

Series 700 – Noninstructional and Business Services

Policy Title: TRANSFER OF FUNDS

Policy Code No. 701.2

When the necessity for a fund has ceased to exist, the balance may be transferred to another fund or account by board resolution. School district monies received without a designated purpose may be transferred in this manner. School district monies received for a specific purpose or upon vote of the people may only be transferred, by board resolution when the purpose for which the monies were received has been completed. Voter approval is required to transfer monies to the general fund from the capital projects fund and debt service fund.

It shall be the responsibility of the board secretary to make recommendations to the board regarding transfers and to provide the documentation justifying the transfer.

Date of Adoption	08/09/1999
Review Date	06/08/2020
Revision Date	06/08/2020

Legal Ref.: Iowa Code §§ 24.21-.22; 279.8; 298A.

Cross Ref.: 701.3 Financial Records
703 Budget
704.2 Sale of Bonds