a daily, weekly, monthly and quarterly basis. Business Services has been nationally recognized for excellence in financial management by the Association of School Business Officials (ASBO) and by the Government Finance Officers Association (GFOA), as a leader in its accounting and reporting of public finance.

In addition to managing the district's budget, Business Services also coordinates the development of the budget and recommendations to the Board of Directors.

**Director of Business Services |** Tim Bloom

1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: bloomt@newtoncsd.org

**FOOD SERVICE**

The Food Service Department works to ensure that nutritious food is provided to the students and staff of Newton Community School District. All children attending Newton Schools may purchase meals meeting federal nutrition standards through the National School Lunch and Breakfast Program. Families with incomes at or below 185% of the poverty level are eligible for free or reduced-price meals. In FY22, 51% of Newton students were enrolled in the Free/Reduced Price Lunch program. Each school day approximately 1,987 lunches and 777 breakfasts are served at 7 schools throughout the district.

**Supervisor of Nutrition |** Julie Miller

1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: millerj@newtoncsd.org

**TRANSPORTATION**

The Transportation Department works to ensure that students are transported safely to school and home from the Newton Community School District. In FY22, on average 767 of Newton students were transported weekly by 23 buses and suburban. Total miles driven daily for FY22 were 196,962 at a cost of \$5.41 per mile.

**Supervisor of Transportation |** Dave Kretz

1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: kretz@newtoncsd.org

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**MAINTENANCE AND GROUNDS**

The Maintenance and Grounds Department is responsible for providing a clean, healthy and safe learning environment for the district students, staff and community by maintaining all of the grounds and activity facilities. They are also responsible for overseeing all Capital Improvement and construction projects. These facilities are used until almost 9 p.m. every night and the district seeks to keep the buildings as beautiful as the day they were opened.

**Supervisor of Maintenance and Grounds |** Jack Suttek  
1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: [suttekj@newtoncsd.org](mailto:suttekj@newtoncsd.org)

**TECHNOLOGY**

The Technology Department provides service and support to 4 elementary schools, 1 middle school, 1 high school, 1 alternative high school, operations facilities and the district office. The department strives to prepare students and staff to be 21<sup>st</sup> century learners by providing a reliable, safe and responsive network with enhanced technology and maximum efficiency. The department provides support for computers and tablets, servers (both physical and virtual), network and local printers, various audio/visual equipment, and specialized peripherals. In addition, the department provides software support for all district-approved applications and is responsible for both data and voice networks.

**Supervisor of Technology|** Shane Wheeler  
1302 First Avenue West, Newton, IA 50208  
P: 641-792-5809 | F: 641-792-9159 | E: [wheelers@newtoncsd.org](mailto:wheelers@newtoncsd.org)

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Assessed Value of Taxable Property**

Fiscal Year	Actual Value			Less Exemptions	Total Taxable Value	Total Direct Rate (a)
	Residential Property	Commercial Property	Other Property			
2026*	\$ 580,182,878	\$ 138,074,974	\$ 379,559,797	\$ 1,434,189	\$ 1,096,383,460	\$15.79200
2025*	545,992,646	136,032,239	371,974,138	1,840,518	1,052,158,505	15.79200
2024*	533,317,737	138,074,974	337,590,851	1,434,189	1,007,549,373	15.79200
2023	561,186,543	135,844,326	274,629,156	1,524,196	970,135,829	15.79200
2022	529,531,293	134,380,305	253,789,385	1,877,928	915,823,055	15.79199
2021	512,969,522	129,070,791	248,797,703	1,689,024	889,148,992	15.79594
2020	451,010,972	139,089,670	242,712,118	1,779,031	831,033,729	15.79274
2019	451,010,972	126,681,291	208,689,376	1,877,928	784,503,711	15.78622
2018	459,445,470	124,691,085	200,905,787	1,974,232	783,068,110	15.80758
2017	447,100,939	126,120,636	194,754,749	2,064,980	765,911,344	15.81033
2016	446,176,742	172,401,678	168,223,212	2,205,732	784,595,900	15.57540
2015	435,559,971	183,218,740	169,249,069	2,251,576	785,776,204	14.72318
2014	439,260,230	198,059,240	173,056,806	2,372,412	808,003,864	14.65884

**Source:** Jasper County Auditor.

**Notes:** Property is assessed on a calendar year basis. The assessments finalized as of January 1 of each year are applied to the following fiscal year. Assessed value equals estimated actual value.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Property Tax Levies and Collections**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2022	\$ 13,637,437	\$ 13,601,687	99.74%	NA	\$ 13,601,687	99.74%
2021	13,403,167	13,444,913	100.31%	NA	13,444,913	100.31%
2020	12,243,302	12,242,458	99.99%	NA	12,242,458	99.99%
2019	11,506,080	11,500,424	99.95%	NA	11,500,424	99.95%
2018	11,530,715	11,754,052	101.94%	NA	11,754,052	101.94%
2017	11,270,883	11,108,286	98.56%	NA	11,108,286	98.56%
2016	11,294,867	10,989,990	97.30%	NA	10,989,990	97.30%
2015	10,228,926	10,478,891	102.44%	NA	10,478,891	102.44%
2014	10,772,328	10,463,416	97.13%	NA	10,463,416	97.13%
2013	11,057,592	11,071,398	100.12%	NA	11,071,398	100.12%

**Source:** School District financial records and Jasper County Auditor.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Budget Effect on Average Taxpayer**

Valuation Increase					0.000%	5.000%	10.000%
Calendar Year	2018-19	2019-20	2020-21	2021-22	2022-23	2022-23	2022-23
Median Home	Home	Home	Home	Home	Home	Home	Home
100% Valuation	\$130,000	\$130,000	\$130,000	\$130,000	\$ 130,000	\$ 136,500	\$ 143,000
Rollback	55.6209%	55.9610%	55.0743%	56.4094%	54.1302%	54.1302%	54.1302%
Taxable Valuation	\$72,307	\$72,749	\$71,597	\$73,332	\$70,369	\$73,888	\$77,406
District Tax Rate per \$1,000	\$15.78622	\$15.79274	\$15.79594	\$15.79199	\$15.79200	\$15.79200	\$15.79200
School District Taxes Due	\$1,141.46	\$1,148.91	\$1,130.94	\$1,158.06	\$1,111.27	\$1,166.83	\$1,222.40
Less Homestead Credit*	\$76.56	\$76.59	\$76.61	\$76.59	\$76.59	\$76.59	\$76.59
Net Paid by Taxpayer	\$1,064.89	\$1,072.32	\$1,054.33	\$1,081.47	\$1,034.68	\$1,090.24	\$1,145.81
<b>Estimated Percent Increase</b>					<b>-1.86%</b>	<b>3.41%</b>	<b>8.68%</b>
<b>Estimated Dollar Increase</b>					<b>-\$19.64</b>	<b>\$35.92</b>	<b>\$91.48</b>
<b>Estimated Increase Per Month</b>					<b>-\$1.64</b>	<b>\$2.99</b>	<b>\$7.62</b>

Notes:  
 \* Residential homestead credit is calculated by taking \$4,850 times the district's property tax rate per \$1,000.  
 Example: \$4,850 x \$15.79199 / \$1,000 = \$76.59  
 Three examples are shown to illustrate the effect of the tax rate.

Valuation Increase					0.000%	5.000%	10.000%
Calendar Year	2018-19	2019-20	2020-21	2021-22	2022-23	2022-23	2022-23
Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial	Commercial
100% Valuation	\$500,000	\$500,000	\$500,000	\$500,000	\$ 500,000	\$ 525,000	\$ 550,000
Rollback	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
Taxable Valuation	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$525,000	\$550,000
District Tax Rate per \$1,000	\$15.78622	\$15.79274	\$15.79594	\$15.79199	\$15.79200	\$15.79200	\$15.79200
Net Paid by Taxpayer	\$7,893.11	\$7,896.37	\$7,897.97	\$7,896.00	\$7,896.00	\$8,290.80	\$8,685.60
<b>Percent Increase</b>					<b>-0.02%</b>	<b>4.97%</b>	<b>9.97%</b>
<b>Dollar Increase</b>					<b>-\$1.97</b>	<b>\$392.83</b>	<b>\$787.63</b>
<b>Increase Per Month</b>					<b>-\$0.16</b>	<b>\$32.74</b>	<b>\$65.64</b>

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**Student Enrollment Projections**

Rob Schwarz, with RSP & Associates (RSP), provides comprehensive enrollment projections for the Newton Community School District.

The presentation included detailed projections for each individual elementary facility, as well as secondary buildings. RSP has more than 20 years of planning experience and a projection accuracy rate of 97%. Currently RSP works with 60 school districts spanning across Kansas, Missouri, Illinois, North Dakota and Iowa.

Details of RSP's report are as follows:

## Enrollment Conclusions

- The district has maintained contiguous boundaries for elementary schools
- RSP & Associates monitors nearly 475 planning areas for demographic, development, and enrollment data sets
- Direct correlation between women in child bearing ages (15-59) and where children (0-4) reside
- Enrollment tends to decrease from grade to grade each year at each level
  - Large increases happen from 7<sup>th</sup> to 8<sup>th</sup> grade
  - Large decrease happens from Kdg to 1<sup>st</sup> grade
- Smaller elementary school grades will result in future smaller middle and high school grades
- Greatest student density east of Woodrow Wilson Elementary and west of Berg Middle School
- Least student density in the rural areas of the district
- The district should continue to annually monitor enrollment

# Sophisticated Forecast Model

This is the central focus of everything RSP does. The model is based on what is happening in a school district. The best data is statistically analyzed to provide an accurate enrollment forecast. The District will be able to use RSP's reports and maps to better understand demographic trends, school utilization, and the timing of construction projects.

**Built-Out**       $S_{c, t, x} = S_{c-1, t-1, x} * GC$

S = The number of students, either an actual count or a projected count  
 x = A subscript denoting a planning area  
 c = Grade level  
 t = Time  
 GC = Growth component, either modeling enrollment increase or decrease based on historical information, expressed as a student enrollment ratio of cohort c in planning area x

**Developing**       $S_{c,t,x} = S_{c-1,t-1,x} + (BP_{t,x} \times R_{c,x})$

Where

$$BP_{t,x} = \left( \frac{(CP_x)(BT_x)(A_x)}{\sum_x (CP_x)(BT_x)(A_x)} \right) * CT$$

S = The number of students, either an actual count or a projected count  
 x = A subscript denoting a planning area  
 c = Grade level  
 t = Time  
 BP = Building permit forecast as given by the BPAM model  
 Rc,x = Student enrollment ratio of cohort c in planning area x  
 CP = Capacity of a planning area as expressed by available housing units  
 BT = Building history trend of a planning area  
 A = An index which models the likelihood of development  
 CT = Building permit control total forecast

# Assumptions for the Future

- Population and building activity happening (steady)
- Single-Family residential has the highest propensity to have school aged students, yield rates of this development type are much higher than that of Multi-Family
- The Newton Housing Initiative is likely impacting development
  - A new home receives up to \$10,000 cash (covers construction loan interest for up to one year from the time the building permit issued where value of home > \$160,000)
  - ½ price building permit and inspection fees
  - Get to Know Newton Welcome Package (Value over \$3,000)
- Areas for growth in these areas are dependent on access to infrastructure and an economy which has people feeling better about moving a bit farther from the Des Moines community to experience the attractiveness of living in a smaller community
- Anticipating more infill development (Maytag Corporate HQ) and more housing in the Cardinal Ridge area (approximately 60 acres)
- Future residential development activity is dependent on the economy, specifically employment, interest rates and home foreclosures
- Tracking the types of development is important to understand the yield rate of students for every part of the community – there are varying yield rates with all developments

**NEWTON COMMUNITY SCHOOL DISTRICT  
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# Past Enrollment by Grade

**Enrollment By Grade**

Year	PreK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	PK-12 Total
2010/11	115	251	216	207	241	224	232	228	229	218	219	231	208	251	3,070
2011/12	128	251	213	208	218	243	228	234	220	231	224	213	213	210	3,034
2012/13	141	238	221	218	206	220	243	230	235	217	221	217	205	222	3,034
2013/14	129	252	220	230	224	216	224	236	226	231	216	216	219	222	3,061
2014/15	122	211	217	219	217	222	202	221	229	224	224	205	194	204	2,911
2015/16	133	206	198	215	224	221	227	207	223	229	232	234	201	205	2,955
2016/17	107	197	182	178	194	198	211	204	200	218	214	215	225	188	2,731
2017/18	114	212	189	189	211	212	205	235	222	210	226	228	217	225	2,895
2018/19	111	202	215	188	194	213	216	209	234	236	217	232	220	227	2,914
2019/20	99	197	207	222	194	208	216	224	216	246	224	221	203	201	2,878
2020/21	92	187	177	208	209	192	202	218	233	227	243	220	215	199	2,822
2021/22	133	205	191	187	202	211	198	212	215	223	224	242	207	214	2,864
2022/23	125	207	202	194	194	209	210	196	215	216	228	219	243	201	2,859

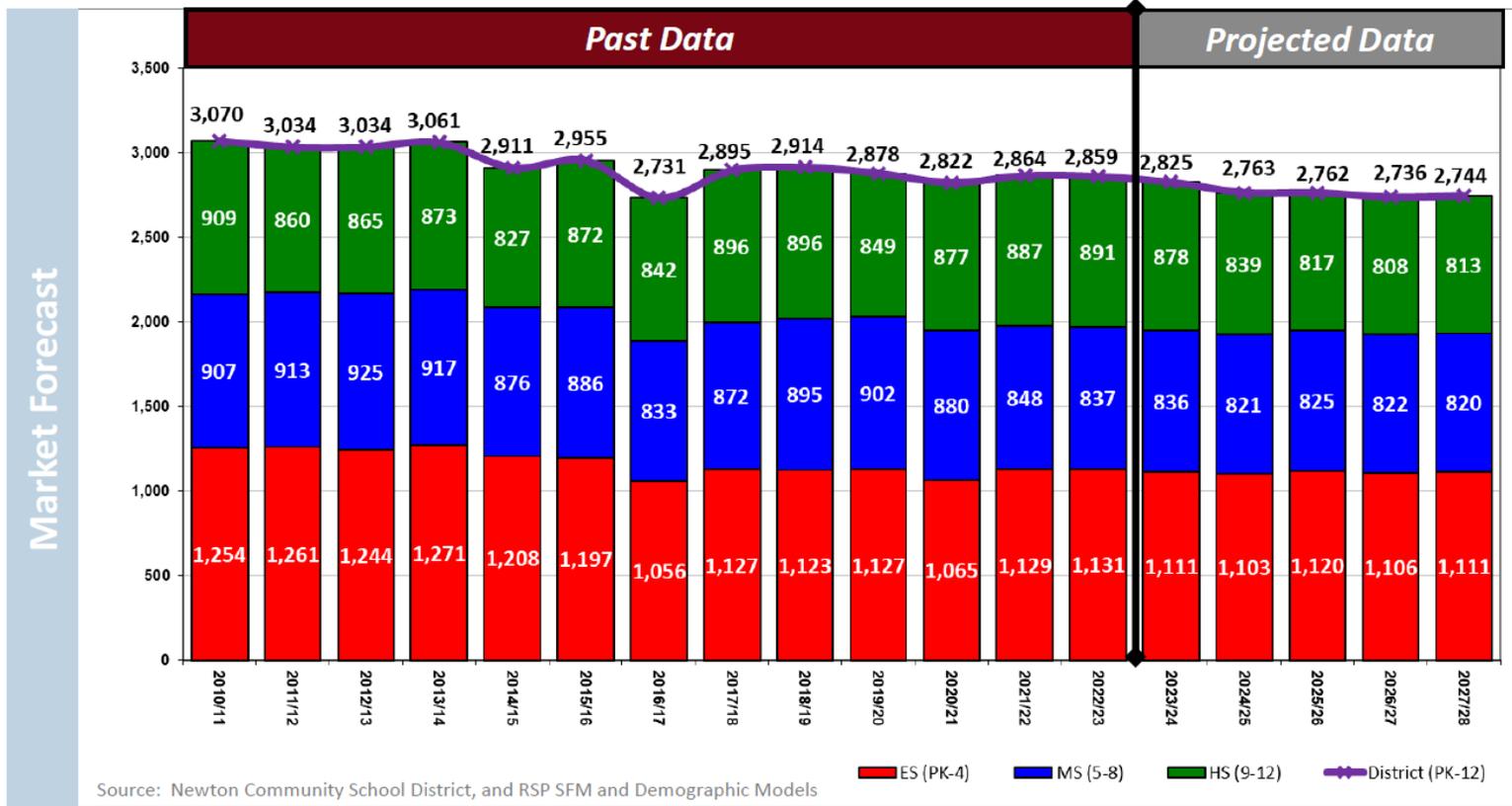
Source: Newton Community Schools Student Data (2010/11 to 2022/23) (Does not equal Iowa Department of Education)

**Observations:**

- Largest K-12 class in 2022/23: 11<sup>th</sup> grade with 243 students
- Smallest K-12 class in 2022/23: 2<sup>nd</sup> and 3<sup>rd</sup> grade with 194 students
- Total enrollment has generally decreased the past decade
  - 3,112 students in 2010/11 to 2,859 students in 2022/23
- Graduating senior class is similar in size or larger than the incoming Kindergarten class – this is an indicator of district decline

NEWTON COMMUNITY SCHOOL DISTRICT  
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# Past, Current, & Future Enrollment



District-wide enrollment projected to continue decreasing for the next five years. By 2027/28...

- District-wide enrollment forecasted to decrease by 115 students
- Elementary enrollment forecasted to decrease by 20 students
- Middle School enrollment forecasted to decrease by 17 students
- High School enrollment forecasted to decrease 78 students

**NEWTON COMMUNITY SCHOOL DISTRICT  
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# Projections by Building

**GRADE CONFIGURATION: PK-4, 5-8, and 9-12**

School	Student Location	Past School Enrollment					Future Enrollment				
		2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
Aurora Heights Elementary Capacity 306 Grades PK-4	Res/Att	223	190	170	215	230					
	Reside	287	290	266	293	313	321	322	325	324	319
	Attend	260	259	228	259	265	267	274	277	276	271
Emerson Hough Elementary Capacity 306 Grades PK-4	Res/Att	198	152	155	170	183					
	Reside	259	230	230	237	244	231	229	215	221	225
	Attend	244	243	238	221	221	204	206	192	198	202
Thomas Jefferson Elementary Capacity 414 Grades PK-4 (+54 with 1/2 day PK)	Res/Att	239	226	211	241	231					
	Reside	269	291	276	286	264	264	276	281	274	273
	Attend	350	344	338	380	371	369	383	388	381	380
Woodrow Wilson Elementary Capacity 306 Grades PK-4	Res/Att	240	222	202	226	236					
	Reside	308	316	293	314	310	295	276	299	287	294
	Attend	269	281	261	270	274	271	240	263	251	258
Berg Middle School Capacity 1,000 Grades 5-8	Res/Att										
	Reside	895	902	880	847	837	836	821	825	822	820
	Attend	895	902	880	847	837	836	821	825	822	820
Newton High School Capacity 1,250 Grades 9-12	Res/Att										
	Reside	895	846	873	881	889	877	838	817	808	811
	Attend	814	770	807	793	830	818	767	746	737	740
West Academy Capacity 100 Grades 9-12	Res/Att										
	Reside	1	3	4	6	2	1	1	0	0	2
	Attend	82	79	70	94	61	60	72	71	71	73
ELEMENTARY TOTAL Capacity 1,332 Grades PK-4	Res/Att	900	790	738	852	880					
	Reside	1,123	1,127	1,065	1,130	1,131	1,111	1,103	1,120	1,106	1,111
	Attend	1,123	1,127	1,065	1,130	1,131	1,111	1,103	1,120	1,106	1,111
MIDDLE TOTAL Capacity 1,000 Grades 5-8	Res/Att										
	Reside	895	902	880	847	837	836	821	825	822	820
	Attend	895	902	880	847	837	836	821	825	822	820
HIGH TOTAL Capacity 1,350 Grades 9-12	Res/Att										
	Reside	896	849	877	887	891	878	839	817	808	813
	Attend	896	849	877	887	891	878	839	817	808	813
DISTRICT K -12 TOTALS Capacity 3,682 Grades PK-12	Res/Att										
	Reside	2,914	2,878	2,822	2,864	2,859	2,825	2,763	2,762	2,736	2,744
	Attend	2,914	2,878	2,822	2,864	2,859	2,825	2,763	2,762	2,736	2,744

**Item of Understanding:**

Elementary Reside past and future enrollment includes PK, while the Attend past and future enrollment factors in that all PK students attend Thomas Jefferson

 Exceed Building Physical Capacity

Source: RSP & Associates, LLC - March 2019

Note 1: Student Projections are based on the residence of the student

Note 2: School Choice Options between Facilities are depicted in the Projections

Note 3: PreKindergarten are included in the enrollment projections (All students attend Thomas Jefferson)

Note 4: Reside is based on the student address (PK shown based on this factor)

Note 5: Attend is based on which facility a student may attend (PK students all attend Thomas Jefferson)

Note 6: Res/Att is are students who reside in the attendance area and attend that facility

Note 7: Capacity numbers for each school provided by the District

Note: PK students that attend either Newton YMCA or the Peck Child Development Center are associated with Thomas Jefferson Reside Enrollment.

**NEWTON COMMUNITY SCHOOL DISTRICT  
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# By Building By Grade

2023/24 School Year (RESIDE)

RESIDE 2023/24	School	Grade												Totals			
		PreK	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12	PreK-12
	Aurora Heights Elementary	35	53	65	58	56	54									286	321
	Emerson Hough Elementary	33	39	38	38	52	38									205	238
	Thomas Jefferson Elementary	29	47	49	48	49	38									231	260
	Woodrow Wilson Elementary	29	53	51	61	38	63									266	295
	Berg Middle School							208	212	198	218					836	836
	Newton High School											215	223	208	231	877	877
	West Academy											0	0	0	1	1	1
	<b>ELEMENTARY TOTAL</b>	<b>123</b>	<b>192</b>	<b>203</b>	<b>205</b>	<b>195</b>	<b>193</b>									<b>988</b>	<b>1,111</b>
	<b>MIDDLE TOTAL</b>							<b>208</b>	<b>212</b>	<b>198</b>	<b>218</b>					<b>836</b>	<b>836</b>
	<b>HIGH TOTAL</b>											<b>215</b>	<b>223</b>	<b>208</b>	<b>232</b>	<b>878</b>	<b>878</b>
	<b>DISTRICT TOTALS</b>															<b>2,702</b>	<b>2,825</b>

Source: RSP & Associates, LLC 2022/23 Newton Community Schools Projection Model

2023/24 School Year (ATTEND)

ATTEND 2023/24	School	Grade												Totals			
		PreK	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12	PreK-12
	Aurora Heights Elementary	0	47	59	59	50	52									267	267
	Emerson Hough Elementary	0	39	38	38	49	40									204	204
	Thomas Jefferson Elementary	123	50	52	52	50	42									246	369
	Woodrow Wilson Elementary	0	56	54	56	46	59									271	271
	Berg Middle School							208	212	198	218					836	836
	Newton High School											215	214	182	207	818	818
	West Academy											0	9	26	25	60	60
	<b>ELEMENTARY TOTAL</b>	<b>123</b>	<b>192</b>	<b>203</b>	<b>205</b>	<b>195</b>	<b>193</b>									<b>988</b>	<b>1,111</b>
	<b>MIDDLE TOTAL</b>							<b>208</b>	<b>212</b>	<b>198</b>	<b>218</b>					<b>836</b>	<b>836</b>
	<b>HIGH TOTAL</b>											<b>215</b>	<b>223</b>	<b>208</b>	<b>232</b>	<b>878</b>	<b>878</b>
	<b>DISTRICT TOTALS</b>															<b>2,702</b>	<b>2,825</b>

Source: RSP & Associates, LLC 2022/23 Newton Community Schools Projection Model

**Item of Understanding:**

Elementary Reside past and future enrollment includes PK, while the Attend past and future enrollment factors in that all PK students attend Thomas Jefferson

Note: PK students that attend either Newton YMCA or the Peck Child Development Center are associated with Thomas Jefferson Reside Enrollment.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

# By Building By Grade

2024/25 School Year (RESIDE)

School	Grade														Totals	
	PreK	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12	PreK-12
Aurora Heights Elementary	34	57	52	65	58	56									288	322
Emerson Hough Elementary	35	34	38	38	39	52									201	236
Thomas Jefferson Elementary	28	48	46	50	48	49									241	269
Woodrow Wilson Elementary	28	44	53	51	62	38									248	276
Berg Middle School							195	211	215	200					821	821
Newton High School											217	211	211	199	838	838
West Academy											0	1	0	0	1	1
<b>ELEMENTARY TOTAL</b>	<b>125</b>	<b>183</b>	<b>189</b>	<b>204</b>	<b>207</b>	<b>195</b>									<b>978</b>	<b>1,103</b>
<b>MIDDLE TOTAL</b>							195	211	215	200					821	821
<b>HIGH TOTAL</b>											217	212	211	199	839	839
<b>DISTRICT TOTALS</b>															2,638	2,763

Source: RSP & Associates, LLC 2022/23 Newton Community Schools Projection Model

2025/26 School Year (RESIDE)

School	Grade														Totals	
	PreK	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12	PreK-12
Aurora Heights Elementary	37	55	56	53	66	58									288	325
Emerson Hough Elementary	35	39	33	39	39	40									190	225
Thomas Jefferson Elementary	35	55	47	47	49	48									246	281
Woodrow Wilson Elementary	35	52	44	54	52	62									264	299
Berg Middle School							197	197	213	218					825	825
Newton High School											200	214	201	202	817	817
West Academy											0	0	0	0	0	0
<b>ELEMENTARY TOTAL</b>	<b>132</b>	<b>201</b>	<b>180</b>	<b>193</b>	<b>206</b>	<b>208</b>									<b>988</b>	<b>1,120</b>
<b>MIDDLE TOTAL</b>							197	197	213	218					825	825
<b>HIGH TOTAL</b>											200	214	201	202	817	817
<b>DISTRICT TOTALS</b>															2,630	2,762

Source: RSP & Associates, LLC 2022/23 Newton Community Schools Projection Model

**Item of Understanding:**

Elementary Reside past and future enrollment includes PK, while the Attend past and future enrollment factors in that all PK students attend Thomas Jefferson

Note: PK students that attend either Newton YMCA or the Peck Child Development Center are associated with Thomas Jefferson Reside Enrollment.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

# By Building By Grade

2026/27 School Year (RESIDE)

School	Grade														Totals	
	PreK	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12	PreK-12
Aurora Heights Elementary	34	61	54	56	53	66									290	324
Emerson Hough Elementary	34	43	38	34	40	39									194	228
Thomas Jefferson Elementary	27	42	54	48	47	49									240	267
Woodrow Wilson Elementary	27	56	52	45	55	52									260	287
Berg Middle School							207	200	199	216					822	822
Newton High School											217	196	203	192	808	808
West Academy											0	0	0	0	0	0
<b>ELEMENTARY TOTAL</b>	<b>122</b>	<b>202</b>	<b>198</b>	<b>183</b>	<b>195</b>	<b>206</b>									<b>984</b>	<b>1,106</b>
<b>MIDDLE TOTAL</b>							<b>207</b>	<b>200</b>	<b>199</b>	<b>216</b>					<b>822</b>	<b>822</b>
<b>HIGH TOTAL</b>											<b>217</b>	<b>196</b>	<b>203</b>	<b>192</b>	<b>808</b>	<b>808</b>
<b>DISTRICT TOTALS</b>															<b>2,614</b>	<b>2,736</b>

Source: RSP & Associates, LLC 2022/23 Newton Community Schools Projection Model

2027/28 School Year (RESIDE)

School	Grade														Totals	
	PreK	Kind	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	K-12	PreK-12
Aurora Heights Elementary	37	54	60	55	58	55									282	319
Emerson Hough Elementary	34	41	42	39	35	40									197	231
Thomas Jefferson Elementary	31	46	42	55	48	48									239	270
Woodrow Wilson Elementary	31	52	56	53	46	56									263	294
Berg Middle School							207	209	202	202					820	820
Newton High School											216	214	186	195	811	811
West Academy											0	1	1	0	2	2
<b>ELEMENTARY TOTAL</b>	<b>130</b>	<b>193</b>	<b>200</b>	<b>202</b>	<b>187</b>	<b>199</b>									<b>981</b>	<b>1,111</b>
<b>MIDDLE TOTAL</b>							<b>207</b>	<b>209</b>	<b>202</b>	<b>202</b>					<b>820</b>	<b>820</b>
<b>HIGH TOTAL</b>											<b>216</b>	<b>215</b>	<b>187</b>	<b>195</b>	<b>813</b>	<b>813</b>
<b>DISTRICT TOTALS</b>															<b>2,614</b>	<b>2,744</b>

Source: RSP & Associates, LLC 2022/23 Newton Community Schools Projection Model

**Item of Understanding:**

Elementary Reside past and future enrollment includes PK, while the Attend past and future enrollment factors in that all PK students attend Thomas Jefferson

Note: PK students that attend either Newton YMCA or the Peck Child Development Center are associated with Thomas Jefferson Reside Enrollment.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

		Allocation of Personnel Resources								
Year ended June 30,	2018	2019	2020	2021	2022	2023	2024	2025	2026	
<b>Supervisory:</b>										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	
Principals	6.0	6.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	
Assistant principals	3.5	3.5	3.5	3.5	4.0	3.5	3.5	3.5	3.5	
Other Administrators	4.0	4.0	4.5	4.5	5.0	4.5	4.5	4.5	4.5	
<b>Total supervisory</b>	<b>14.5</b>	<b>14.5</b>	<b>16.0</b>	<b>16.0</b>	<b>17.0</b>	<b>16.0</b>	<b>16.0</b>	<b>16.0</b>	<b>16.0</b>	
<b>Instruction:</b>										
Teachers	218.9	219.0	219.7	220.3	218.6	221.6	221.6	221.6	221.6	
Associates	65.5	66.3	66.1	62.8	65.4	78.4	78.4	78.4	78.4	
<b>Total instruction</b>	<b>284.4</b>	<b>285.3</b>	<b>285.8</b>	<b>283.1</b>	<b>284.0</b>	<b>300.0</b>	<b>300.0</b>	<b>300.0</b>	<b>300.0</b>	
<b>Student services:</b>										
Guidance Counselors	8.9	9.0	8.8	8.8	8.8	8.8	8.8	8.8	8.8	
Nurses	3.0	3.0	3.0	3.0	4.0	4.0	4.0	4.0	4.0	
Teacher Librarian / Media Specialist	2.8	1.8	1.8	1.9	1.9	1.9	1.9	1.9	1.9	
Technical Staff	3.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	
<b>Total student services</b>	<b>17.7</b>	<b>17.8</b>	<b>16.6</b>	<b>16.7</b>	<b>17.7</b>	<b>17.7</b>	<b>17.7</b>	<b>17.7</b>	<b>17.7</b>	
<b>Support and administration:</b>										
Support Staff	29.7	26.5	27.5	25.0	26.2	26.2	26.2	26.2	26.2	
Supervisors	4.0	3.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	
Operations and Maintenance	24.6	25.5	23.5	22.6	23.1	23.1	23.1	23.1	23.1	
Food Service	20.8	24.7	19.4	18.5	18.1	18.1	18.1	18.1	18.1	
Pupil Transportation	11.7	11.7	11.3	9.4	9.8	9.8	9.8	9.8	9.8	
<b>Total support and administration</b>	<b>90.8</b>	<b>91.3</b>	<b>85.7</b>	<b>79.5</b>	<b>81.2</b>	<b>81.2</b>	<b>81.2</b>	<b>81.2</b>	<b>81.2</b>	
<b>Total</b>	<b>407.3</b>	<b>408.9</b>	<b>404.1</b>	<b>395.2</b>	<b>399.9</b>	<b>414.9</b>	<b>414.9</b>	<b>414.9</b>	<b>414.9</b>	

**Source:** District records and Forecast 5 projection tool.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SUMMARY LISTING OF ISSUED DEBT**

<u>Series</u>	<u>Type</u>	<u>Project Name</u>	<u>Date Issued</u>	<u>Amount of Issue</u>	<u>Debt Outstanding at 6/30/22</u>
2016A	GO Bond	Berg Middle School	12/5/2016	\$ 9,590,000	\$ 6,895,000
2017A	GO Bond	Berg Middle School	3/22/2017	9,620,000	7,460,000
2018A	GO Bond	Berg Middle School	3/7/2018	7,690,000	6,240,000
2018B	Revenue Bond	Berg Middle School	8/23/2018	5,620,000	3,770,000
				<u>\$ 32,520,000</u>	<u>\$ 24,365,000</u>

Summary:

The GO Bonds will be financed with Debt Service Fund property taxes. The Revenue Bonds will be financed with Sales Tax Fund statewide sales, services and uses tax.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**GO REFUNDING BONDS - ISSUE DATE - 12/5/2016 \$9,590,000 SERIES 2016A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 6,895,000.00
	12/1/2022	-	103,425.00	6,895,000.00
	6/1/2023	600,000.00	103,425.00	6,295,000.00
	12/1/2023	-	94,425.00	6,295,000.00
	6/1/2024	620,000.00	94,425.00	5,675,000.00
	12/1/2024	-	85,125.00	5,675,000.00
	6/1/2025	640,000.00	85,125.00	5,035,000.00
	12/1/2025	-	75,525.00	5,035,000.00
	6/1/2026	660,000.00	75,525.00	4,375,000.00
	12/1/2026	-	65,625.00	4,375,000.00
	6/1/2027	675,000.00	65,625.00	3,700,000.00
	12/1/2027	-	55,500.00	3,700,000.00
	6/1/2028	695,000.00	55,500.00	3,005,000.00
	12/1/2028	-	45,075.00	3,005,000.00
	6/1/2029	720,000.00	45,075.00	2,285,000.00
	12/1/2029	-	34,275.00	2,285,000.00
	6/1/2030	740,000.00	34,275.00	1,545,000.00
	12/1/2030	-	23,175.00	1,545,000.00
	6/1/2031	760,000.00	23,175.00	785,000.00
	12/1/2031	-	11,775.00	785,000.00
	6/1/2032	785,000.00	11,775.00	-
Payment Totals		\$ 6,895,000.00	\$ 1,187,850.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**GO REFUNDING BONDS - ISSUE DATE - 3/22/2017 \$9,690,000 SERIES 2017A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 7,460,000.00
	12/1/2022	-	116,862.50	7,460,000.00
	6/1/2023	475,000.00	116,862.50	6,985,000.00
	12/1/2023	-	109,737.50	6,985,000.00
	6/1/2024	490,000.00	109,737.50	6,495,000.00
	12/1/2024	-	102,387.50	6,495,000.00
	6/1/2025	505,000.00	102,387.50	5,990,000.00
	12/1/2025	-	94,812.50	5,990,000.00
	6/1/2026	520,000.00	94,812.50	5,470,000.00
	12/1/2026	-	87,012.50	5,470,000.00
	6/1/2027	535,000.00	87,012.50	4,935,000.00
	12/1/2027	-	78,987.50	4,935,000.00
	6/1/2028	555,000.00	78,987.50	4,380,000.00
	12/1/2028	-	70,662.50	4,380,000.00
	6/1/2029	570,000.00	70,662.50	3,810,000.00
	12/1/2029	-	62,112.50	3,810,000.00
	6/1/2030	585,000.00	62,112.50	3,225,000.00
	12/1/2030	-	53,337.50	3,225,000.00
	6/1/2031	605,000.00	53,337.50	2,620,000.00
	12/1/2031	-	44,262.50	2,620,000.00
	6/1/2032	625,000.00	44,262.50	1,995,000.00
	12/1/2032	-	34,106.50	1,995,000.00
	6/1/2033	645,000.00	34,106.50	1,350,000.00
	12/1/2033	-	23,625.00	1,350,000.00
	6/1/2034	665,000.00	23,625.00	685,000.00
	12/1/2034	-	11,987.50	685,000.00
	6/1/2035	685,000.00	11,987.50	-
Payment Totals		\$ 7,460,000.00	\$ 1,779,788.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**GO REFUNDING BONDS - ISSUE DATE - 3/7/2018 \$7,690,000 SERIES 2018A**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 6,240,000.00
	12/1/2022	-	351,025.00	6,240,000.00
	6/1/2023	405,000.00	351,025.00	5,835,000.00
	12/1/2023	-	306,150.00	5,835,000.00
	6/1/2024	415,000.00	306,150.00	5,420,000.00
	12/1/2024	-	258,900.00	5,420,000.00
	6/1/2025	425,000.00	258,900.00	4,995,000.00
	12/1/2025	-	163,200.00	4,995,000.00
	6/1/2026	435,000.00	163,200.00	4,560,000.00
	12/1/2026	-	97,400.00	4,560,000.00
	6/1/2027	455,000.00	97,400.00	4,105,000.00
	12/1/2027	-	30,150.00	4,105,000.00
	6/1/2028	465,000.00	30,150.00	3,640,000.00
	12/1/2028	-	30,150.00	3,640,000.00
	6/1/2029	475,000.00	30,150.00	3,165,000.00
	12/1/2029	-	30,150.00	3,165,000.00
	6/1/2030	495,000.00	30,150.00	2,670,000.00
	12/1/2030	-	30,150.00	2,670,000.00
	6/1/2031	510,000.00	30,150.00	2,160,000.00
	12/1/2031	-	30,150.00	2,160,000.00
	6/1/2032	520,000.00	30,150.00	1,640,000.00
	12/1/2032	-	30,150.00	1,640,000.00
	6/1/2033	805,000.00	30,150.00	835,000.00
	12/1/2033	-	30,150.00	835,000.00
	6/1/2034	835,000.00	30,150.00	-
Payment Totals		\$ 6,240,000.00	\$ 2,775,450.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**SALES TAX REVENUE AND REFUNDING BONDS - ISSUE DATED 8/23/18 \$5,620,000 SERIES 2018B**

