

Series 400 – Employees

Policy Title: EMPLOYEE TAX SHELTER PROGRAMS

Policy Code No. 408.21

The Board of Directors authorizes the administration to make a payroll deduction for employees' tax sheltered annuity premiums purchased from a company or program chosen by the board and collective bargaining units.

Employees wishing to have payroll deductions for tax sheltered annuities will make a written request to the superintendent.

The requirements stated in the Master Contract between employees in that collective bargaining unit and the Board of Directors regarding the tax sheltered annuities of such employees will be followed.

Date of Adoption 04/27/2009

Review Date

Revision Date

Legal Ref.:

Cross Ref.: