## SUMMARY OF FUNDS

Admissions

**Activity Fees** 

**Gate Receipts** 

Fund Raising

Activities

Co-Curricular &

Extra-Curricular

Normally very little funding comes from the Federal Government. But this year. federal funding is 7.99% of the budget.

Supplemental Aid (SSA) is the main way the general fund increases. Currently \$7,227 per student.

**Property Taxes** State Aid Misc Income

The district's portion of property taxes is \$15.79 per \$1.000 of the assessed value of the home.

Property Taxes

e<sub>ill</sub>

These funds cannot be used for salaries or program needs. This is why districts can build new buildings, but still have to make staff reductions.

District has issued debt to finance the construction of the new Berg Middle School.

Voter Approved Bonds

PPEL is voter approved through 2025. Voter Approved = \$0.67

Property Taxes

**Newton Community School District** prides itself on maintaining transparency with the management of public funds. State laws, rules and regulations direct districts how to spend money and what funds can be used to purchase certain items.



**GOVERNMENTAL** 

**FUNDS** 



**GENERAL FUND** 

Salaries

**Employee** 

Benefits

Services

Materials

Supplies

Transportation

School districts

are a people

and benefits. Under 80% is

business. 79.83% of the general budget pays for salaries

**MANAGEMENT FUND** 

> General Liability Insurance Unemployment **Early Retirement** Benefits



**STUDENT** ACTIVITY **FUND** (III)

Support Co-Curricular Activities

> Activity fund should be selfsustaining. These expenditures should not take funds away from the classroom.



New Construction

GO bonds give districts a tool to raise funds for projects that will not provide direct sources of revenue.



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Sales Tax

Capital **Projects** Land

Construction



**PHYSICAL** PLANT & **EQUIPMENT** 

Building & Grounds **1** & Interest Vocal & Instrumental

Vehicle Land Construction Technology Repair/Remodel

Equip > \$500

SERVICE FUND

**DEBT** 

Property Taxes

PPEL, GO, &

Transfers

Sales Tax

Payment of Principal





Designated ( Gifts TRUST & **AGENCY** 

Last year

Funds were donated by Trenton Brady & Michael White familes for

\$2.500 issued Scholarships

General Fund

**FUNDS** 

scholarships

considered ideal.

JUNE 30, 2021

**FYE** 



**PROPRIETARY FUND** 

The district's only profit centers. Profits cover staffing and program costs for those departments.

> Food Service Breakfast & Lunch

Federal/State Meal Sales

**ENTERPRISE FUND** INTERNAL NUTRITION SERVICE FUND

Self Insured

\$4,002,764

\$3,122,854

Self-funded through employee and employer contributions. Self-funding allows the district to better manage insurance costs.

Goods or Services Provided from Health Insurance One Department to Another

Revenues **Expenditures** 

General \$37,352,468 \$34,595,679

Management \$562,685 \$531,386

**Student Activity** \$494,348 \$415,248

**BMS Const** \$470 \$558,995

Sales Tax \$3,408,597 \$3,614,403

**PPEL** \$903,902 \$760,009

**Debt Service** \$2,802,773 \$2,799,656

\$1,906,145

Enterprise \$2,270,036

Internal Service

Trust & Agency Total \$0 \$51,798,043 \$2,500 \$48,306,875