	Payment Dates	Principal	Interest	Balance
Balance at 6/30/2022				\$ 3,770,000.00
	12/1/2022	-	82,650.00	3,770,000.00
	6/1/2023	495,000.00	82,650.00	3,275,000.00
	12/1/2023	-	70,275.00	3,275,000.00
	6/1/2024	505,000.00	70,275.00	2,770,000.00
	12/1/2024	-	57,650.00	2,770,000.00
	6/1/2025	520,000.00	57,650.00	2,250,000.00
	12/1/2025	-	44,650.00	2,250,000.00
	6/1/2026	535,000.00	44,650.00	1,715,000.00
	12/1/2026	-	31,275.00	1,715,000.00
	6/1/2027	555,000.00	31,275.00	1,160,000.00
	12/1/2027	-	17,400.00	1,160,000.00
	6/1/2028	570,000.00	17,400.00	590,000.00
	12/1/2028	-	8,850.00	590,000.00
	6/1/2029	590,000.00	8,850.00	-
Payment Totals		\$ 3,770,000.00	\$ 625,500.00	

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**District Performance Measures**

**Graduation rates:**

The Newton Community School District had graduation rates for grades 9-12 the past three years as follows: 2019 was 90.1%; 2020 was 92.2%; and 2021 was 91.6%.

More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

**Dropout rates:**

The Newton Community School District had dropout rates for grades 7-12 the past three years as follows: 2019 was 2.33%; 2020 was 1.2%; and 2021 was 3.65%.

More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

**Percentage of free and reduced-price meals:**

The Newton Community School District had percentages free and reduced-price meals for the past three years as follows: 2020 was 53.3%; 2021 was 45.6%; and 2022 was 45.3%.

More information can be found at the Iowa Department of Education website – [www.educateiowa.gov](http://www.educateiowa.gov).

**State assessments:**

Newton Community School District students performed at low levels compared with their counterparts in Iowa and the nation. Prior to COVID-19, on average students performed above their grade level when using the national grade equivalents (NGE) on Iowa Statewide Assessment of Student Progress (ISASP).

In Iowa, districts are required to track the percent of students in grades 4, 8 and 11 who are deemed to meet the proficiency level of the 40<sup>th</sup> percentile in mathematics, reading and science. The district has established annual improvement goals to improve these results.

The Iowa School Report Card, which was launched in 2015 as part of a state legislative requirement, rates public schools on some measures of achievement. This was revised to be the Iowa School Performance Profiles in 2018. They include student proficiency rates in math and reading, student academic growth, narrowing achievement gaps among students, college and career readiness, student attendance, graduation rates, and staff retention. Based on each school's performance over a two-year period, the report card assigns one of six ratings: Exceptional, High-Performing, Commendable, Acceptable, Needs Improvement, and Priority.

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

The Iowa School Performance Profile is updated annually to reflect the most recent statewide student assessment results. 2020 is reflective of the 2019 values due to no testing due to the COVID-19 pandemic.

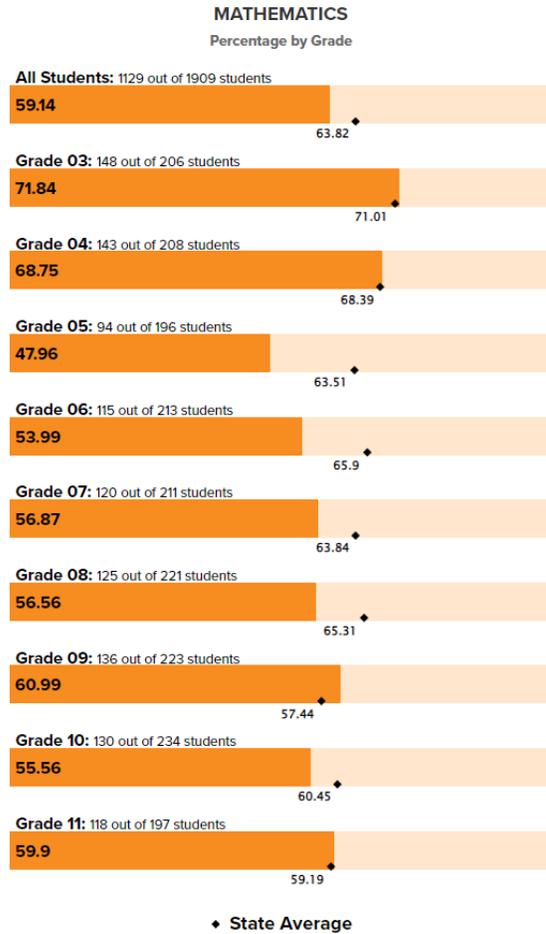
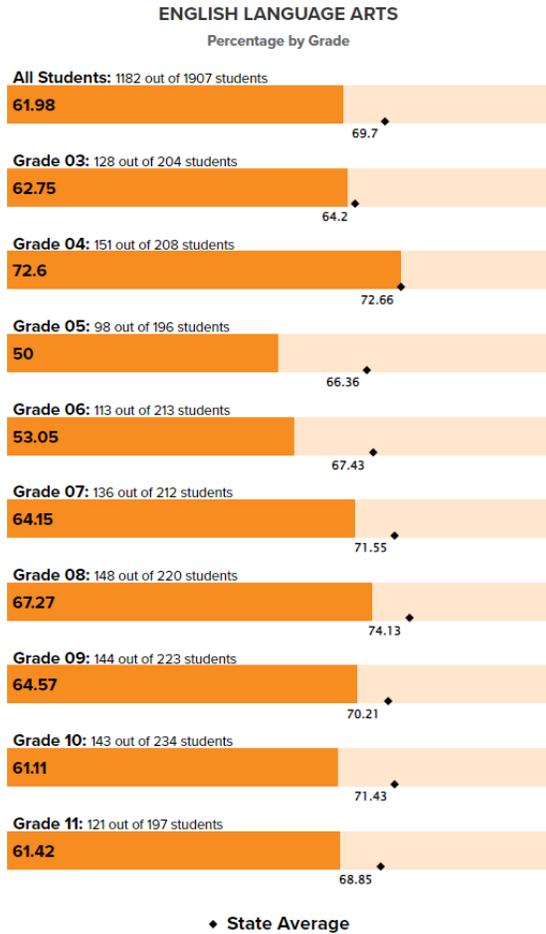
	Exceptional	High-Performing	Commendable	Acceptable	Needs Improvement	Priority
2022	1.5%	12.5%	36.6%	34.2%	10.6%	4.6%
2021	1.5%	13.3%	37.1%	30.7%	12.2%	5.2%
2020*	1.9%	15.1%	33.5%	34.1%	11.3%	3.4%
2019	1.9%	15.1%	33.5%	34.1%	11.3%	3.4%
2018	2.1%	12.7%	38.3%	32.3%	11.3%	3.4%
2017	2.2%	8.8%	26.4%	41.5%	15.3%	5.8%
2016	2.1%	10.0%	30.6%	38.1%	13.2%	5.9%

Below is a list by building for how Newton Schools performed on this statewide measure:

Results	Name of School(s) (Newton)	Grade Level
Commendable	Woodrow Wilson Elementary Newton High School	K-4 9-12
Acceptable	Aurora Heights Elementary Thomas Jefferson Elementary	K-4 PK-4
Needs Improvement	Berg Middle School Emerson Hough Elementary	5-8 K-4
Priority	WEST Academy	10-12

# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

Here is more detail from the Iowa State Report Card that shows the district compared to the state average by grade.



**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**Financial Glossary**

**Accrual Accounting** – LEAs/AEAs are required by law to be in compliance with the Generally Accepted Accounting Principles (GAAP). This requirement applies to all parts on the CAR. All LEAs and AEAs shall use 60 days for the cut-off period for revenue recognition. The CAR is reported at the fund level prior to any adjusting entries necessary to complete the entity-wide statements for the audit.

**Accrual budgeting** – includes incurred expenses (including salaries) and all receivables in the year in which the services were received. The entire yearly salary for each employee is budgeted in the fiscal year in which the service is rendered.

**Actual (BEDS) enrollment** – the number of enrolled pupils in the attending school district on the headcount date on October 1st of each year. Iowa Code §257.6.

**Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code § 257.4.

**Adjusted Additional levy** – a property tax levy in the amount necessary to fully fund a school district's combined district cost and required by the school finance formula to be levied each fiscal year. Iowa Code §257.4.

**AEA support (flow-through)** – monies paid to the AEA directly from the state but calculated under the school finance formula, at the district level, based on the size of the district enrollment and shown as both revenue and expense on a district's budget and financial statements. Iowa Code §257.35; 273.9.

**Aid and levy worksheet** – a document prepared by the Department of Management which allows each school district to calculate its total spending authority and property tax under the school finance formula.

**Allowable growth** (as of FY 2015 also known as supplemental state aid) – the annual dollar amount calculated by the Iowa Department of Management based on legislation. It is added to each school district's cost per pupil to provide additional funding to school districts in the following year. Iowa Code §257.8, .29(12).

**Amended budget** – an amendment budget to the certified budget filed April 15th. It must be adopted in the same manner as the certified budget and generally before May 31st in any fiscal year.

**Assigned Fund Balance** – the assigned fund balance classification reflects amounts that are constrained by the government's intent to be used for specific purposes, but meet neither the restricted nor committed forms of constraint. Also, according to GASB, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds (unless that amount is negative, which would require presentation as unassigned fund balance). Iowa districts and AEAs will only use this in the General Fund since governmental funds are established by law for specific purposes.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
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**Balance Sheet/Statement of Position** – a financial report of the school district which provides valuable information regarding the financial health of the school district as of a given date. The balance sheet, used for governmental funds, contains the amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balances. The statement of position, used for proprietary and fiduciary funds and entity-wide statements, contains amount of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position.

**Base year** – the current fiscal year. Iowa Code § 257.2(2).

**Basic enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Budget year** – the fiscal year immediately following the current year. Iowa Code § 257.2(4).

**Budget adjustment (guarantee)** – an amount of spending authority added to a school district's budget to ensure the school district's authorized spending limit is no less than 101% of the prior year without budget guarantee (Prior year's Regular Program Cost, without budget guarantee). It is funded by property tax as approved by the district's board. Iowa Code §257.14.

**Budget enrollment** – equals the actual enrollment. Iowa Code § 257.6.

**Cash balance** – represents the cash position of the school district at any given time. It is referred to as unexpended cash balance by the SBRC and is also referred to as secretary's balance.

**Cash reserve levy** – a tax levy approved by the board to provide cash in the general fund to eliminate severe cash flow problems, to avoid the expense of borrowing to meet cash flow purposes, or to provide cash with modified allowable growth. This levy has limits and may be reduced by the School Budget Review Committee (SBRC). Iowa Code §298.10

**Certified annual report (CAR)** – a chart-of-account upload of assets, deferred outflow of resources, liabilities, deferred inflow of resources, revenues and expenditures/expenses of all funds prior to any adjusting entries necessary to complete the entity-wide statements for the fiscal year filed with the Department of Education on or before September 15th each year.

**Certified budget** – the spending plan certified by the board on April 15 each year for the upcoming fiscal year. Iowa Code, Ch. 24.

**Certified enrollment** – the actual enrollment of the district on October 1st of each year submitted to the Department of Education no later than October 15th each year. This includes all students that live in the counting district, regardless of where they attend school. Used for the school finance formula calculation. Iowa Code §257.6.

**Combined district cost** – the major element of a school district's authorized spending authority. Primarily, it is determined by multiplying the district cost per pupil by the number of pupils in the school district, plus the special weightings for the district. It is funded by state foundation aid, the uniform levy, the additional levy, and supplemental state aid. It is often referred to as controlled budget. Iowa Code §257.1, .4.

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**Credit rating** – is a financial rating obtained from credit rating agency. The rating is based upon the school district’s financial condition and accounting practices. The credit rating directly impacts the interest rates on bond issues which impacts the amount of property tax necessary to repay the bond issue.

**Deferred Inflows of Resources** – An acquisition of net assets by the government that is applicable to a future reporting period.

**Deferred Outflows of Resources** – A consumption of net assets by the government that is applicable to a future reporting period. A deferred inflow of resources should be recognized when resources are received or recognized as a receivable before (a) the period for which property taxes are levied, or (b) the period when the resources are required to be used. When an asset is recorded in governmental fund financial statements but the revenue is not available, the government should report a deferred inflow of resources until such time as the revenue is available.

**Dillon’s Rule** – Iowa school corporations operate under Dillon’s Rule which states that they possess and can exercise the following powers and no others: (1) Those granted in express words, (2) Those necessarily implied or necessarily incident to the powers expressly granted, and (3) Those absolutely essential to the declared objects and purposes of the school corporation--not simply convenient or desired, but indispensable. Interpretation of school laws may be done by the Iowa Attorney General's Office and the Iowa Department of Education. These Opinions or Rules, once given, have the effect of law on schools. Dillon’s Rule helps maintain equity for all Iowa students.

**District cost per pupil** – the value assigned by the school finance formula to the pupils in a particular school district. Iowa Code § 257.10.

**Financial solvency ratio** – the financial solvency ratio provides a picture in time of the financial health of a school district and is calculated by dividing the assigned plus the unassigned general fund balances by the actual/general fund revenues (subtracting the AEA flow-through) for the fiscal year.

**Fiscal year** – July 1 through June 30. Iowa Code § 24.2

**GAAP** – Generally Accepted Accounting Principles (GAAP). Iowa Code §§ 257.31(4); 298A.1.

**General fund** – the fund that receives the revenues from the school finance formula. It is a governmental fund under GAAP and accounts for the revenues and expenditures for the educational program and most school district operations. All moneys received by a school corporation from taxes and other sources must be accounted for in the General Fund except moneys required by law to be accounted for in another fund. Iowa Code §298A.2.

**Gifted and talented program** – funded by 75 percent that has been added to the district’s regular program cost, with an additional 25 percent coming from the district’s regular general fund spending. The purpose of the gifted and talented funding is the provide for identified gifted students’ needs beyond those provided by the regular school program pursuant to each gifted student’s individualized plan. The funding shall be used only for expenditures that are directly related to providing the gifted and talented program, and any balances not used are restricted to use in future years. Iowa Code §257.46.

**NEWTON COMMUNITY SCHOOL DISTRICT  
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**Independent audit** – required by law. An independent audit is an examination of the financial records, accounts, business transactions, accounting practices, compliance with laws and regulations and internal controls of the district by an external auditor/CPA that is not an employee of the district. An outside audit is performed in compliance with the law and the school district’s audit specifications. Iowa Code Ch 11.

**Instructional support levy (ISL) program** – This program can be funded in an amount up to ten percent of the regular program cost in the form of property tax and state aid or property tax, income surtax, and state aid. Iowa Code §257.18-27.

**Line item budget** – An internal district financial plan detailing all revenues and expenditures/expenses by fund, program, building project, or object.

**Maximum spending authority** – the maximum amount authorized under the school funding formula for a school district to spend on its general fund budget for a fiscal year. It includes the sum of the combined district cost, pre-school funding, instructional support levy, educational improvement funds, miscellaneous income, modified allowable growth and prior year unspent balance. Iowa Code §257.7.

**Miscellaneous income** – an element of total spending authority. It is revenue received by the district’s general fund which is not part of the combined district cost, ISL, pre-school, or educational improvement or other categorical funding that is part of the foundation formula. It does not include a district’s Cash Reserve Levy. Iowa Code §257.2(9).

**Modified accrual** – a form of accounting used by school districts in the governmental funds. It requires revenues to be recognized when they become both "measurable" and "available" to finance expenditures of the current accounting period.

**Modified allowable growth** – (As of FY15 also known as modified supplemental amount.) Additional spending authority granted by SBRC.

**Physical plant and equipment levy (PPEL)** – a capital projects fund providing a maximum of \$1.67 per \$1000 of assessed valuation. The board may approve 33 cents annually in property tax; and/or hold an election for up to \$1.34 for a period of up to 10 years and funded by property tax or property tax and income surtax.

**Public education recreation levy (PERL)** – a special revenue fund commonly referred to as the playground levy and funded with \$0.135 per \$1000 assessed valuation as approved by the voters in the district.

**Returning dropouts and dropout prevention (DOP) program** – district approved program funded by the district from property taxes making up 75 percent of the program and the remaining 25 percent funded from the regular general fund spending. The purpose of the dropout prevention funding is to provide funding to meet the needs of identified students at risk of dropping out of school beyond the instructional program and services provided by the regular school program. The funding and carryover shall be used only for expenditures that are directly related to the returning dropout and dropout prevention program. Iowa Code §257.38-41.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
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**School Budget Review Committee (SBRC)** – a six-member statutory committee with authority over anything impacting school district accounting and budgeting, primarily issues related to modified allowable growth and spending authority. The Director of the Department of Education (DE) serves as chair and is a nonvoting member. The Director of the Department of Management (DOM) serves as secretary. The other four members are appointed by the governor. Iowa Code §257.30, .31.

**School finance formula** – a statutory funding mechanism based on the number of pupils in a school district which authorizes the maximum (*spending authority*) a school district may spend in the general fund in any fiscal year. Iowa Code, Ch. 257.

**Solvency ratio** – provides a picture at fiscal year- end of the financial health of a school district and represents the percent of the district’s available funding. It is calculated by dividing the unassigned and assigned general fund balance by the general fund actual/total revenue of the school district for the fiscal year less the district’s AEA flow-through funding.

**State categorical supplements** – Teacher Salary Supplement, Professional Development and Early Intervention. Categorical items funded on a per pupil basis beginning in FY 2010 with an allowable growth rate established annually.

**State cost per pupil (SCPP)** – the minimum dollar value assigned by the school finance formula to each pupil in Iowa's school districts. Iowa Code § 257.10.

**State foundation aid** – funding paid by the state to school districts to provide equitable funding on a per pupil basis for the general fund. It is one component of the combined district cost. Iowa Code § 257.1(2).

**State percent of growth** – the annual percent of increase for Iowa's school districts set by legislation and used to calculate the supplemental state aid. It is often referred to as the supplemental state aid. Iowa Code §§ 257.2(12), .8.

**Supplemental State Aid (SSA)** – Starting in FY 2014, and currently through FY 2015, the increase in the additional property tax will be paid by state aid, rather than property tax. FY 2013 is the base year, at \$750 per student, with FY 2014 at \$765, and FY 2015 at \$796.

**Total spending authority** – the maximum amount authorized under the school funding formula for a school district to spend and certify on its budget for a fiscal year. It includes the sum of the combined district cost, miscellaneous income and unspent balance. Iowa Code § 257.7.

**Unassigned Fund Balance** – the unassigned fund balance classification is the residual classification for the general fund only. It is also where negative residual amounts for all other governmental funds would be reported.

**Unassigned, assigned general fund balance** – unobligated district resources available for expenditure after payment of accrued liabilities and recognition of accrued assets.

**NEWTON COMMUNITY SCHOOL DISTRICT**  
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**Uniform levy (also known as the foundation levy)** – a property tax levy in the amount of \$5.40 per thousand dollars of district assessed valuation and required by the school finance formula to be levied each fiscal year. It is one component of funding the combined district cost. Iowa Code §257.3.

**Unspent balance (also known as unspent authorized budget)** – the amount of the maximum spending authority (maximum authorized budget) not expended during the fiscal year. This includes previous year's accumulation of unexpended total spending authority. It is a measure created by statute to determine if a school district has exceeded its total spending authority in a given fiscal year. It is an element of total maximum spending authority. Iowa Code §257.7(1).

**Weighted enrollment** – equals the actual enrollment plus the additional weightings assigned to pupils participating in shared classes, special education, classes with shared teachers, classes for English proficiency, operational sharing and at-risk students. Iowa Code §257.6.

# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

IOWA DEPARTMENT OF MANAGEMENT  
LOCAL BUDGETS DIVISION - SCHOOLS

## FINAL FISCAL YEAR 2023 CHAPTER 257 SCHOOL BUDGET AID AND LEVY

Valuations for School Year 2022-2023  
AEA County District 11 50 4725

### BUDGET ENROLLMENT

	2,939.9	*	1.1	Budget Enrollment (Oct 2021 Budget Enrollment)
	1.000	***	1.2	Audited Change in Oct 2020 Certified Enrollment
X	7,227		1.3	FY22 Regular Program District Cost Per Pupil (Line 2.3 - FY22 Aid & Levy)
=	0		1.4	Enrollment Audit Adjustment
	6,324		1.5	FY22 Regular Program Foundation Cost Per Pupil
X	1.000	***	1.6	Audited Change in Oct 2020 Certified Enrollment (Line 1.2)
=	6,324		1.7	Enrollment Audit Adjustment - State Aid Portion

### COST PER PUPIL AMOUNTS

	7,227		2.1	FY22 Regular Program District Cost Per Pupil (Line 1.3)
+	181		2.2	FY23 Regular Program Supplemental State Aid Amount Per Pupil
=	7,413		2.3	FY23 Regular Program District Cost Per Pupil - Minimum \$7,413
	609.31	**	2.4	FY22 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY22 Aid & Levy)
+	15.50	**	2.5	FY23 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	624.81	**	2.6	FY23 Teacher Salary Supplement Cost Per Pupil
	67.87	**	2.7	FY22 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY22 Aid & Levy)
+	1.76	**	2.8	FY23 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	69.63	**	2.9	FY23 Professional Development Supplement Cost Per Pupil
	79.08	**	2.10	FY22 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY22 Aid & Levy)
+	1.91	**	2.11	FY23 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	80.99	**	2.12	FY23 Early Intervention Supplement Cost Per Pupil
	349.07	**	2.13	FY22 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY22 Aid & Levy)
+	8.73	**	2.14	FY23 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	357.80	**	2.15	FY23 Teacher Leadership Supplement Cost Per Pupil

### WEIGHTED ENROLLMENT

	202.32	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	111.37	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	176.73	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	490.42	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	2,939.9	*	3.5	Budget Enrollment (Line 1.1)
=	3,430.32	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	3,430.32	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	9.170	***	3.9	Supplementary Weighting - Sharing
+	15.188	***	3.10	Supplementary Weighting - At-Risk Formula
+	13.60	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	37.958	***	3.13	Total Supplementary Weighting
+	3,430.32	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	3,468.278	***	3.15	District Weighted Enrollment
-	490.42	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	2,977.858	***	3.17	District Weighted Enrollment without Special Ed Weightings

### REGULAR PROGRAM DISTRICT COST CALCULATIONS

	7,413		4.1	FY23 Regular Program District Cost Per Pupil (Line 2.3)
X	2,939.9	*	4.2	Budget Enrollment (Line 1.1)
=	21,793,479		4.3	FY23 Regular Program District Cost without Adjustment
	21,304,473		4.4	FY22 Regular Program District Cost (Line 4.3 - FY22 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	21,517,518		4.6	101% of FY22 Regular Program District Cost
-	21,793,479		4.7	FY23 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY23 Regular Program Budget Adjustment (if negative, enter zero)

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**OTHER DISTRICT COST CALCULATIONS**

	7,413		4.9	FY23 Regular Program District Cost Per Pupil (Line 2.3)
X	37,958	***	4.10	Total Supplementary Weighting (Line 3.13)
=	281,383		4.11	District Cost for Supplementary Weighting
	7,413		4.12	FY23 Regular Program District Cost Per Pupil (Line 2.3)
X	490.42	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,635,483		4.14	Special Education Instruction District Cost
	624.81	**	4.15	FY23 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	2,939.9	*	4.16	Budget Enrollment (Line 1.1)
=	1,836,879		4.17	Unadjusted Teacher Salary Supplement District Cost
	1,796,185		4.18	FY22 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY22 Aid & Levy)
-	1,836,879		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	1,836,879		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	1,836,879		4.22	Teacher Salary Supplement District Cost
	69.63	**	4.23	FY23 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	2,939.9	*	4.24	Budget Enrollment (Line 1.1)
=	204,705		4.25	Unadjusted Professional Development Supplement District Cost
	200,074		4.26	FY22 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY22 Aid & Levy)
-	204,705		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	204,705		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	204,705		4.30	Professional Development Supplement District Cost
	80.99	**	4.31	FY23 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	2,939.9	*	4.32	Budget Enrollment (Line 1.1)
=	238,103		4.33	Unadjusted Early Intervention Supplement District Cost
	233,120		4.34	FY22 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY22 Aid & Levy)
-	238,103		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	238,103		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	238,103		4.38	Early Intervention Supplement District Cost
	357.80		4.39	FY23 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	2,939.9	*	4.40	Budget Enrollment (Line 1.1)
=	1,051,896		4.41	Unadjusted Teacher Leadership Supplement District Cost
	1,029,023		4.42	FY22 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY22 Aid & Levy)
-	1,051,896		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	1,051,896		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	1,051,896		4.46	Teacher Leadership Supplement District Cost

**AEA DISTRICT COST CALCULATIONS**

	316.16	**	4.47	AEA Special Ed Support Cost Per Pupil
X	3,430.32	**	4.48	AEA Weighted Enrollment (Line 3.6)
=	1,084,530		4.49	AEA Special Ed Support District Cost without Adjustment
	1,054,283		4.50	FY22 AEA Special Ed Support Dist Cost (Line 4.49 - FY22 Aid & Levy)
+	0		4.51	FY22 AEA Special Ed Support Adjustment (Line 4.54 - FY22 Aid & Levy)
=	1,054,283		4.52	FY22 Total AEA Special Ed Support District Cost
-	1,084,530		4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0		4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	2,939.9	*	4.55	Budget Enrollment (Line 1.1)
+	91		4.56	Resident Accredited Nonpublic Students
-	0.0	*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	3,031		4.58	Total Enrollment Served - AEA Media and Ed Services
X	60.23	**	4.59	FY23 AEA Media Cost Per Pupil
=	182,557		4.60	AEA Media Services District Cost
	3,031		4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

X	66.15	**	4.62	FY23 AEA Ed Services Cost Per Pupil
=	200,501		4.63	AEA Ed Services District Cost
	0.00	**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	316.16	**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0		4.66	AEA Sharing District Cost
	26.75	**	4.67	FY23 AEA Teacher Salary Supplement District Cost Per Pupil
X	3,430.32	**	4.68	AEA Weighted Enrollment (Line 3.6)
=	91,761		4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	88,718		4.70	FY22 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY22 Aid & Levy)
-	91,761		4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0		4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	91,761		4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	91,761		4.74	AEA Teacher Salary Supplement District Cost
	3.36	**	4.75	FY23 Professional Development Supplement District Cost Per Pupil
X	3,430.32	**	4.76	AEA Weighted Enrollment (Line 3.6)
=	11,526		4.77	Unadjusted AEA Professional Development Supplement District Cost
	11,184		4.78	FY22 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY22 Aid & Levy)
-	11,526		4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0		4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	11,526		4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	11,526		4.82	AEA Professional Development Supplement District Cost

**COMBINED DISTRICT COST SUMMARY**

	21,793,479		5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0		5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	281,383		5.3	District Cost for Supplementary Weighting (Line 4.11)
+	3,635,483		5.4	Special Education Instruction District Cost (Line 4.14)
+	1,836,879		5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	204,705		5.6	Professional Development Supplement District Cost (Line 4.30)
+	238,103		5.7	Early Intervention Supplement District Cost (Line 4.38)
+	1,051,896		5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	1,084,530		5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0		5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	182,557		5.11	AEA Media Services District Cost (Line 4.60)
+	200,501		5.12	AEA Ed Services District Cost (Line 4.63)
+	0		5.13	AEA Sharing District Cost (Line 4.66)
+	91,761		5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	11,526		5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	166,415		5.16	AEA Statewide State Aid Reduction
+	1,062,333		5.17	FY23 SBRC Modified Supplemental Amount - Dropout
+	0		5.18	Enrollment Audit Adjustment (Line 1.4)
=	31,508,721		5.19	Combined District Cost

**UNIFORM LEVY DOLLARS**

	876,456,980		6.1	2021 Taxable Valuation with Gas & Electric Utilities
X	5.40000		6.2	Uniform Levy Rate
=	4,732,868		6.3	Uniform Levy Dollars

**UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT**

	88,211		6.4	Uniform Levy Utility Replacement Paid FY22
-	89,345		6.5	Uniform Levy Utility Replacement Budgeted FY22
=	-1,134		6.6	Uniform Levy Utility Replacement Adjustment
+	4,732,868		6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	4,731,734		6.8	Uniform Levy Dollars Adjusted for Utility Replacement

**UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

	134,179,067		6.9	2021 Commercial & Industrial 100% Valuation
-	114,532,142		6.10	2021 Commercial & Industrial Taxable Valuation (90% Rollback)
=	19,646,925		6.11	2021 Commercial & Industrial Valuation Reduction

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

X	0.00000		6.12	Uniform Levy Rate (Line 6.2)
=	0		6.13	Was Uniform Levy Rate, For FY 2023 it is zero due to expiration of Commercial & Industrial
	78,332		6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	105,398		6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY22 Aid & Levy)
=	-27,066		6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	0		6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	-27,066		6.18	Total Uniform Levy C&I State Replacement Adjustment
+	4,731,734		6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	4,704,668		6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

**STATE FOUNDATION AID**

	6,553		7.1	State Regular Program Foundation Cost Per Pupil
X	2,977.858	***	7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	19,513,903		7.3	District Foundation Dollars without Special Ed
	6,553		7.4	State Special Ed Program Foundation Cost Per Pupil
X	490.42	**	7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	3,213,722		7.6	District Special Ed Foundation Dollars
	256		7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	3,430.32	**	7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	878,162		7.9	AEA Foundation Dollars for Special Ed and Sharing
+	91,761		7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	11,526		7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	981,449		7.12	Total AEA Foundation Dollars
+	19,513,903		7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	3,213,722		7.14	District Special Ed Foundation Dollars (Line 7.6)
+	6,324		7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	1,836,879		7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	204,705		7.17	Professional Development Supplement District Cost (Line 4.30)
+	238,103		7.18	Early Intervention Supplement District Cost (Line 4.38)
+	1,051,896		7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	27,046,981		7.20	Total Foundation Dollars
-	4,704,668		7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	22,342,313		7.22	Unadjusted State Foundation Aid
	3,468.278	***	7.23	District Weighted Enrollment (Line 3.15)
X	300		7.24	\$300 Minimum Aid Per Pupil
=	1,040,483		7.25	Minimum Aid
-	22,342,313		7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0		7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

**PRESCHOOL FOUNDATION AID**

	40.5	*	7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	7,413		7.29	FY23 Regular Program State Cost Per Pupil
=	300,227		7.30	Preschool Foundation Aid
	0.0		7.31	Audited Change in October 2020 Preschool Budget Enrollment
X	7,227		7.32	FY22 Regular Program State Cost Per Pupil
=	0		7.33	Preschool Enrollment Audit Adjustment
+	300,227		7.34	Preschool Foundation Aid (Line 7.30)
=	300,227		7.35	Total Preschool Foundation Aid

**ADDITIONAL DOLLAR LEVY**

	31,508,721		8.1	Combined District Cost (Line 5.19)
-	27,046,981		8.2	Total Foundation Dollars (Line 7.20)
-	0		8.3	Minimum Aid Adjustment (Line 7.27)
=	4,461,740		8.4	Additional Dollar Levy

**PROPERTY TAX ADJUSTMENT AID**

	876,456,980		8.5	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	844,835,182		8.6	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY22 Aid & Levy)
=	31,621,798		8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

/	844,835,182		8.8	2020 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0374		8.9	Increase in Taxable Valuation (to 4 Decimals)
X	33,710		8.10	FY22 Property Tax Adjustment Aid (Line 8.14 - FY22 Aid & Levy)
=	1,261		8.11	Reduction in Property Tax Adjustment Aid
	33,710		8.12	FY22 Property Tax Adjustment Aid (Line 8.10)
-	1,261		8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	32,449		8.14	FY23 Property Tax Adjustment Aid

**PROPERTY TAX REPLACEMENT PAYMENT (PTRP)**

	860		8.15	FY23 Property Tax Portion of State Cost Per Pupil
-	685		8.16	Base Property Tax Portion of State Cost Per Pupil
=	175		8.17	Property Tax Replacement Amount Per Pupil
X	3,468.278	***	8.18	District Weighted Enrollment (Line 3.15)
=	606,949		8.19	Property Tax Replacement Payment (PTRP)

**FOUNDATION BASE SUPPLEMENT (FBS)**

	3,468.278	***	8.20	District Weighted Enrollment (Line 3.15)
X	5		8.21	Foundation Base Supplement Amount Per Pupil
=	17,341		8.22	Foundation Base Supplement Aid

**ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID**

	3,468.278	***	8.23	District Weighted Enrollment (Line 3.15)
X	7,413		8.24	FY23 Regular Program State Cost Per Pupil
X	11.60%	**	8.25	Property Tax Portion of State Cost Per Pupil
=	2,982,719		8.26	Adjusted Additional Property Tax Dollar Levy
-	606,949		8.27	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	17,341		8.28	Foundation Base Supplement (FBS) Aid (Line 8.22)
=	2,358,429		8.29	Adjusted Additional Property Tax Dollar Levy less PTRP and FBS
/	876,456,980		8.30	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.69087		8.31	Adjusted Additional Property Tax Levy Rate
-	2.05973		8.32	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.63114		8.33	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	876,456,980		8.34	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	553,167		8.35	FY23 Adjusted Additional Property Tax Levy Aid

**PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING**

	7,413		8.36	FY23 Regular Program State Cost Per Pupil
X	0.00%	**	8.37	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.38	Increase in Foundation Cost Per Pupil
X	3,468.278	***	8.39	District Weighted Enrollment (Line 3.15)
=	0		8.40	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

**ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT**

	4,461,740		8.41	Additional Dollar Levy (Line 8.4)
-	32,449		8.42	Property Tax Adjustment Aid (Line 8.14)
-	0		8.43	FY21 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.44	FY21 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	166,415		8.45	AEA Statewide State Aid Reduction (Line 5.16)
-	606,949		8.46	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	17,341		8.47	Foundation Base Supplement (FBS) Aid (Line 8.22)
-	553,167		8.48	Adjusted Additional Property Tax Levy Aid (Line 8.35)
-	0		8.49	Additional District Foundation Dollars from PTER Fund (Line 8.40)
=	3,418,249		8.50	Additional Levy before Utility Replacement Adjustment

**FINAL STATE FOUNDATION AID**

	22,342,313		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	32,449		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY21 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.43)
+	0		9.5	FY21 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.44)
-	166,415		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	606,949		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	17,341		9.8	Foundation Base Supplement (FBS) Aid (Line 8.22)

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

+	553,167	9.9	Adjusted Additional Property Tax Levy Aid (Line 8.35)
+	0	9.10	Additional District Foundation Dollars from PTER Fund (Line 8.40)
+	0	9.11	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	300,227	9.12	Total Preschool Foundation Aid (Line 7.35)
=	23,686,031	9.13	State Foundation Aid

**INSTRUCTIONAL SUPPORT PROGRAM**

	21,793,479	10.1	FY23 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	21,793,479	10.3	Total Regular Program District Cost
X	10.00%	10.4	Maximum Portion (Can't exceed 10.00%)
=	2,179,348	10.5	Unadjusted Instructional Support Program Dollars
	876,456,980	10.6	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	2,939.9 *	10.7	Budget Enrollment (Line 1.1)
=	298,125	10.8	District Taxable Valuation Per Pupil
	407,840	10.9	State Taxable Valuation Per Pupil
/	298,125	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25 **	10.11	.25
=	.3420	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	2,179,348	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	745,337	10.14	Unadjusted Instructional Support State Aid
	7% **	10.15	Instructional Support Income Surtax Rate
X	18,386,124	10.16	District Income Tax Paid in 2020
=	1,287,029	10.17	Instructional Support Income Surtax Dollars
	2,179,348	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	745,337	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	1,287,029	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	146,982	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	745,337	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.000000	10.23	Prorata Reduction to State Appropriation Amount
=	0	10.24	Adjusted Instructional Support State Aid
+	1,287,029	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	146,982	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	1,434,011	10.27	Adjusted Instructional Support Program Dollars

**EDUCATIONAL IMPROVEMENT PROGRAM**

	21,793,479	11.1	FY23 Total Regular Program District Cost (Line 10.3)
X	0.00%	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	0% **	11.4	Ed Improvement Income Surtax Rate
X	18,386,124	11.5	District Income Tax Paid in 2020 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

**ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT**

	70,861	13.1	Additional Levy Utility Replacement Paid FY22
-	71,772	13.2	Additional Levy Utility Replacement Budgeted FY22
=	-911	13.3	Additional Levy Utility Replacement Adjustment
	3,418,249	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.50)
-	-911	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	3,419,160	13.6	Additional Levy Adjusted for Utility Replacement
	-1,134	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	-911	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	-2,045	13.9	Total Utility Replacement Adjustment

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

	3,419,160	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	876,456,980	13.11	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	.00000	13.12	Was Additional Levy Rate, For FY 2023 it is zero due to expiration of Commercial & Industri
X	19,646,925	13.13	2021 Commercial & Industrial Valuation Reduction (Line 6.11)
=	0	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	62,925	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	86,123	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY22 A&L)
=	-23,198	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	0	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	-23,198	13.19	Total Additional Levy C&I State Replacement Adjustment
	3,419,160	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	-23,198	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	3,442,358	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	-27,066	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	-23,198	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	-50,264	13.25	Total C&I State Replacement Adjustment

**SUMMARY OF GENERAL FUND LEVIES**

	4,732,868	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	3,442,358	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	8,175,226	15.3	Total Levy to Fund Combined District Cost
+	146,982	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	8,322,208	15.8	Levy to Fund Budget Authority
+	150,960	15.9	Cash Reserve Levy - SBRC
+	1,587,209	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	10,060,377	15.12	Total General Fund Levy
-	146,982	15.13	Instructional Support Levy (Line 10.21)
=	9,913,395	15.14	Subtotal General Fund Levy without Instructional Support
/	876,456,980	15.15	2021 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	11.31076	15.16	Subtotal General Fund Levy Rate
	146,982	15.17	Instructional Support Levy (Line 10.21)
/	970,135,829	15.18	2021 Taxable and TIF Valuations with Gas & Electric
=	.15151	15.19	Instructional Support Levy Rate
+	11.31076	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	11.46227	15.21	Total General Fund Levy Rate

**STATE PAYMENTS TO AEA AND DISTRICT**

	1,084,530	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	182,557	16.3	AEA Media Services District Cost (Line 4.60)
+	200,501	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	91,761	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	11,526	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	166,415	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	1,404,460	16.9	State Payments to AEA
	23,686,031	16.10	State Foundation Aid (Line 9.13)
-	1,404,460	16.11	State Payments to AEA (Line 16.9)
=	22,281,571	16.12	State Payments to District

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

**VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)**

	970,135,829		19.1	2021 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	.67000		19.2	Voted PPEL Rate Limit
=	649,991		19.3	Maximum Voted PPEL Dollars
	0%	**	19.4	Voted PPEL Income Surtax Rate
X	18,386,124		19.5	District Income Tax Paid in 2020 (Line 10.16)
=	0		19.6	Voted PPEL Income Surtax Dollars
	649,991		19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0		19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	649,991		19.9	Voted PPEL Levy

**ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS**

	7%	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	0%	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	0%	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	7%	**	20.6	Total Income Surtax Rate (cannot exceed 20%)
	1,287,029		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	1,287,029		20.11	Total General Fund Income Surtax Dollars

**OTHER PROPERTY & UTILITY REPLACEMENT TAXES**

	1,000,000		21.1	Management
	0		21.2	Amana Library
	320,145		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	2,116,656		21.7	Debt Service

# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

## NOTICE OF PUBLIC HEARING Proposed NEWTON School Budget Summary Fiscal Year 2022 - 2023

Location of Public Hearing: E/JH Beard Administration Building 1302 1st Ave W Newton, IA 50208      Date of Hearing: 04/11/2022      Time of Hearing: 06:30 PM

The Board of Directors will conduct a public hearing on the proposed 22/23 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2023	Re-est. 2022	Actual 2021	Avg % 21-23
Taxes Levied on Property	1	13,886,178	13,376,152	12,609,913	% 4.9
Utility Replacement Excise Tax	2	267,071	261,285	820,767	% -43.0
Income Surtaxes	3	1,299,587	1,285,322	1,282,892	% 0.6
Tuition/Transportation Received	4	224,455	219,512	214,867	
Earnings on Investments	5	6,213	5,310	8,111	
Nutrition Program Sales	6	536,271	112,550	74,737	
Student Activities and Sales	7	501,758	494,343	494,348	
Other Revenues from Local Sources	8	332,501	301,384	283,269	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	23,794,335	22,601,468	22,068,360	
Instructional Support State Aid	11	114,815	0	0	
Other State Sources	12	3,782,406	3,911,160	3,114,529	
Commercial & Industrial State Replacement	13	0	229,078	228,485	
Title I Grants	14	593,706	593,706	475,396	
IDEA and Other Federal Sources	15	4,118,921	4,983,319	4,273,679	
Total Revenues	16	49,458,217	48,374,589	45,949,353	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	711,650	1,246,900	1,143,239	
Proceeds of Fixed Asset Dispositions	19	0	0	303,882	
Special Items/Upward Adjustments	20	0	4	398,803	
Total Revenues & Other Sources	21	50,169,867	49,621,493	47,795,277	
Beginning Fund Balance	22	14,904,293	12,966,258	10,314,315	
<b>Total Resources</b>	<b>23</b>	<b>65,074,160</b>	<b>62,587,751</b>	<b>58,109,592</b>	
*Instruction	24	23,989,778	24,033,859	23,235,857	% 1.6
Student Support Services	25	1,713,879	1,580,827	1,490,517	
Instructional Staff Support Services	26	2,969,486	3,287,927	2,808,799	
General Administration	27	919,421	787,928	690,536	
School Administration	28	3,004,192	2,726,840	2,671,842	
Business & Central Administration	29	472,603	468,510	481,828	
Plant Operation and Maintenance	30	4,000,756	3,562,063	3,777,776	
Student Transportation	31	1,469,439	1,324,790	1,486,006	
<b>*Total Support Services (lines 25-31)</b>	<b>31A</b>	<b>14,549,776</b>	<b>13,738,885</b>	<b>13,407,304</b>	<b>% 4.2</b>
*Noninstructional Programs	32	1,825,495	1,670,029	1,818,881	% 0.2
Facilities Acquisition and Construction	33	1,031,240	2,834,168	1,383,615	
Debt Service (Principal, interest, fiscal charges)	34	2,779,857	2,786,906	2,799,656	
AEA Support - Direct to AEA	35	1,519,062	1,372,711	1,354,782	
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>5,330,159</b>	<b>6,993,785</b>	<b>5,538,053</b>	<b>% -1.9</b>
Total Expenditures	36	45,695,208	46,436,558	44,000,095	
Transfers Out	37	711,650	1,246,900	1,143,239	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	46,406,858	47,683,458	45,143,334	
Ending Fund Balance	40	18,667,302	14,904,293	12,966,258	
Total Requirements	41	65,074,160	62,587,751	58,109,592	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		15.79200			

# NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

ADOPTION OF BUDGET AND TAXES JULY 1, 2022 - JUNE 30, 2023  
NEWTON  
DISTRICT NUMBER - 4725

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		1,548,608			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		649,991			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 7			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	8,181,524			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	150,960			
+Cash Reserve Levy - Other (A&L line 15.10)	4	1,587,209			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	9,919,693	11.31795	9,728,289	191,404
+Instructional Support Levy (A&L line 15.13)	7	146,764	0.15128	144,204	2,560
=Total General Fund Levy (A&L line 15.12)	8	10,066,457	11.46923	9,872,493	193,964
	9				
Management	10	1,000,000	1.14096	980,707	19,293
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	649,991			
=Subtotal Voted Physical Plant & Equipment	14	649,991	0.67000	638,660	11,331
+Regular Physical Plant & Equipment	15	320,145	0.33000	314,564	5,581
=Total Physical Plant & Equipment	16	970,136			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	2,116,656	2.18181	2,079,754	36,902
<b>GRAND TOTAL</b>	<b>22</b>	<b>14,153,249</b>	<b>15.79200</b>	<b>13,886,178</b>	<b>267,071</b>
1-1-2021 Taxable Valuation WITH Gas & Electric Utilities		876,456,980	WITHOUT Gas & Elec	859,545,135	
1-1-2021 Tax Increment Valuation WITH Gas & Electric Utilities		93,678,849	WITHOUT Gas & Elec	93,678,849	
1-1-2021 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		970,135,829	WITHOUT Gas & Elec	953,223,984	

FY 2023 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor  
 Taxes Levied on Property (Line 1) = 13,886,178  
 Instruction (Line 24) = 23,989,778  
 Total Support Services (Line 31A) = 14,549,776  
 Noninstructional Programs (Line 32) = 1,825,495  
 Total Other Expenditures (Line 35A) = 5,330,159

(entered upon adoption)

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District Secretary
Date Budget Adopted
County Auditor

## NEWTON COMMUNITY SCHOOL DISTRICT CERTIFIED BUDGET FY2022-23

NEWTON Long Term Debt Schedule FY 2023  
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds  
Form includes ALL long term debt.

Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2023 (C)	Original Interest Due FY2023 (D)	Subtotal Original Obligation Due FY2023 (C)+(D)= (E)	Bond Administration Costs FY2023 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)- (G)-(H)-(I)= (J)
<b>Voted GO Bonds</b>									
(1) 2016	8,595,000	600,000	206,850	806,850	600	0	0	0	807,450
(2) 2017	8,810,000	475,000	233,725	708,725	600	0	0	0	709,325
(3) 2018	7,375,000	405,000	194,281	599,281	600	0	0	0	599,881
(4)				0					0
(5)				0					0
(6)				0					0
(7)				0					0
(8)				0					0
(9)				0					0
(10)				0					0
(11)				0					0
(12)				0					0
(13)				0					0
(14)				0					0
<b>Totals</b>	24,780,000	1,480,000	634,856	2,114,856	1,800	0	0	0	2,116,656
<b>Advanced Surplus Levy</b>									
(1)				0					0
(2)				0					0
(3)				0					0
(4)				0					0
<b>Totals</b>		0		0	0				0
<b>Voted PPEL Loan</b>									
(1)				0					0
(2)				0					0
(3)				0					0
(4)				0					0
<b>Totals</b>	0	0	0	0	0	0	0	0	0
<b>Sales Tax Revenue Bonds</b>									
(1) 2018	5,175,000	495,000	165,300	660,300	600	0	0	0	660,900
(2)				0					0
(3)				0					0
(4)				0					0
(5)				0					0
(6)				0					0
(7)				0					0
(8)				0					0
(9)				0					0
(10)				0					0
(11)				0					0
(12)				0					0
(13)				0					0
(14)				0					0
<b>Totals</b>	5,175,000	495,000	165,300	660,300	600	0	0	0	660,900

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

FY 2023 BUDGET YEAR WORKSHEET  
Dist Name: NEWTON  
Dist Number: 4725

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entpr(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total	
Taxes Levied on Property	1	9,872,493		980,707	0	0	0		953,224		2,079,754			13,886,178	1
Utility Replacement Excise Tax	2	193,964		19,293	0	0	0		16,912		36,902			267,071	2
Income Surtax	3	1,299,587							0					1,299,587	3
Tuition/Transportation Received	4	224,455	0		0									224,455	4
Earnings on Investments	5	2,911	6	426	0	0	0	235	390		458	1,787	0	6,213	5
Nutrition Program Sales	6											536,271	0	536,271	6
Student Activities and Sales	7	0	501,758										0	501,758	7
Other Revenues from Local Sources	8	259,079	0	9,748	0	0	0	-390	0	0	2,122	61,942	0	332,501	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	23,794,335												23,794,335	10
Instructional Support State Aid	11	114,815												114,815	11
Other State Sources	12	181,981		211	0	0	0	3,586,837	0	0	876	12,501	0	3,782,406	12
This Line is Intentionally Left Blank	13														13
Title I Grants	14	593,706								0				593,706	14
IDEA and Other Federal Sources	15	2,856,421		0	0	0	0	0	0	0	1,262,500	0	0	4,118,921	15
Total Revenues	16	39,393,747	501,764	1,010,385	0	0	0	3,587,072	970,136	0	2,120,112	1,875,001	0	49,458,217	16
General Long-Term Debt Proceeds	17							0	0	0	0	0	0	0	17
Transfers In	18	50,750	0	0	0	0	0	0	0	0	660,900	0	0	711,650	18
Proceeds of Fixed Asset Dispositions	19	0	0	0	0	0	0	0	0	0	0	0	0	0	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	0	0	0	20
Total Revenues & Other Sources	21	39,444,497	501,764	1,010,385	0	0	0	3,587,072	970,136	0	2,781,012	1,875,001	0	50,169,867	21
Beginning Fund Balance	22	5,637,388	531,516	1,768,096	0	0	0	4,712,271	440,206	0	343,074	1,471,742	0	14,904,293	22
Total Resources	23	45,081,885	1,033,280	2,778,481	0	0	0	8,299,343	1,410,342	0	3,124,086	3,346,743	0	65,074,160	23
<b>Requirements:</b>															
Instruction	24	22,773,481	463,680	303,732	0	0	0	254,680	194,205	0		0	0	23,989,778	24
Student Support Services	25	1,574,964	0	138,915	0	0	0	0	0	0	0	0	0	1,713,879	25
Instructional Staff Support Services	26	2,484,269	12,329	4,009	0	0	0	157,721	311,158	0	0	0	0	2,969,486	26
General Administration	27	789,594	0	129,827	0	0	0	0	0	0	0	0	0	919,421	27
School Administration	28	2,744,220	0	259,972	0	0	0	0	0	0	0	0	0	3,004,192	28
Business & Central Administration	29	426,576	0	1,153	0	0	0	1,174	43,700	0	0	0	0	472,603	29
Plant Operation and Maintenance	30	3,073,421	0	721,172	0	0	0	49,184	146,979	0		10,000	0	4,000,756	30
Student Transportation	31	1,057,739	25,756	199,620	0	0	0	0	186,324	0	0	0	0	1,469,439	31
Noninstructional Programs	32	6,585		4,660	0	0	0	0	0	0		1,814,250	0	1,825,495	32
Facilities Acquisition and Construction	33			0	0	0	0	998,440	32,800	0			0	1,031,240	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	2,779,857			2,779,857	34
AEA Support - Direct to AEA	35	1,519,062												1,519,062	35
Total Expenditures	36	36,449,911	501,765	1,763,060	0	0	0	1,461,199	915,166	0	2,779,857	1,824,250	0	45,695,208	36
Transfers Out	37	0	0	0	0	0	0	660,900	0	0	0	50,750	0	711,650	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
Total Expenditures, Transfers Out & Other Uses	39	36,449,911	501,765	1,763,060	0	0	0	2,122,099	915,166	0	2,779,857	1,875,000	0	46,406,858	39
Ending Fund Balance	40	8,631,974	531,515	1,015,421	0	0	0	6,177,244	495,176	0	344,229	1,471,743	0	18,667,302	40
Total Requirements	41	45,081,885	1,033,280	2,778,481	0	0	0	8,299,343	1,410,342	0	3,124,086	3,346,743	0	65,074,160	41

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

FY 2022 RE-ESTIMATED WORKSHEET  
Dist Name: NEWTON  
Dist Number: 4725

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entrp (62-69)	Total	
Taxes Levied on Property	1	8,912,531		1,470,620	0	0	0		915,823		2,077,178			13,376,152	1
Utility Replacement Excise Tax	2	177,836		29,376	0	0	0		16,546		37,527			261,285	2
Income Surtax	3	1,285,322							0					1,285,322	3
Tuition/Transportation Received	4	219,512	0		0									219,512	4
Earnings on Investments	5	2,868	6	420	0	0	0	1,000	190	0	451	375	0	5,310	5
Nutrition Program Sales	6											112,550	0	112,550	6
Student Activities and Sales	7	0	494,343										0	494,343	7
Other Revenues from Local Sources	8	272,341	0	9,604	0	0	0	0	856	0	5,583	13,000	0	301,384	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	22,601,468												22,601,468	10
Instructional Support State Aid	11	0												0	11
Other State Sources	12	303,759		9,107	0	0	0	3,556,687	5,518	0	11,589	24,500	0	3,911,160	12
Commercial & Industrial State Replacement	13	155,916		25,755	0	0			14,506		32,901			229,078	13
Title I Grants	14	593,706								0				593,706	14
IDEA and Other Federal Sources	15	3,037,117		0	0	0	0	0	0	0	1,946,202	0	0	4,983,319	15
Total Revenues	16	37,562,376	494,349	1,544,882	0	0	0	3,557,687	953,439	0	2,165,229	2,096,627	0	48,374,589	16
General Long-Term Debt Proceeds	17							0	0	0	0	0	0	0	17
Transfers In	18	50,000	0	0	0	0	0	527,000	0	0	669,900	0	0	1,246,900	18
Proceeds of Fixed Asset Dispositions	19	0	0		0	0	0	0	0	0	0	0	0	0	19
Special Items/Upward Adjustments	20	1	0	2	0	0	0	0	0	0	1	0	0	4	20
Total Revenues & Other Sources	21	37,612,377	494,349	1,544,884	0	0	0	4,084,687	953,439	0	2,835,130	2,096,627	0	49,621,493	21
Beginning Fund Balance	22	4,827,908	531,516	827,212	0	0	0	4,966,877	423,142	0	294,850	1,094,753	0	12,966,258	22
Total Resources	23	42,440,285	1,025,865	2,372,096	0	0	0	9,051,564	1,376,581	0	3,129,980	3,191,380	0	62,587,751	23
<b>Requirements:</b>															
Instruction	24	22,785,158	456,827	114,514	0	0	0	525,000	152,360	0		0	0	24,033,859	24
Student Support Services	25	1,567,118	0	13,709	0	0	0	0	0	0	0	0	0	1,580,827	25
Instructional Staff Support Services	26	2,530,819	12,147	3,950	0	0	0	292,000	449,011	0		0	0	3,287,927	26
General Administration	27	783,172	0	4,756	0	0	0	0	0	0	0	0	0	787,928	27
School Administration	28	2,717,015	0	9,825	0	0	0	0	0	0	0	0	0	2,726,840	28
Business & Central Administration	29	422,999	0	1,136	0	0	0	1,200	43,175	0	0	0	0	468,510	29
Plant Operation and Maintenance	30	3,042,224	0	349,314	0	0	0	49,825	110,700	0		10,000	0	3,562,063	30
Student Transportation	31	1,048,881	25,375	102,205	0	0	0	0	148,329	0		0	0	1,324,790	31
Noninstructional Programs	32	5,800		4,591	0	0	0	0	0	0		1,659,638	0	1,670,029	32
Facilities Acquisition and Construction	33			0	0			2,801,368	32,800	0			0	2,834,168	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	2,786,906			2,786,906	34
AEA Support - Direct to AEA	35	1,372,711												1,372,711	35
Total Expenditures	36	36,275,897	494,349	604,000	0	0	0	3,669,393	936,375	0	2,786,906	1,669,638	0	46,436,558	36
Transfers Out	37	527,000	0	0	0	0	0	669,900	0	0	0	50,000	0	1,246,900	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
Total Expenditures, Transfers Out & Other Uses	39	36,802,897	494,349	604,000	0	0	0	4,339,293	936,375	0	2,786,906	1,719,638	0	47,683,458	39
Ending Fund Balance	40	5,637,388	531,516	1,768,096	0	0	0	4,712,271	440,206	0	343,074	1,471,742	0	14,904,293	40
Total Requirements	41	42,440,285	1,025,865	2,372,096	0	0	0	9,051,564	1,376,581	0	3,129,980	3,191,380	0	62,587,751	41

**NEWTON COMMUNITY SCHOOL DISTRICT  
CERTIFIED BUDGET FY2022-23**

FY 2021 Actual  
Dist Name: NEWTON  
Dist Number: 4725

Resources:		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Orth Entp (62-69)	Total	
Taxes Levied on Property	1	9,295,040		517,402	0	0	0		835,375		1,962,096			12,609,913	1
Utility Replacement Excise Tax	2	616,080		34,328	0	0	0		51,961		118,398			820,767	2
Income Surtax	3	1,282,892							0					1,282,892	3
Tuition/Transportation Received	4	214,867	0		0									214,867	4
Earnings on Investments	5	2,826	0	414	0	0	0	3,401	187	470	443	370	0	8,111	5
Nutrition Program Sales	6											74,737	0	74,737	6
Student Activities and Sales	7	0	494,348										0	494,348	7
Other Revenues from Local Sources	8	265,574	0	970	0	0	0	914	901	0	2,053	12,857	0	283,269	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	0	0	0	0	0	9
State Foundation Aid	10	22,068,360												22,068,360	10
Instructional Support State Aid	11	0												0	11
Other State Sources	12	109,268		205	0	0	0	2,992,773	310	0	706	11,267	0	3,114,529	12
Commercial & Industrial State Replacement	13	168,274		9,366	0	0	0		15,169		35,676			228,485	13
Title I Grants	14	475,396								0				475,396	14
IDEA and Other Federal Sources	15	2,507,201		0	0	0	0	0	0	0	0	1,766,478	0	4,273,679	15
<b>Total Revenues</b>	16	37,005,778	494,348	562,685	0	0	0	2,997,088	903,903	470	2,119,372	1,865,709	0	45,949,353	16
General Long-Term Debt Proceeds	17	0						0	0	0	0	0	0	0	17
Transfers In	18	42,807	0	0	0	0	0	411,508	0	0	683,400	5,524	0	1,143,239	18
Proceeds of Fixed Asset Dispositions	19	303,882	0	0	0	0	0	0	0	0	0	0	0	303,882	19
Special Items/Upward Adjustments	20	0	0	0	0	0	0	0	0	0	0	398,803	0	398,803	20
<b>Total Revenues &amp; Other Sources</b>	21	37,352,467	494,348	562,685	0	0	0	3,408,596	903,903	470	2,802,772	2,270,036	0	47,795,277	21
Beginning Fund Balance	22	2,071,119	452,416	795,915	0	0	0	5,172,684	279,248	558,525	291,734	692,674	0	10,314,315	22
<b>Total Resources</b>	23	39,423,586	946,764	1,358,600	0	0	0	8,581,280	1,183,151	558,995	3,094,506	2,962,710	0	58,109,592	23
<b>Requirements:</b>															
Instruction	24	21,531,724	380,177	132,424	0	0	0	1,017,421	81,306	92,805		0	0	23,235,857	24
Student Support Services	25	1,477,446	0	13,071	0	0	0	0	0	0	0	0	0	1,490,517	25
Instructional Staff Support Services	26	2,114,458	9,698	3,766	0	0	0	407,899	272,978	0	0	0	0	2,808,799	26
General Administration	27	686,001	0	4,535	0	0	0	0	0	0	0	0	0	690,536	27
School Administration	28	2,662,474	0	9,368	0	0	0	0	0	0	0	0	0	2,671,842	28
Business & Central Administration	29	437,639	0	1,083	0	0	0	473	42,633	0	0	0	0	481,828	29
Plant Operation and Maintenance	30	3,204,781	0	273,077	0	0	0	208,397	80,874	0		10,647	0	3,777,776	30
Student Transportation	31	1,120,849	25,373	89,686	0	0	0	0	250,098	0		0	0	1,486,006	31
Noninstructional Programs	32	0		4,378	0	0	0	0	0	0		1,814,503	0	1,818,881	32
Facilities Acquisition and Construction	33			0	0		0	1,296,813	32,120	54,682			0	1,383,615	33
Debt Service (Principal, interest, fiscal charges)	34							0	0	0	2,799,656			2,799,656	34
AEA Support - Direct to AEA	35	1,354,782												1,354,782	35
<b>Total Expenditures</b>	36	34,590,154	415,248	531,388	0	0	0	2,931,003	760,009	147,487	2,799,656	1,825,150	0	44,000,095	36
Transfers Out	37	5,524	0	0	0	0	0	683,400	0	411,508	0	42,807	0	1,143,239	37
Other Uses	38	0	0	0	0	0	0	0	0	0	0	0	0	0	38
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	34,595,678	415,248	531,388	0	0	0	3,614,403	760,009	558,995	2,799,656	1,867,957	0	45,143,334	39
Ending Fund Balance	40	4,827,908	531,516	827,212	0	0	0	4,966,877	423,142	0	294,850	1,094,753	0	12,966,258	40
<b>Total Requirements</b>	41	39,423,586	946,764	1,358,600	0	0	0	8,581,280	1,183,151	558,995	3,094,506	2,962,710	0	58,109,592	41